

**EMPLOYEES' RETIREMENT SYSTEM
OF THE
CITY OF PROVIDENCE
Wednesday, January 28, 2009**

9:00 a.m.-Medical Subcommittee

10:30 a.m.-Regular Board Meeting

MEMBERS

Pasquale T. D'Amico, Chairman
James L. Potenza, Vice-Chairman
Stephen T. Napolitano, Treasurer
Harold Zacks
Kerion O'Mara
Sharon Gleckman
Susan R. LaPibus

Pasquale Grieco
Councilman John J. Iglizzi
Carla Dowben
Bruce Miller, Finance Director
David G. Dillon

Octavio F. Cunha
Pension Administrator

1. **Approval of Minutes:** October 2008
2. **Disability Committee Report:** Dr. Guy Geffroy, Medical Advisor **Closed Session:** RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to discussion regarding physical or mental health of a person
 - a. Donald Kanarian – Accidental Disability
 - b. James Petersen – Accidental Disability
 - c. Jay Priddy – Accidental Disability
 - d. Francis Quetta – Accidental Disability
 - e. Scott Pierce – Accidental Disability
 - f. Nancy Drohan – Ordinary Disability
3. **Invoices for payment:**
 - a. Medical Consultant – None

4. Loans Approved:

Total number of loans since last Board Meeting: 247

Total amount of loans since last Board Meeting: \$1,170,020.00

5. Purchase of Service: see attached

6. Service Retirements:

**a. Maximum: Stephen M. Campbell
Walter V. Galligan
John B. O'Reilly**

b. Option I: Nicholas J. Cannao

c. Option II: None

d. Option III: Ronald J. Kurtz

**e. Option IV: Elaine Anzelone
Deborah Hudson
Ronald A. Passarelli
Carol Woodward**

7. New Business:

- a.** Discussion on the Independent Accountant's Report from Braver PC
- b.** Inquiry discussion on the Retirement Benefits for John Simmons-James Potenza
- c.** Closed Session: RIGL 42-46-4 and RIGL 42-46-5 (a) (2) (Specific to discussion regarding pending litigation)
- d.** Discussion on the reduced principal of the Retirement Fund and the rate of disbursements plus anticipated increase for future retirees. How long is the Retirement Fund expected to last? – Carla Dowben
- e.** Discussion on the diminished capability of the Retirement Fund influence decisions of the Retirement Board. – Carla Dowben
- f.** Update on the court status of the matters of Kathleen Parsons and Urbano Prignano – Susan Lapidus

RETIREMENT BOARD DISABILITY MEETING

JANUARY 28, 2009

TO THE MEMBERS OF THE DISABILITY COMMITTEE:

REMINDER: DON'T FORGET TO TAKE THE MEDICALS YOU RECEIVED PERTAINING TO THE DISABILITIES WHICH ARE CONTINUED.