



Providence Business Loan Fund

Jorge O. Elorza, Mayor

**PROVIDENCE BUSINESS LOAN FUND, INC.
REMOTE BOARD OF DIRECTORS MEETING
WEDNESDAY, MAY 13, 2020
2:00 PM**

AGENDA

TO ATTEND:

Pursuant to Rhode Island Governor Gina Raimondo's Executive Order No. 20-05, dated March 16, 2020, notice is hereby given that the Providence Business Loan Fund, Inc. will hold a virtual meeting on Wednesday, May 13, 2020 at 2:00 P.M. This meeting will be conducted remotely in Zoom webinar format in order to minimize any possible transmission of COVID-19 and will not be conducted in-person at the City of Providence Department of Planning and Development. Any member of the public who wishes to attend may do so by remote access on the Zoom platform using the following link:

Click this link to Join Zoom Meeting:

Join Zoom Meeting

<https://zoom.us/j/97424167017>

Meeting ID: 974 2416 7017

One tap mobile

+13017158592,,97424167017# US (Germantown)

+13126266799,,97424167017# US (Chicago)

Dial by your location

+1 301 715 8592 US (Germantown)

+1 312 626 6799 US (Chicago)

+1 646 876 9923 US (New York)

+1 669 900 6833 US (San Jose)

+1 253 215 8782 US (Tacoma)

+1 346 248 7799 US (Houston)

+1 408 638 0968 US (San Jose)

888 475 4499 US Toll-free

877 853 5257 US Toll-free

Meeting ID: 974 2416 7017

Find your local number: <https://zoom.us/u/act4wxlBpP>

- 1) CALL TO ORDER AND ROLL CALL OF THE MEMBERS**
- 2) NEW LOAN REQUESTS/PROGRAMS - FOR CONSIDERATION AND ACTION**
 - a. Reyes, LLC d/b/a Reyes Liquors, Luis and Diana Reyes, 1187 Westminster Street, Providence, Rhode Island, 02907, emergency loan request in the amount of \$70,000.00.

-continued-

3) NEW BUSINESS FOR CONSIDERATION AND ACTION

- a. Discussion and vote for approval for PBLF to submit an application to the EDA to receive a Cares Act Grant.

4) MOTION AND VOTE TO CONVENE IN EXECUTIVE SESSION

- a. Motion to convene into Executive Session pursuant to Rhode Island General Law §42-46-5(a)(7) as may be necessary to discuss the investment of public funds as may be necessary for review of loan applicants.
- b. Motion to convene into Executive Session pursuant to Rhode Island General Law §42-46-5(a)(2) as may be necessary to discuss potential litigation involving PBLF.
- c. Motion to convene into Executive Session pursuant to Rhode Island General Law §42-46-5(a)(5) as may be necessary for the discussion or consideration related to the acquisition or lease of real property for public purposes, or of the disposition of publicly held property wherein advanced public information would be detrimental to the interest of the public.
- d. Motion to convene into Executive Session pursuant to Rhode Island General Law §42-46-5(a)(1) as may be necessary to discuss a personnel matter.
- e. Motion and vote to return to Open Session.

5) MOTION AND VOTE TO SEAL MINUTES OF EXECUTIVE SESSION

6) REPORT ON ACTION TAKEN IN EXECUTIVE SESSION

7) MOTION AND VOTE TO ADJOURN

POSTED: MAY 11, 2020

The meeting is accessible to all persons. Individuals requesting interpreter services for the hearing impaired must notify the Mayor's Center for City Services at (401)421-2489, 48 hours in advance of the meeting date. This notice constitutes official public notification of subject meeting.