

**EMPLOYEES' RETIREMENT SYSTEM
OF THE
CITY OF PROVIDENCE**

Wednesday, August 25, 2010

10:30 a.m.-Regular Board Meeting

MEMBERS

Pasquale T. D'Amico, Chairman
Susan R. Lapidus, Vice-Chairwoman
Stephen T. Napolitano, Treasurer
Raymond A. Hull
Kerion O'Mara
Sharon Gleckman
James L. Potenza

Pasquale Grieco
Councilman John J. Igliazzi
Carla Dowben
Bruce Miller, Finance Director
David G. Dillon
Kenneth L. Richardson, Jr.

Octavio F. Cunha
Pension Administrator

- 1. Approval of Minutes: None**
- 2. Disability Committee Report: Dr. Guy Geffroy, Medical Advisor Closed Session:**
RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to discussion regarding physical or mental health of a person

None
- 3. Invoices for payment:**
 - a. Medical Consultant -None
- 4. Loans Approved: see attached**

5. Purchase of Service: see attached

6. Service Retirements:

**Maxium: James H. Conley
Miriam Florez
Joan Lombari**

Option I: Patricia Cornell

**Option II: Kevin Hynes
Richard D. Sanberg**

Option III: None

Option IV: Joanna A. DiFillippo

7. New Business:

- a.** Discussion regarding updating Doctor's List – Human Resources
- b.** Reconsideration of Accidental Disability of Bruno Armenti.

City of Providence
Retirement Loan Portfolio - ERS Monthly Loan Summary
Period 1st Fiscal Year 2010: July 1 - 31, 2010

	Starting Loan Balance	New Loans Issued	Quantity Issued	Principal Payments	Ending Loan Balance
City Sub-totals:	\$19,657,302.84	\$462,660.00	99	-\$273,454.23	\$19,846,508.61
School Sub-totals:	\$5,009,194.53	\$249,250.00	80	-\$ 63,415.70	\$5,195,028.83
TOTAL:	\$24,666,497.37	\$711,910.00	179	-\$336,869.93	\$25,041,537.44

Purchase of Service

August 25, 2010

Wayne Mann	Police Dept.	Academy Time	4mos. 3 days	\$3,908.22