

**EMPLOYEE RETIREMENT SYSTEM
OF THE
CITY OF PROVIDENCE**

**Wednesday, July 24, 2013
Aldermen Chambers, Third Floor, City Hall
9:30 a.m. – Medical Sub-Committee
10:30 a.m. - Regular Board Meeting**

MEMBERS

Susan R. LaPibus,
James J. Lombardi, III, Treasurer
Raymond A. Hull
Kerion O'Mara
Lino Cambio
Betty Jackson
Thomas D'Amico

Councilman John J. Iglizzi
Carla Dowben
David G. Dillon
Michael L. Pearis, Finance Director
April Chase Lubitz

Marilyn Schoening
Pension Administrator

- 1. Approval of Minutes: None**
- 2. Disability Committee Report:** Dr. Guy Geffroy, Medical Advisor **Closed Session:** RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to discussion regarding physical or mental health of a person)
 - a. Melissa Talbot – Accidental/Ordinary Disability**
- 3. Invoices for payment:**
 - a. Medical Consultant:** None
- 4. Loans Approved:** See attached
- 5. Purchase of Service:** See attached

6. Service Retirements

- a. Maximum:** None
- b. Option I:** None
- c. Option II:** None
- d. Option III:** None
- e. Option IV:** Lawrence E. Reall Jr. - June Payroll
Eufemia Zeballos – June Payroll

7. New Business:

- a. None**

**Purchase of Service
July 2013**

Ashley Fioravanti	Continuous Temp Time	1 year & 10 Days	\$816.53
Jeffrey R. Caramante	Continuous Temp Time	8 months	\$699.56
Wendy DeLaRosa	Continuous Temp Time	1 year 11 Months & 18 Days	\$1,442.03

City of Providence
Retirement Loan Portfolio - ERS Monthly Loan Summary
Period 12th Fiscal Year 2012: June. 1 - 30, 2013

	Starting Loan Balance	New Loans Issued	Quantity Issued	Principal Payments	Ending Loan Balance
City Sub-totals:	\$19,701,977.85	44	\$179,400.00	-\$183,600.60	\$19,697,777.26
School Sub-totals:	\$6,488,624.89	38	\$179,475.00	-\$76,111.57	\$6,519,988.32
TOTAL:	<u>\$26,190,602.74</u>	<u>82</u>	<u>\$358,875.00</u>	<u>-\$259,712.17</u>	<u>\$26,217,765.58</u>