



Providence Business Loan Fund  
Jorge O. Elorza, Mayor

**PROVIDENCE BUSINESS LOAN FUND, INC.  
BOARD OF DIRECTORS MEETING  
THURSDAY, JANUARY 10, 2019  
444 WESTMINSTER STREET  
1<sup>ST</sup> FLOOR CONFERENCE ROOM  
12:00 PM**

**AGENDA**

- 1) CALL TO ORDER AND ROLL CALL OF THE MEMBERS**
- 2) REVIEW AND APPROVAL OF THE OCTOBER 11, 2018 BOARD OF DIRECTORS DRAFT MEETING MINUTES**
- 3) REPORT OF THE DIRECTOR**
  - a. Summary Aging Report.
- 4) NEW LOAN REQUESTS/PROGRAMS - FOR CONSIDERATION AND ACTION**
  - a. None.
- 5) EXISTING LOAN REQUESTS-FOR CONSIDERATION AND ACTION**
  - a. Exnihilo Design, Inc., Stephen Graceffa, 351 Smith Street, formerly 2 Charles Street, Providence, Rhode Island, approval of loan write-off (\$31,358.65 principal balance).
  - b. YAD International, LLP d/b/a Yoleni's, Alexander Philippides, Alexandra Georgiou, Demetrios Georgiou, Yannis Philippides, Demetri Philippides, and Katrine Philippides, 292 Westminster Street, Providence, Rhode Island, 02903, approval of a further (second) extension of the commencement of principal and interest loan payments to PBLF from January 1, 2019 (due December 15, 2018 to BDCRI) to June 1, 2019 (May 15, 2019 to BDCRI).
  - c. Viva Mexico (Mexico Restaurant Garibaldi, Inc. d/b/a), Jose I. Ruiz and Elia Ruiz, 129 Washington Street, Providence, Rhode Island, 02903, request from AS220 for a partial release of collateral pledged as collateral for the loan.
  - d. Dr. Dennis Karambelas & Associates, Dr. Dennis Karambelas, 295 South Main Street, Providence, Rhode Island, approval of loan write-off (\$43,526.20 principal balance).
- 6) NEW BUSINESS/OTHER BUSINESS-FOR CONSIDERATION AND ACTION**
  - a. Approval of the appointment of Thomas Hoagland as Executive Director of PBLF.
  - b. PBLF 2019 Annual Meeting Schedule.

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**7) MOTION AND VOTE TO CONVENE IN EXECUTIVE SESSION**

- a. Motion to convene into Executive Session pursuant to Rhode Island General Law §42-46-5(a)(7) as may be necessary to discuss the investment of public funds as may be necessary for review of loan applicants.
- b. Motion to convene into Executive Session pursuant to Rhode Island General Law §42-46-5(a)(2) as may be necessary to discuss potential litigation involving PBLF.
- c. Motion to convene into Executive Session pursuant to Rhode Island General Law §42-46-5(a)(5) as may be necessary for the discussion or consideration related to the acquisition or lease of real property for public purposes, or of the disposition of publicly held property wherein advanced public information would be detrimental to the interest of the public.
- d. Motion to convene into Executive Session pursuant to Rhode Island General Law §42-46-5(a)(1) as may be necessary to discuss a personnel matter.
- e. Motion and vote to return to Open Session.

**8) MOTION AND VOTE TO SEAL MINUTES OF EXECUTIVE SESSION**

**9) REPORT ON ACTION TAKEN IN EXECUTIVE SESSION**

**10) MOTION AND VOTE TO ADJOURN**

POSTED: JANUARY 8, 2019

The meeting is accessible to all persons. Individuals requesting interpreter services for the hearing impaired must notify the Mayor's Center for City Services at (401)421-2489, 48 hours in advance of the meeting date. This notice constitutes official public notification of subject meeting.