

January 14, 1946

City Hall

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The Committee on Finance meets this day at 12:00 o'clock Noon. Present: Chairman Mariani, and Councilmen Testa, O'Connor, and Farrell. Budget Director Walter H. Reynolds and City Plan Director Malley are also present.

AN ORDINANCE AUTHORIZING THE PURCHASE OF A TRIANGULAR PARCEL OF LAND BOUNDED BY DYER, EDDY, AND SHIP STREETS FROM FRUIT OF THE LOOM, INC. (In City Council December 6, 1945. Read and passed the first time.)

Mr. Malley explains to the Committee that the present Ordinance was initiated by the Corporation desiring to sell a particular parcel of real estate. The particular parcel in question is a small triangular piece of land completely surrounded by City streets, and at the present time it serves as a safety isle. It is zoned for business and gasoline pumps, or some other business could be erected on this piece of land, and in the opinion of Philip Mancini, Public Service Engineer, might constitute a traffic menace. The purchase price for the land is eight hundred twenty (\$820.00) dollars which represents the tax value, and, because the piece of property in question has a certain nuisance value to the City, Mr. Malley feels it may be desirable to purchase the same.

A general discussion ensues relative to the advisability of approving this Ordinance.

It is the consensus of those present that, inasmuch as both Mr. Malley and Mr. Mancini feel the purchase should be made, the Ordinance should be recommended for passage.

On motion of Mr. O'Connor, seconded by Mr. Testa, it is voted to recommend passage of the Ordinance to the next meeting of the City Council. Mr. Mariani is recorded as voting in the negative.

Mr. Malley is excused at this time.

January 14, 1946

AN ORDINANCE AMENDING THE APPROPRIATION ORDINANCE BY ADDING THE SUM OF TWENTY-FIVE HUNDRED (\$2,500.00) DOLLARS TO THE APPROPRIATION FOR CITY ASSESSOR, ITEM 5. (In City Council January 3, 1946. Read and passed the first time.)

Mr. Reynolds explains that the purpose of this Ordinance is to allow the City Assessor to purchase certain machinery for use in compiling the tax rolls, that the use of these machines would increase the efficiency of the office, and that the purchase is a desirable one.

AN ORDINANCE AMENDING CHAPTER 1383 OF THE ORDINANCES OF THE CITY OF PROVIDENCE BY ADDING AN ASSOCIATE ENGINEER I TO THE DEPARTMENT OF PUBLIC WORKS--PUBLIC SERVICE ENGINEER. (In City Council January 3, 1946. Read and passed the first time.)

Mr. Reynolds explains to the Committee that for some time Public Service Engineer Mancini has been trying to find an assistant for his Department. He desires an Associate Engineer II, but is unable to obtain one for the money that he is allowed to pay. Therefore, in the alternative, he has requested an Associate Engineer I. A man is available who will fill the qualifications necessary, and who, Mr. Mancini feels, will alleviate the work load in his Office to some degree. Because of these reasons, Mr. Reynolds feels that the Ordinance is a desirable one.

On motion of Mr. O'Connor, seconded by Mr. Testa, it is voted to recommend the passage of the above two Ordinances to the next meeting of the City Council.

RE COUPON BONDS SURRENDERED FOR REGISTERED BONDS.

City Treasurer Fitzpatrick presents Reports showing that for the months of October and December there were no Coupon Bonds surrendered for Registered Bonds. During the month of November there were eighty thousand (\$80,000.00) dollars worth of Coupon Bonds surrendered for Registered Bonds. These Bonds surrendered being as follows:



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<u>BONDS</u>	<u>PAYABLE</u>	<u>AMOUNT</u>
Public Improvement, 2%	June 1, 1957	\$73,000.00
Funded, 2%	June 1, 1957	\$ 7,000.00

Adjournment is taken at 12:45 o'clock P. M.

*Charles J. McCabe*  
Assistant Clerk

Copied P.L.M.

Compared C.J.M.

February 4, 1946

City Hall

February 4, 1946

The Committee on Finance meets this day at 12:00 o'clock noon. Present: Councilmen O'Connor, Farrell and Testa. Budget Director Reynolds, City Controller Keegan and City Treasurer Fitzpatrick are also present. (Charles J. McCabe, Assistant Clerk.)

ELECTION OF TEMPORARY CHAIRMAN. The Clerk informs the Committee that Chairman Mariani will be unable to attend this meeting, and the election of a Temporary Chairman is in order.

Mr. Testa nominates Mr. O'Connor, and this nomination is seconded by Mr. Farrell.

There being no further nominations, nominations are closed, and on motion of Mr. Testa, seconded by Mr. Farrell, the Clerk is directed to cast one vote for Mr. O'Connor as Temporary Chairman of this meeting.

MR. O'CONNOR IN THE CHAIR

AN ORDINANCE AMENDING THE APPROPRIATION ORDINANCE, CHAPTER 1382, BY ADDING THE SUM OF \$100,000.00 IN AN ACCOUNT TO BE ENTITLED "SPECIAL ACCOUNT FOR CAPITAL OUTLAY", Item 5.

Mr. Reynolds explains to the committee the purpose of this Ordinance is to set up an account readily available, whereby the Purchasing Agent can quickly obtain money for purchases of needed

