

DEPARTMENT OF CITY CLERK

CITY HALL

FEBRUARY 4, 2013

The Special Committee on Ways and Means meets this day at 6:00 o'clock P.M., in Committee Room "A", Third Floor, City Hall.

PRESENT: Chairman David Salvatore; Councilman Terrence M. Hassett; Councilwoman Sabina Matos and Councilman Samuel D. Zurier – 4.

ABSENT: Vice-Chairman Luis A. Aponte– 1.

Also present are Council President Michael A. Solomon; Councilman Michael Correia; Councilman Wilbur Jennings, Jr.; Councilman Bryan Principe; Adrienne Southgate, Deputy City Solicitor, Law Department; Michael Pearis, Finance Director; Michael D'Amico, Director of Administration/Acting Chief of Staff, Mayor's Office; Lawrence Mancini, Deputy Finance Director; William Farrell, Deputy Director of Municipal Affairs; Matthew Clarkin, Internal Auditor; Jake Bissaillon, Chief of Staff, City Council Office; David Ortiz, Director of Media Relations and Communications, Mayor's Office; Tien Gao, Finance Department; William Touret, Christopher Kent; Anna M. Stetson, City Clerk and Tina L. Mastroianni, Assistant Clerk.

(Subsequently, Vice-Chairman Aponte joins the meeting.)

1. JIM BENNETT, DIRECTOR OF ECONOMIC DEVELOPMENT, PROVIDENCE ECONOMIC DEVELOPMENT PARTNERSHIP, INVITED RELATIVE TO AN UPDATE ON THE LOAN PROGRAM AND THE STATUS OF CERTAIN LOANS

Discussion was held relative to the foregoing matter.

CHAIRMAN SALVATORE: Is there a motion at this time?

COUNCILMAN HASSETT: Move to continue.

COUNCILWOMAN MATOS: Second.

On motion of Councilman Hassett, Seconded by Councilwoman Matos, it is voted to continue the foregoing matter.

CHAIRMAN SALVATORE: All those in favor.

COMMITTEE: Aye.

CHAIRMAN SALVATORE: All those opposed. The "Ayes" have it.

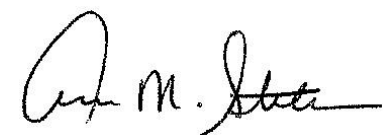
The motion carries.

1. **PRESENTATION BY MICHAEL PEARIS, FINANCE DIRECTOR, RELATIVE TO THE FIVE YEAR BUDGET PROJECTION.**

2. **PRESENTATION BY MICHAEL PEARIS, FINANCE DIRECTOR, RELATIVE TO FISCAL 2013 YEARS END BUDGET PROJECTIONS BASED ON ACTUAL RESULTS THROUGH DECEMBER 31, 2012.**

Discussion was held relative to the foregoing matters and no votes were taken.

ADJOURNMENT: On motion of Vice-Chairman Aponte, Seconded by Councilman Zurier, it is voted to adjourn the meeting at 7:37 o'clock P.M.



City Clerk

Jina L. Mastroianni
Assistant Clerk