

30
June 2, 1947.

City Hall,

June 2, 1947.

The Committee on Finance meets this day at 12:00 o'clock
Noon. Present: Chairman Mariani and Messrs. Laudati and Moakler.
Budget Director Reynolds and City Controller Keegan are also present.
(James J. Kelly, Assistant Clerk).

The Clerk presents the following Agenda:

AN ORDINANCE AMENDING THE APPROPRIATION ORDINANCE, CHAPTER 1513 OF 1946, BY APPROPRIATING THE SUM OF FIVE HUNDRED (\$500.00) DOLLARS FOR THE DEPARTMENT OF RHODE ISLAND DISABLED AMERICAN VETERANS CONVENTION. (In City Council May 15, 1947. Read and passed the first time.)

AN ORDINANCE AMENDING THE APPROPRIATION ORDINANCE, CHAPTER 1513 OF 1946, BY ADDING THE SUM OF TWENTY EIGHT HUNDRED (\$2,800) DOLLARS TO FIRE DEPARTMENT, ITEM 1. (In City Council May 15, 1947. Read and passed the first time.)

AN ORDINANCE REPEALING CHAPTER 947 OF THE ORDINANCES APPROVED SEPTEMBER 30, 1947, ENTITLED "AN ORDINANCE RELATIVE TO PARKING METER FEES". (In City Council May 15, 1947. Read and passed the first time.)

AN ORDINANCE AMENDING THE APPROPRIATION ORDINANCE, CHAPTER 1513 OF 1946, BY ADDING THE SUM OF ONE HUNDRED THOUSAND (\$100,000) DOLLARS TO THE APPROPRIATION FOR GENERAL PUBLIC ASSISTANCE, UNALLOCATED, ITEM 3. (In City Council May 15, 1947. Read and passed the first time.)

AN ORDINANCE AMENDING THE APPROPRIATION ORDINANCE, CHAPTER 1513 OF 1946, BY TRANSFERRING ALL UNEXPENDED BALANCES OF APPROPRIATIONS TOGETHER WITH ALL OUTSTANDING UNPAID OBLIGATIONS OF THE DEPARTMENT OF PUBLIC PLAYGROUNDS TO THE DEPARTMENT OF RECREATION AS OF JUNE 7, 1947. (In City Council May 15, 1947. Read and passed the first time.)

AN ORDINANCE AMENDING CHAPTER 1209 OF THE ORDINANCES OF THE CITY OF PROVIDENCE, ESTABLISHING A CLASSIFICATION PLAN FOR THE CITY OF PROVIDENCE. (In City Council May 15, 1947. Read and passed the first time.)

AN ORDINANCE AMENDING CHAPTER 1510 OF THE ORDINANCES OF THE CITY OF PROVIDENCE AS APPROVED SEPTEMBER 6, 1946. (In City Council May 15, 1947. Read and passed the first time.)

AN ORDINANCE AMENDING CHAPTER 1509 SECTION 53 OF THE ORDINANCES OF THE CITY OF PROVIDENCE AS APPROVED SEPTEMBER 6, 1946. (In City Council May 15, 1947. Read and passed the first time.)

Budget Director Reynolds states that all these Ordinances were explained by Mr. Moakler to the City Council at its last meeting.

On motion of Mr. Moakler, seconded by Mr. Laudati, it is voted that the eight foregoing Ordinances be passed for the second time at the next meeting of the City Council.

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RESOLUTION AUTHORIZING THE CITY TREASURER TO BORROW SUMS NOT EXCEEDING \$2,500,000.00 FOR THE PURPOSE OF AIDING AND ASSISTING THE PROVIDENCE HOUSING AUTHORITY IN THE DEVELOPMENT OF ANY HOUSING PROJECT WITH A VIEW TO PROVIDING HOMES FOR RETURNING MEMBERS OF THE ARMED FORCES.

Budget Director Reynolds states that this Resolution rescinds and repeals Resolution #266 passed by the City Council and approved April 8, 1947. After the words "said City may designate" there is added --- as amended by Chapter 1859 of the Public Laws passed by the General Assembly at its January Session A.D. 1947 and approved April 28, 1947. In Resolution #266 the rate of interest is not to exceed 4% per annum whereas in this new Resolution the interest rate is specified not to exceed 3% per annum.

On motion of Mr. Moakler, seconded by Mr. Laudati, it is unanimously voted to recommend the foregoing Resolution for approval to the City Council.

The Clerk informs the Committee that on the date of May 26, he was directed by Chairman Mariani to poll the Committee relative to Resolution #266, approved April 8, 1947 and that five members of the Committee voted "Aye" approving the Resolution.

Chairman Mariani informs the Committee that a motion to rescind the vote of the Committee of May 26th is in order and on motion of Mr. Moakler, seconded by Mr. Laudati, it is voted to rescind the vote of May 26th, approving Resolution #266.

The Clerk reads a communication from Walter F. Fitzpatrick, City Treasurer, requesting the Committee to authorize him to deposit monies of the City of Providence in the banks already approved and also in the amounts approved heretofore.

On motion of Mr. Moakler, seconded by Mr. Laudati, it is voted that the City Treasurer be and he is hereby authorized to keep the city funds in the following named banks:

- Industrial Trust Company
- Columbus National
- High Street
- National Bank of Commerce
- Phenix National
- Providence National
- Rhode Island Hospital National Bank
- Union Trust
- Plantations Bank of R.I.

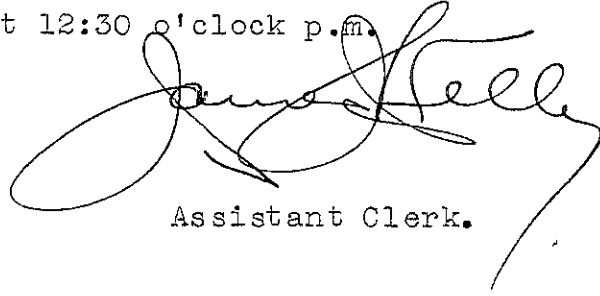
UNPAID BILLS. The following bills are submitted by City Controller Keegan:

June 2, 1947.

<u>Date</u>	<u>Vendor</u>	<u>Amount</u>	<u>Department</u>
Sept., 1946	Hathaway Bakeries, Inc.	\$216.00	Roger Wms. Park
1946	City Sergeant's Dept.	12.65	Controller's Dept.
1946	" " "	6.00	Budget Director
1946	" " "	3.80	Health
1946	" " "	13.70	City Engineer's

On motion of Mr. Laudati, seconded by Mr. Moakler, it is voted to pay the above bills.

Adjournment is taken at 12:30 o'clock p.m.



Assistant Clerk.

Copied D.K.M.

Compared A.L.H.