



## Committee on Finance

### Regular Meeting

~ Meeting Minutes ~

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Thursday, January 24, 2019

5:00 PM

Committee "B" (City Hall 3rd Floor)

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PRESENT: Councilman John J. Igliazzi, Councilwoman Jo-Ann Ryan and Councilman James E. Taylor – 3.

ABSENT: Councilwoman Carmen Castillo – 1.

Also present are Council President Sabina Matos; Councilman Michael J. Correia; Councilman Luis A. Aponte; Councilwoman Helen D. Anthony; Councilwoman Katherine A. Kerwin; Michael Borg, Director, Public Property; Jeffrey Dana, City Solicitor; Charles Ruggerio, Deputy City Solicitor, Law Department; James J. Lombardi III, City Treasurer/Senior Advisor to the City Council; Gina Costa, Internal Auditor, Office of Internal Auditor; Lawrence J. Mancini, Director, Department of Finance; Emily Crowell, Chief of Communications and Senior Advisor, Mayor's Office; Jordan Day, Deputy Chief Operating Officer and Municipal Liaison, Mayor's Office; Christopher Maher, Superintendent, Providence Public Schools; Joseph DePina, Chief of Administration, Providence Public Schools; Yvonne Graf, School Board Policy Advisor, Providence School Department; Nicole Verdi; Robert L. Ricci; Kai X. Lo Muscio; Travis Escobar; Nicholas Hemond, Esquire; Lorraine N. Lalli, Esquire; Dan McGowan, Reporter, WPRI 12; Lori L. Hagen, City Clerk and Donna M. Peligian, Assistant Clerk.

(Subsequently, Councilwoman Castillo joins the meeting.)

### **ORGANIZATIONAL MEETING**

### **ELECTION OF CHAIRPERSON**

Councilman Igliazzi, being the first named member, calls for nominations for Chairperson of the Committee.

Councilwoman Ryan nominates Councilman Igliazzi and the nomination is seconded by Councilman Taylor and Councilwoman Castillo.

Councilman Igliazzi calls for further nominations and there being none, the Clerk is directed to cast one ballot for Councilman Igliazzi as Chairman.

**COUNCILMAN IGLIAZZI IN THE CHAIR  
ELECTION OF VICE-CHAIRPERSON**

Chairman Igliazzi calls for nominations for Vice-Chairperson of the Committee.

Chairman Igliazzi nominates Councilwoman Ryan and the nomination is seconded by Councilman Taylor and Councilwoman Castillo.

Chairman Igliazzi calls for further nominations and there being none, the Clerk is directed to cast one ballot for Councilwoman Ryan as Vice-Chairwoman.

CHAIRMAN IGLIAZZI: We're going to take a couple of items out of order first. Motion to take item number three out of order.

VICE-CHAIRWOMAN RYAN: So moved.

COUNCILWOMAN CASTILLO: Second.

On motion of Vice-Chairwoman Ryan, Seconded by Councilwoman Castillo, it is voted to take item number three out of order.

CHAIRMAN IGLIAZZI: Discussion. All in favor.

COMMITTEE: Ayes.

CHAIRMAN IGLIAZZI: Motion to waive the reading of item number three.

VICE-CHAIRWOMAN RYAN: So moved.

COUNCILWOMAN CASTILLO: Second.

On motion of Vice-Chairwoman Ryan, Seconded by Councilwoman Castillo, it is voted to waive the reading of item number three.

CHAIRMAN IGLIOZZI: Discussion. All in favor.

COMMITTEE: Ayes.

CHAIRMAN IGLIOZZI: Next, I'm going to take a motion to take another item out of order. Item number seven.

VICE-CHAIRWOMAN RYAN: So moved.

CHAIRWOMAN CASTILLO: Second.

On motion of Vice-Chairwoman Ryan, Seconded by Councilwoman Castillo, it is voted to take item number seven out of order.

CHAIRMAN IGLIOZZI: Discussion. All in favor.

COMMITTEE: Ayes.

CHAIRMAN IGLIOZZI: Motion to waive the reading of item number seven.

VICE-CHAIRWOMAN RYAN: So moved.

COUNCILWOMAN CASTILLO: Second.

On motion of Vice-Chairwoman Ryan, Seconded by Councilwoman Castillo, it is voted to waive the reading of item number seven.

CHAIRMAN IGLIOZZI: Discussion. All in favor.

COMMITTEE: Ayes.

