



**Retirement Board of the Employees'
Retirement System
Regular Meeting**

~ Agenda ~

Wednesday, April 24, 2019

10:30 AM

Committee "B" (City Hall 3rd Floor)

MEMBERS

Lawrence J. Mancini, Chair/Finance Director	Joseph Colannino
Raymond A. Hull, Vice Chair	Thomas D'Amico
Councilman John J. Iglizzi	Betty Jackson
James J. Lombardi, III, City Treasurer	Jenna Karlin
Joseph Callel	David D. L'Europa, Jr.
April Chase-Lubitz	Carl H. Richards

1. Approval of Minutes:

March 20, 2019

2. Retirement Board Disability Committee Report:

Closed Session: RIGL 42-46-4 and RIGL 42-46-5(a)(1) (Specific to discussion regarding physical or mental health of a person)

None

3. Invoices for payment:

None

4. Purchase of Service:

Rafael Vargas, Continuous Temp Time, 1 Year, \$7,032.78

Olga Coloian, Prior Service Time, 6 years, 6 months and 11 days,
\$73,784.12

5. Loans Against Member Retirement Contributions:

<p>City of Providence Retirement Loan Portfolio – E.R.S. Monthly Loan Summary <u>March 2019</u></p>
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	Begin Balance	Loans Issued	Principal Issued	Principal Paid	End Balance
<u>City Sub-totals:</u>	\$17,141,256.98	100	\$444,796.00	-\$245,694.93	\$17,340,358.05
<u>School Sub-totals:</u>	\$ 8,810,566.23	58	\$126,291.00	-\$116,566.46	\$ 8,820,290.77
TOTAL:	\$25,951,823.21	158	\$571,087.00	-\$362,261.39	\$26,160,648.82

6. Service Retirements:

a. Maximum:

Thomas R. Connetta, Jr.
 Rhonda B. Kessler
 Thomas E. Krawczyk
 Andrew P. Lawton
 Shawn D. Maxwell
 Lisa C. Sambain

b. Option I:

Mary A. Bishop
 Patricia A. Riedman

c. Option II:

None

d. Option III:

None

e. Option IV:

Lydia Cooper
Philip J. Gauthier
Lori L. Hagen
Lynette Labinger
Peter K. McMichael
Elizabeth D. Ruggiero

7. New/Continued Business:

- a.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Supreme Court in *Wanda I. Trinidad vs. Employee Retirement System of Providence*, No. SU-2017-0133 M.P.
- b.** Discussion regarding requiring employees to undergo surgery to mitigate his/her permanent disability in order to qualify for an Accidental Disability Retirement.

**PER ORDER THE RETIREMENT BOARD OF THE EMPLOYEES'
RETIREMENT SYSTEM**

Lawrence J. Mancini, Chairman

The foregoing Committee may seek to enter into Executive Session.

Offices and City Council Chambers are accessible to individuals with disabilities. If you are in need of interpreter services for the hearing impaired, please contact the Office of Neighborhood Services at 421-7768 not less than 48 hours in advance of the hearing date.