



**Retirement Board of the Employees'
Retirement System
Regular Meeting**

~ Agenda ~

Wednesday, March 20, 2019

10:30 AM

Committee "B" (City Hall 3rd Floor)

MEMBERS

Councilman John J. Igliazzi
Jenna Karlin
Joseph Callel
Betty Jackson
April Chase Lubitz
Joseph Colannino
Sylvia Bernal

Lawrence J. Mancini, Chair/Finance Director
James J. Lombardi, III, City Treasurer
Raymond A. Hull, Vice Chair
Thomas D'Amico
Carl H. Richards
David L. L'Europa, Jr.

1. Approval of Minutes:

February 27, 2019

2. Retirement Board Disability Committee Report:

Closed Session: RIGL 42-46-4 and RIGL 42-46-5(a)(1) (Specific to discussion regarding physical or mental health of a person)

None

3. Invoices for payment:

None

4. Purchase of Service:

None

5. Loans Against Member Retirement Contributions:

<p>City of Providence Retirement Loan Portfolio – E.R.S. Monthly Loan Summary <u>February 2019</u></p>

	Begin Balance	Loans Issued	Principal Issued	Principal Paid	End Balance
<u>City Sub-totals:</u>	\$17,233,875.70	39	\$167,704.00	-\$273,458.62	\$17,128,121.08
<u>School Sub-totals:</u>	\$ 8,813,286.98	48	\$114,016.00	- \$98,471.07	\$ 8,827,831.91
TOTAL:	\$26,047,162.68	87	\$281,720.00	-\$371,929.69	\$25,955,952.99

6. Service Retirements:

a. Maximum:

Terrence M. Hassett
 Deborah J. Thayer

b. Option I:

None

c. Option II:

Paul J. Colizzo
 Peter McLaughlin

d. Option III:

None

e. Option IV:

Corrine M. Barbato-Cola
Arthur J. Macleod-Prignano
Robert W. Randle

7. New/Continued Business:

- a.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Supreme Court in *Wanda I. Trinidad vs. Employee Retirement System of Providence*, No. SU-2017-0133 M.P.
- b.** Discussion regarding requiring employees to undergo surgery to mitigate his/her permanent disability in order to qualify for an Accidental Disability Retirement.

**PER ORDER THE RETIREMENT BOARD OF THE EMPLOYEES'
RETIREMENT SYSTEM**
Lawrence Mancini, Chairman

The foregoing Committee may seek to enter into Executive Session.

Offices and City Council Chambers are accessible to individuals with disabilities. If you are in need of interpreter services for the hearing impaired, please contact the Office of Neighborhood Services at 421-7768 not less than 48 hours in advance of the hearing date.