- 3. Communication from His Honor the Mayor dated January 11, 2019, Informing the Honorable Members of the City Council that pursuant to Section 302(b) of the Providence Home Rule Charter of 1980, as amended, and Section 2-14-2 of the Rhode Island General Law, he is this day designating Providence Forester Douglas Still as Tree Warden.**

7. **Communication from His Honor the Mayor, dated January 2, 2019, Informing the Honorable Members of the City Council that pursuant to Sections 302(b) and 1009 of the Providence Home Rule Charter of 1980, as amended and Public Law, Chapter 45-50, Sections 1 through 31 passed in 1987, he is this day appointing Anthia Maniotes of 209 8th Street, Providence, Rhode Island 02906, as a member of the Zoning Board of Review for a term ending on January 31, 2024, and respectfully submits the same for your approval. (Ms. Maniotes replaces Mr. Baldwin who has resigned.)**

<b>RESULT:</b>	<b>CONTINUED (WITH VOTE) [UNANIMOUS]</b>
<b>MOVER:</b>	Councilwoman Ryan
<b>SECONDER:</b>	Councilwoman Castillo
<b>AYES:</b>	Chairman Igliazzi, Vice-Chairwoman Ryan, Councilwoman Castillo and Councilman Taylor – 4.

CHAIRMAN IGLIOZZI: So let's go to the top. Item number two, Madame Clerk.

2. **Resolution Approving the Proposal of the Mayor requesting the Providence Public Buildings Authority to Issue Bonds to Finance \$20,000,000 Health and Safety Projects at the City's Schools and School Facilities.**

Discussion was held relative to the foregoing matter.

CHAIRMAN IGLIOZZI: Motion to enter this one-page document. It's a City of Providence \$20M School Project List. Make it Exhibit A to item number two.

VICE-CHAIRWOMAN RYAN: So moved.

COUNCILMAN TAYLOR: Second.

On motion of Vice-Chairwoman Ryan, Seconded by Councilman Taylor, it is voted to enter the one-page document, City of Providence \$20M School Project List into the record as Exhibit A to item number two.

CHAIRMAN IGLIOZZI: Discussion. All in favor.

COMMITTEE: Ayes.

COUNCILMAN IGLIOZZI: We have a two-page document, which is the City of Providence PPBA 2019 School Bond Projection, two pages and we'll identify it as Exhibit B to item number two.

VICE-CHAIRWOMAN RYAN: So moved.

CHAIRMAN TAYLOR: Second.

On motion of Vice-Chairwoman Ryan, Seconded by Councilman Taylor, it is voted to enter the two-page document, the City of Providence PPBA 2019 School Bond Projection, into the record as Exhibit B to item number two.

CHAIRMAN IGLIOZZI: Discussion. All in favor.

COMMITTEE: Ayes.

Further discussion was held relative to the foregoing matter.

<b>RESULT:</b>	<b>CONTINUED (WITH VOTE) [UNANIMOUS]</b>
<b>MOVER:</b>	Councilwoman Ryan
<b>SECONDER:</b>	Councilman Taylor
<b>AYES:</b>	Chairman Igliazzi, Vice-Chairwoman Ryan, Councilwoman Castillo and Councilman Taylor – 4.

CHAIRMAN IGLIOZZI: Next item, number four, Madame Clerk.

- 4. Communication from His Honor the Mayor, dated December 21, 2018, Informing the Honorable Members of the City Council that pursuant to Sections 302(b) and 603 of the Providence Home Rule Charter of 1980, as amended and Public Law, Chapter 45-50, Sections 1 through 31 passed in 1987, he is this re-appointing Jeffrey Dana of 494 Lloyd Avenue, Providence, Rhode Island 02906, to the position of City Solicitor, and respectfully submits the same for your approval.**

Discussion was held relative to the foregoing matter.

**RESULT:** APPROVED [UNANIMOUS]  
**MOVER:** Councilwoman Ryan  
**SECONDER:** Councilwoman Castillo  
**AYES:** Chairman Igliazzi, Vice-Chairwoman Ryan, Councilwoman Castillo and Councilman Taylor – 4.

5. **Communication from His Honor the Mayor, dated January 2, 2019, Informing the Honorable Members of the City Council that pursuant to Sections 302(b) and 1013 of the Providence Home Rule Charter of 1980, as amended and Public Law, Chapter 45-50, Sections 1 through 31 passed in 1987, he is this day re-appointing Nicole Verdi of 21 Lynde Street, Providence, Rhode Island 02908, as a general citizenry category member of the City Plan Commission for a term to end January 31, 2024, and respectfully submits the same for your approval.**

Discussion was held relative to the foregoing matter.

**RESULT:** APPROVED [UNANIMOUS]  
**MOVER:** Councilwoman Ryan  
**SECONDER:** Councilman Taylor  
**AYES:** Chairman Igliazzi, Vice-Chairwoman Ryan, Councilwoman Castillo and Councilman Taylor – 4.

6. **Communication from His Honor the Mayor, dated January 2, 2019, Informing the Honorable Members of the City Council that pursuant to Sections 302(b) and 814 of the Providence Home Rule Charter of 1980, as amended, he is this day re-appointing Robert L. Ricci of 100 Exchange Street, Providence, Rhode Island 02903, as a member of the Board of Tax Assessment Review for a term to expire on January 31, 2022, and respectfully submits the same for your approval.**

Discussion was held relative to the foregoing matter.

