

September 15, 1955

City Hall

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The Committee on Finance meets this day in Committee Room "A" at 7:30 o'clock p.m. Present: Chairman Laudati and Councilmen O'Connor, Boyle, Loughran and Lazarus. (D. Everett Whelan, Clerk.)

AUTHORIZATION FOR THE CITY TREASURER TO HIRE THE FOLLOWING SUMS OF MONEY:

<u>Amount</u>	<u>Purpose</u>	<u>Interest</u>	<u>Dated</u>	<u>Due Date</u>	<u>Bank</u>
\$ 5,000.00	Traffic Signal Installation	1.30%	9/19/55	2/28/56	Columbus National Bank
20,000.00	Sewage Treatment Loan Account	"	"	"	Industrial National Bank
7,500.00	Hurricane Rehabilitation Loan Account	"	"	"	Rhode Island Hospital Trust Co.
1,500.00	School Purposes	"	"	"	Industrial National Bank
2,500.00	Olneyville Expressway	"	"	"	Plantations Bank of Rhode Island

On motion of Mr. Loughran, seconded by Mr. Boyle, it is voted to authorize the City Treasurer to borrow the above specified sums of money.

Adjournment is taken at 7:40 o'clock p.m.

D. Everett Whelan
Clerk

Copied R.M.M.

Compared C.C.B.