

May 16, 1955

City Hall

May 16, 1955

The Committee on Finance meets this day in Committee Room "A" at 12:00 o'clock M. Present: Chairman Laudati and Messrs. O'Connor, Loughran, and Lazarus.

Also present are Finance Director Cashman, Budget Officer Moran, and Assistant Controller Duffy. (William E. McWilliams, Assistant Clerk.)

AN ORDINANCE AMENDING CHAPTER 886 BY ADDING THE SUM OF FORTY-FIVE HUNDRED (\$4500.00) DOLLARS TO THE APPROPRIATIONS CONTAINED THEREIN FOR GRANTS TO OUTSIDE AGENCIES. (In City Council May 5, 1955, Read and Passed the First Time.)

This Ordinance appropriates \$4,500 to McKenna-McAllister Post V.F.W. to help them locate in new headquarters. Charge to Reserve for Extraordinary Expenditures.

On motion of Mr. O'Connor, seconded by Mr. Loughran, it is voted to return the above Ordinance to the City Council with recommendation of passage a second time. Mr. Lazarus is recorded as "Not Voting".

REPORT OF PUBLIC ADMINISTRATION SERVICE ON FEE STRUCTURE AND ISSUING PROCEDURES ON LICENSES AND PERMITS.

On motion of Mr. O'Connor, seconded by Mr. Loughran, it is voted to lay the above report on the table in Committee until the next meeting of the Finance Committee which the Chairman calls for May 27th at 3:00 o'clock p.m.

COMMUNICATION FROM THE OFFICE OF THE CITY CONTROLLER RELATIVE TO THE COUNTING AND BURNING OF PAID AND CANCELLED SEMI-ANNUAL COUPONS.

On motion of Mr. O'Connor, seconded by Mr. Loughran, it is voted to receive the above and place it on file.

AUTHORIZATION FOR THE CITY TREASURER TO HIRE THE FOLLOWING SUM OF MONEY.

<u>Amount</u>	<u>Purpose</u>	<u>Interest</u>	<u>Dated</u>	<u>Due Date</u>	<u>Bank</u>
\$25,000.00	Hurricane Rehabilitation Loan Account	0.75%	5/17/55	8/31/55	Industrial National Bank

On motion of Mr. O'Connor, seconded by Mr. Loughran, it is voted to authorize the City Treasurer to borrow the above specified sum of money.

ADJOURNMENT.

On motion of Mr. O'Connor, seconded by Mr. Loughran, it is voted to adjourn at 12:20 o'clock p.m.

*William E. McWilliams*  
Assistant Clerk.