

**EMPLOYEE RETIREMENT SYSTEM
OF THE
CITY OF PROVIDENCE**

**Wednesday, August 28, 2013
Aldermen Chambers, Third Floor, City Hall
9:30 a.m. – Medical Sub-Committee
10:30 a.m. - Regular Board Meeting**

MEMBERS

Susan R. LaPibus, Chair
James J. Lombardi, III, Treasurer
Raymond A. Hull
Kerion O'Mara
Lino Cambio
Betty Jackson

Councilman John J. Igliazzi
Carla Dowben
David G. Dillon
Michael L. Pearis, Finance Director
April Chase Lubitz
Thomas D'Amico

Marilyn Schoening
Pension Administrator

- 1. Approval of Minutes:** None
- 2. Disability Committee Report:** Dr. Guy Geffroy, Medical Advisor **Closed Session:** RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to discussion regarding physical or mental health of a person)
 - a. Melissa A. Talbot – Accidental/Ordinary Disability (continued matter)**
- 3. Invoices for payment:**
 - a. Medical Consultant:** None
- 4. Loans Approved:** See attached
- 5. Purchase of Service:** See attached

6. Service Retirements

Maximum: Thomas I. James, Jr. (Service/Class B)
Bruce J. Glancy (Service/Class B)

Option I: None

Option II: None

Option III: None

Option IV: Ernest L. Rowe (Service/Class A)
James P. Walker (Service/Class A)
Gregory W. Daniels (Service/Class B)
Maria D. Flores (Service/Class A)
Bruce M. McDermott (Service/Class B)

7. New Business:

- a. Discussion and consideration of holding elections with respect to those Retirement Board members whose terms expire on the first Monday in October of 2013.
- b. **Closed Session:** RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to discussion regarding physical or mental health of a person) – The Board will consider and may vote on actions relating to the disability waiver with regard to the accidental disability application of Mary Day (by request of James J. Lombardi).
- c. **Closed Session:** RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to discussion regarding physical or mental health of a person) – The Board will consider and may vote on actions relating to the disability waiver with regard to the accidental disability application of Steven DeConte (by request of Betty Jackson).

**Purchase of Service
August 2013**

Employee Name	Service Type	Service Purchased	Purchase Cost
Ashley Pereira	Continuous Temporary	1 year, 6 months, 6 days	\$925.64

City of Providence
Retirement Loan Portfolio - ERS Monthly Loan Summary
1st Period, Fiscal Year 2013: July 1-31, 2013

	Starting Loan Balance	New Loans Issued	Quantity Issued	Principal Payments	Ending Loan Balance
City Sub-totals:	\$19,712,162.02	34	\$170,700.00	-\$232,499.04	\$19,650,362.98
School Sub-totals:	\$6,522,776.61	37	\$118,150.00	-\$26,288.67	\$6,614,637.94
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TOTAL:	<u><u>\$26,234,938.63</u></u>	<u><u>71</u></u>	<u><u>\$288,850.00</u></u>	<u><u>-\$258,787.71</u></u>	<u><u>\$26,265,000.92</u></u>