

August 4, 1955

City Hall

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The Committee on Finance meets this day in Committee Room "A" at 7:30 o'clock p.m. Present: Chairman Laudati and Councilmen Boyle, Loughran and Lazarus. (W. E. McWilliams, Assistant Clerk.)

AUTHORIZATION FOR THE CITY TREASURER TO HIRE THE FOLLOWING SUMS OF MONEY.

| <u>Amount</u> | <u>Purpose</u> | <u>Interest</u> | <u>Dated</u> | <u>Due Date</u> | <u>Bank</u> |
|---------------|----------------|-----------------|--------------|-----------------|--------------------------|
| \$40,000.00 | P. W. Garage | 0.75% | 8/5/55 | 8/31/55 | R.I. Hospital Trust Co. |
| 10,000.00 | " " " | " | " | " | Columbus National Bank |
| 10,000.00 | " " " | " | " | " | Citizens Trust Co. |
| 60,000.00 | " " " | " | " | " | Industrial National Bank |

On motion of Mr. Boyle, seconded by Mr. Loughran, it is voted to authorize the City Treasurer to borrow the above specified sums of money.

Adjournment is taken at 7:35 o'clock p.m.


Assistant Clerk

Copied R.M.E.

Compared W.E.