



**Committee on Ordinances**  
**Regular Meeting**

~ Agenda ~

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**Thursday, March 7, 2019**

**5:30 PM**

**Committee "B" (City Hall 3rd Floor)**

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1. An Ordinance Authorizing the Appropriation of Funds to the Providence Housing Trust.

**PER ORDER THE COMMITTEE ON ORDINANCES**  
Councilwoman Jo-Ann Ryan, Chairwoman

**The foregoing Committee may seek to enter into Executive Session.**

**Offices and City Council Chambers are accessible to individuals with disabilities. If you are in need of interpreter services for the hearing impaired, please contact the Office of Neighborhood Services at 421-7768 not less than 48 hours in advance of the hearing date.**

**City of Providence**  
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

**CHAPTER**

No.       **AN ORDINANCE AUTHORIZING THE APPROPRIATION OF FUNDS TO  
THE PROVIDENCE HOUSING TRUST**

*Be it ordained by the City of Providence:*

WHEREAS, Affordable housing is an essential part of safe, resilient, healthy, and dynamic neighborhoods; and

WHEREAS, While the City of Providence has made major strides in the provision of affordable housing over the last decade by providing residents with a range of housing types and affordability levels along with programs to assist households with housing issues, several challenges still exist; and

WHEREAS, City Council wants to ensure that the City of Providence can continue to work together with residents and partner organizations to overcome those challenges through existing programs and considerations for new initiatives; and

WHEREAS, City of Providence has providence incentives and support for new residential and commercial developments through the passage of tax stabilization agreements; and

WHEREAS, pursuant to Sections 808 and 811(a) of Article VIII of the City of Providence Home Rule Charter of 1980, as amended, City Council has the authority to make additional appropriations of municipal revenues by ordinance.

*Now, Therefore, Be it ordained by the City of Providence:*

Section 1. The Providence City Council hereby directs the City Tax Collector to transfer ten percent (10%) of those funds collected annually pursuant to tax stabilization agreements.

Section 2. The Providence Redevelopment Agency shall develop and promulgate rules and regulations which shall guide the implementation of this Ordinance.

Section 3. This Ordinance shall be effective upon passage by the Providence City Council, and approval by the Mayor.