



**Retirement Board of the Employees'
Retirement System
Regular Meeting**

~ Agenda ~

Wednesday, January 30, 2019

10:30 AM

Committee "B" (City Hall 3rd Floor)

MEMBERS

Councilman John J. Iglizzi
Jenna Karlin
Joseph Calle
Betty Jackson
April Chase Lubitz
Joseph Colannino
Sylvia Bernal

Lawrence J. Mancini, Chair/Finance Director
James J. Lombardi, III, City Treasurer
Raymond A. Hull, Vice Chair
Thomas D'Amico
Carl H. Richards
David L. L'Europa, Jr.

1. Approval of Minutes:

December 18, 2018

2. Retirement Board Disability Committee Report:

Closed Session: RIGL 42-46-4 and RIGL 42-46-5(a)(1) (Specific to discussion regarding physical or mental health of a person)

a. Lisa Scott – Accidental Disability

3. Invoices for payment:

None

4. Purchase of Service:

Raymond R. Majeau, Jr., Academy Time, 4 months and 28 days,
\$3,030.43

Raymond R. Majeau Jr., Military Time, 1 year, 7 months and 18 days
\$15,289.46

5. Loans Against Member Retirement Contributions:

<p>City of Providence Retirement Loan Portfolio – E.R.S. Monthly Loan Summary December 2018</p>
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	Begin Balance	Loans Issued	Principal Issued	Principal Paid	End Balance
<u>City Sub-totals:</u>	\$17,249,185.87	96	\$355,862.00	-\$355,504.18	\$17,249,543.69
<u>School Sub-totals:</u>	\$ 8,841,028.61	75	\$128,951.00	- \$67,672.78	\$ 8,902,306.83
TOTAL:	\$26,090,214.48	171	\$484,813.00	-\$423,176.96	\$26,151,850.52

6. Service Retirements:

a. Maximum

Michael A. Camardo
Maria De La Cruz

b. Option I:

None

c. Option II:

Rossy Cabrera
Martha M. Mahoney
Mary Ann Soderberg

d. Option III:

None

e. Option IV:

Gwendolyn Buckley Andrade
Paul A. Renzi
Stefan L. Stuckey

7. New/Continued Business:

- a.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Supreme Court in *Wanda I. Trinidad vs. Employee Retirement System of Providence*, No. SU-2017-0133 M.P.

**PER ORDER THE RETIREMENT BOARD OF THE EMPLOYEES'
RETIREMENT SYSTEM**

Lawrence J. Mancini, Chairman

The foregoing Committee may seek to enter into Executive Session.

Offices and City Council Chambers are accessible to individuals with disabilities. If you are in need of interpreter services for the hearing impaired, please contact the Office of Neighborhood Services at 421-7768 not less than 48 hours in advance of the hearing date.