

**EMPLOYEES' RETIREMENT SYSTEM
OF THE
CITY OF PROVIDENCE**

**Wednesday, February 29, 2012
Aldermen Chambers, Third Floor, City Hall**

**9:00 a.m. – Medical Subcommittee
11:00 a.m. - Regular Board Meeting**

MEMBERS

Susan R. LaPidus-Vice Chairwoman
James J. Lombardi, III-Treasurer
Raymond A. Hull
Kerion O'Mara
Michael L. Pearis- FinanceDirector
Betty Jackson
Thomas D'Amico

James L. Potenza
John Igliazzi- Councilman
Carla Dowben
David G. Dillon
Kas R. DeCarvalho, Esq.
Lino Cambio

Octavio F. Cunha
Pension Administrator

Organizational Meeting

- 1. Election and Swearing in of New Members**
- 2. Election of Chairperson and Vice-Chairperson**
- 3. Approval of Minutes: None**
- 4. Disability Committee Report: Dr. Guy Geffroy, Medical Advisor Closed Session:**
RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to discussion regarding physical or mental health of a person)
 - a. Richard Marsella – Ordinary/Accidental Disability**
 - b. Michael Cumerford –Ordinary /Accidental Disability**
 - c. Mary Weakley – Ordinary Disability**
 - d. Danilo Adoptante – Accidental Disability**
 - e. Thomas Murray – Accidental Disability**
 - f. Michael Cataldo – Accidental Disability**
 - g. Bruno Armenti - Accidental Disability**
 - h. Timothy Mongeon – Accidental Disability**

5. Invoices for payment:

a. Medical Consultant –None

6. Loans Approved: see attached

7. Purchase of Service: None

8. Service Retirements:

Maximum: Richard P. Lufkin
Jane Golden
Filomena Dansereau
JoAnn Realle
John A. Carvalho
Myrna Clements
Walter K. Chin
Robert Brown Jr.
Thomas F. Masse
Anita Collazzo
Patrick J. McNulty
Kim Seng Heng
Michael DiSano
James Desmarias
Cheryl Angell
Andrea Wierzbicki
George Smith
Josephine Slater
Sondra Buote
Lorraine Lisi
Anthony J. DiGiulio
John Britto
Carlo Lucciola
Janice Morse
Virginia Ardito
Scott E. Pelagio
Kevin J. Ziegelmayer
Kenneth R. Penza
Robert Sepe
Thomas Warren
Maryann Pascale
Sarkis Zeitountzian Accidental Disability
Kenneth G. Loux
Diana L. Cooper
David L'Europa

**Patricia Long
Theresa Tortolani
Mary Pavao
Steven A. Balasco
Nancy Lee Dowd
Cynthia A. Parente
Alice DiBiasio
Howard W. Holmes
Robert P. Marfeo
Nancy J. McMaugh**

**b. Option I: Josephine A. Cooke
Pamela L. Ross**

**Option II: Boghos K. Jehourian
Richard A. Sousa
Vincent Tedesco
Dennis Salema
Juan Arias
Paulette M. Shepard Benef of James Shepard
Evelyn Spencer
Ronald R. DiNocco
Agostino Porreca
Ann Marie Iannazzi
Ernest Bicknell
Egidio Tudino
Edward K. Grant
Michael Lepore
Beverly Sheckman
Anthony F. Mancini
Christopher Florio - Accidental Disability
Dennis Roach
John Chirichella
Robert Carroll
Frank J. Perfume Jr.
John Lanzone
Lawrence Degnan Jr.
Carlo Testa
George Lacas
Alfred N. Conti Jr.
Joseph M. Mercadante
Lillian Marinucci
Pasquale D'Amico
Mitchell Federico**

