



**Retirement Board of the Employees'
Retirement System
Regular Meeting**

~ Agenda ~

Wednesday, March 22, 2017

10:30 AM

Committee "B" (City Hall 3rd Floor)

MEMBERS

Councilman John J. Iglizzi
Susan R. LaPibus
Joseph Calle
Betty Jackson
April Chase Lubitz
John M. Carnevale
Sylvia Bernal

Lawrence J. Mancini, Chair/Finance Director
James J. Lombardi, III, City Treasurer
Raymond A. Hull, Vice Chair
Lino Cambio
Thomas D'Amico
Carl H. Richards

1. Approval of Minutes:

January 25, 2017
February 22, 2017

2. Retirement Board Disability Committee Report:

Closed Session: RIGL 42-46-4 and RIGL 42-46-5(a)(1) (Specific to discussion regarding physical or mental health of a person)

- a.** John Costa – Accidental Disability
- b.** Stephen Frechette – Accidental Disability
- c.** Antonio Schenck – Ordinary Disability

3. Invoices for payment:

None

4. Purchase of Service:

None

5. **Loans Against Member Retirement Contributions:**

<p>City of Providence Retirement Loan Portfolio – E.R.S. Monthly Loan Summary February 2017</p>
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	Begin Balance	Loans Issued	Principal Issued	Principal Paid	End Balance
<u>City Sub-totals:</u>	\$18,331,798.69	30	\$105,936.00	-\$234,280.64	\$18,203,454.05
<u>School Sub-totals:</u>	\$ 8,073,596.98	23	\$ 50,439.00	-\$ 74,072.74	\$ 8,049,963.24
TOTAL:	\$26,405,395.67	53	\$156,375.00	-\$308,353.38	\$26,253,417.29

6. **Service Retirements:**

a. Maximum:

Christopher T. Lisi

b. Option I:

None

c. Option II:

None

d. Option III:

Paul Campbell
 Lorrie A. Prybyla

e. Option IV:

Ventura Cardenes
 Maria Suarez-Quevedo

7. New/Continued Business:

- a.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Supreme Court in *Retirement Board of the Employee Retirement System of the City of Providence v. Frank E. Corrente, et al.*, Nos. SU12-0110, SU12-0111 and SU12-0112.

- b.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Superior Court in *Sauro v. James Lombardi, in his capacity as Treasurer of the City of Providence; Retirement Board of the Employee Retirement System of the City of Providence* CA NO. PC 14-3388.

- c.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and §42-46-5(a)(2) and (4), to set hearing dates regarding action to revoke or reduce the retirement benefits of Mr. Michael McCarthy and to consider any innocent spouse claims.

**PER ORDER THE RETIREMENT BOARD OF THE EMPLOYEES'
RETIREMENT SYSTEM**
Lawrence J. Mancini, Chairman

The foregoing Committee may seek to enter into Executive Session.

Offices and City Council Chambers are accessible to individuals with disabilities. If you are in need of interpreter services for the hearing impaired, please contact the Office of Neighborhood Services at 421-7768 not less than 48 hours in advance of the hearing date.