



Providence Business Loan Fund
Jorge O. Elorza, Mayor

**PROVIDENCE BUSINESS LOAN FUND, INC.
BOARD OF DIRECTORS MEETING
THURSDAY, NOVEMBER 9, 2017
444 WESTMINSTER STREET
1ST FLOOR CONFERENCE ROOM
12:00 PM**

AGENDA

- 1) CALL TO ORDER AND ROLL CALL OF THE MEMBERS**
- 2) REVIEW AND APPROVAL OF THE SEPTEMBER 14, 2017 BOARD OF DIRECTORS MEETING MINUTES**
- 3) REPORT OF THE DIRECTOR**
 - a. Presentation by Sally Brito, Director of Fiscal Operations, of PBLF FY 2017 financials and FY2018 Budget for review and approval.
 - b. Summary Aging Report.
- 4) NEW LOAN REQUESTS/PROGRAMS - FOR CONSIDERATION AND ACTION**
 - a. None.
- 5) EXISTING LOAN REQUESTS-FOR CONSIDERATION AND ACTION**
 - a. DMR Enterprises, Inc. d/b/a Nikki's Liquors, David Iannazzi and Michael Iannazzi, 325 Branch Avenue, Providence, Rhode Island, 02904, request for approval to modify PBLF's collateral position.
 - b. HUD/CDBG Loans for write-off:
 - i. Naga Food Products, Inc (loan #2) (\$49,168.89 principal balance).
 - ii. Rojwan Sajo d/b/a Providence Cookie Salad Bar (\$10,176.05 principal balance).
 - iii. Sajo's Gourmet, Inc. (\$34,815.75 principal balance).
- 6) NEW BUSINESS/OTHER BUSINESS-FOR CONSIDERATION AND ACTION**
 - a. None.
- 7) MOTION AND VOTE TO CONVENE IN EXECUTIVE SESSION**
 - a. Motion to convene into Executive Session pursuant to Rhode Island General Law 42-46-5(a)(7) to discuss the investment of public funds as may be necessary for review of loan applicants.
 - b. Motion to convene into Executive Session pursuant to Rhode Island General Law 42-46-5(a)(2) as may be necessary to discuss potential litigation involving PBLF.
 - c. Motion to convene into Executive Session pursuant to Rhode Island General Law 42-46-5(a)(1) to discuss a personnel matter.
 - i. Compensation of Thomas Hoagland.
 - d. Motion and vote to return to Open Session.

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- 8) MOTION AND VOTE TO SEAL MINUTES OF EXECUTIVE SESSION**
- 9) REPORT ON ACTION TAKEN IN EXECUTIVE SESSION**
- 10) MOTION AND VOTE TO ADJOURN**

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Facilities are handicap accessible. Individuals requesting interpreter services for the hearing impaired must notify the Office of Neighborhood Services at 751-0203 (TDD), 48 hours in advance of the meeting date. This notice constitutes official public notification of subject meeting.