**Option III: Barbara Suggs
Janice Iannetta
Beverly M. Viens
Susan Lennon
Frank Cosenza
James M. Curran**

**Option IV: Joanne M. Wilcox
John J. Mellor
Noreen Alves
Gerald E. DeLomba
Beverly A. Petisce
David M. Schiavulli
Loeun Ros
William Merandi
Patricia Symonds
Edward Gleason III – Ordinary Disability
Nelson Valdivia
Gloria Kennedy
Shirley Borrelli
Frank Mills
Robert J. Morris
Marcia Brown
Patricia Feeney
Richard P. Fournier
Mary R. Bennett
Frank Antonizio
Albert Medeiros
Maria Checrallah
Leo F. Brophy
James E. Brasil
James E. Cabral
Joseph Keeney
Michael J. Rodrigues
Randall Ashe
Thomas Foley
Brian A. Kreizinger
Timothy Reilly
Cynthia Simeone
Morton Armstrong
Steven Richards
Joseph A. Fagnoli
Jean Roy**

New Business:

- a. Pursuant to Section 17-189(8) of the Retirement Act for the City of Providence, retirees who have a disability-based retirement may be examined at the request of the Director of Human Resources. Re-certification Examination on John Sauro
- b. **Closed Session:** RIGL 42-46-4 and RIGL 42-46-5 (a) (1) Specific to discussion regarding physical or mental health of a person and RIGL 42-46-5(a) (2) anticipated litigation. Review for Disability Pension of John Sauro – Kerion O’Mara and Raymond Hull
- c. **Closed Session:** RIGL 42-46-4 and RIGL 42-46-5(a)(2) anticipated litigation - Review of the issuance of Compounded COLA’s given to non-union managers employed by the City in violation of the City Ordinance – Councilman Igliazzi
- d. Healthcare Reimbursement – Kerion O’Mara
- e. Calculation of retired member George Farrell’s pension –Kerion O’Mara
- f. Close Session: RIGL 42-46-4 and RIGL 42-46-5(a)(2) anticipated litigation – Request For Attorney’s Fees G. Scott Pierce

City of Providence
Retirement Loan Portfolio - ERS Monthly Loan Summary
Period 5th Fiscal Year 2011: Nov. 1 - 30, 2011

	Starting Loan Balance	New Loans Issued	Quantity Issued	Principal Payments	Ending Loan Balance
City Sub-totals:	\$20,687,043.40	\$316,990.00	70	-\$635,340.99	\$20,390,369.64
School Sub-totals:	\$5,754,766.75	\$170,000.00	54	-\$189,095.46	\$ 5,735,671.29
TOTAL:	\$26,441,810.15	\$486,990.00	124	-\$824,436.45	\$26,126,040.93

City of Providence
Retirement Loan Portfolio - ERS Monthly Loan Summary
Period 6th Fiscal Year 2011: Dec. 1 - 31, 2011

	Starting Loan Balance	New Loans Issued	Quantity Issued	Principal Payments	Ending Loan Balance
City Sub-totals:	\$20,392,580.71	\$218,250.00	60	-\$539,396.40	\$20,071,434.31
School Sub-totals:	\$5,763,731.29	\$141,500.00	45	-\$109,421.95	\$ 5,795,809.34
TOTAL:	\$26,156,312.00	\$359,750.00	105	-\$648,818.35	\$25,867,243.65

City of Providence
Retirement Loan Portfolio - ERS Monthly Loan Summary
Period 7th Fiscal Year 2011: Jan. 1 - 31, 2012

	Starting Loan Balance	New Loans Issued	Quantity Issued	Principal Payments	Ending Loan Balance
City Sub-totals:	\$20,059,267.02	\$238,140.00	54	-\$885,821.38	\$19,411,585.34
School Sub-totals:	\$5,731,526.82	\$103,400.00	27	-\$87,213.14	\$ 5,731,526.82
TOTAL:	\$25,790,793.84	\$341,540.00	81	-\$973,034.52	\$25,143,112.16

RETIREMENT BOARD DISABILITY MEETING

February 29, 2012

TO THE MEMBERS OF THE DISABILITY COMMITTEE:

REMINDER: DON'T FORGET TO TAKE THE MEDICALS YOU RECEIVED PERTAINING TO THE DISABILITIES WHICH ARE CONTINUED.