**RESULT:** APPROVED [UNANIMOUS]  
**MOVER:** Councilwoman Ryan  
**SECONDER:** Councilman Taylor  
**AYES:** Chairman Igliazzi, Vice-Chairwoman Ryan, Councilwoman Castillo and Councilman Taylor – 4.

8. **Communication from His Honor the Mayor dated January 11, 2019, Informing the Honorable Members of the City Council that pursuant to Sections 302(b) and 1103 of the Providence Home Rule Charter of 1980, as amended and Public Law, Chapter 45-50, Sections 1 through 31 passed in 1987, he is this day re-appointing Kai X. Lo Muscio of 1118 Narragansett Boulevard, Cranston, Rhode Island 02905, as a member of the Human Relations Commission for a term to expire on January 31, 2022, and respectfully submits the same for your approval.**

Discussion was held relative to the foregoing matter.

CITY CLERK HAGEN: Mr. Chair, I just want to confirm for the record, because we have the address as 35 Hammond Street in Providence.

MR. LO MUSCIO: That's not correct.

CHAIRMAN IGLIOZZI: So, we have to amend the Resolution?

CITY CLERK HAGEN: The letter would have to –

CHAIRMAN IGLIOZZI: What's the address?

MR. LO MUSCIO: My new address is 1118 Narragansett Boulevard in Cranston, Rhode Island 02905.

CHAIRMAN IGLIOZZI: Can we make a motion to amend item number eight and just change the address from 35 Hammond Street in Providence to 1118 Narragansett Boulevard?

VICE-CHAIRWOMAN RYAN: Cranston or Providence?

MR. LO MUSCIO: Cranston 02905.

VICE-CHAIRWOMAN RYAN: So moved.

COUNCILMAN TAYLOR: Second.

On motion of Vice-Chairwoman Ryan, Seconded by Councilman Taylor, it is voted to amend the foregoing matter to change the address to 1118 Narragansett Boulevard, Cranston, Rhode Island 02905.

CHAIRMAN IGLIOZZI: Discussion. All in favor.

COMMITTEE: Ayes.

Further discussion was held relative to the foregoing matter.

<b>RESULT:</b>	<b>APPROVED, AS AMENDED [UNANIMOUS]</b>
<b>MOVER:</b>	Councilwoman Ryan
<b>SECONDER:</b>	Councilwoman Castillo
<b>AYES:</b>	Chairman Igliazzi, Vice-Chairwoman Ryan, Councilwoman Castillo and Councilman Tylor – 4.

CHAIRMAN IGLIOZZI: Madame Clerk, number nine.

- 9. Communication from His Honor the Mayor dated January 11, 2019, Informing the Honorable Members of the City Council that pursuant to Sections 302(b) and 1103 of the Providence Home Rule Charter of 1980, as amended and Public Law, Chapter 45-50, Sections 1 through 31 passed in 1987, he is this day re-appointing Lucy Rose of 39 Wood Hollow Lane, Rumford, Rhode Island 02906, as a member of the Human Relations Commission for a term to end on January 31, 2022, and respectfully submits the same for your approval.**

CHAIRMAN IGLIOZZI: I understand that this matter is being continued.

MS. DAY: Yes.

CHAIRMAN IGLIOZZI: Motion to waive the reading of item number nine.

VICE-CHAIRWOMAN RYAN: So moved.

COUNCILWOMAN CASTILLO: Second.

On motion of Vice-Chairwoman Ryan, Seconded by Councilwoman Castillo, it is voted to waive the reading of item number nine.

CHAIRMAN IGLIOZZI: Discussion. All in favor.

COMMITTEE: Ayes.



**RESULT:** CONTINUED (WITH VOTE) [UNANIMOUS]  
**MOVER:** Councilwoman Ryan  
**SECONDER:** Councilwoman Castillo  
**AYES:** Chairman Igliazzi, Vice-Chairwoman Ryan, Councilwoman Castillo and Councilman Taylor – 4.

10. **Communication from His Honor the Mayor dated January 11, 2019, Informing the Honorable Members of the City Council that pursuant to Sections 302(b) and 701 of the Providence Home Rule Charter of 1980, as amended and Public Law, Chapter 45-50, Sections 1 through 31 passed in 1987, he is this day appointing Travis Escobar of 176 Atlantic Avenue, Providence, Rhode Island 02907, as a member of the Providence School Board for a term to expire on January 31, 2022, and respectfully submits the same for your approval. (Mr. Escobar replaces Mr. Josiah-Faeduwor who has resigned.)**

Discussion was held relative to the foregoing matter.

**RESULT:** APPROVED [UNANIMOUS]  
**MOVER:** Councilwoman Ryan  
**SECONDER:** Councilwoman Castillo  
**AYES:** Chairman Igliazzi, Vice-Chairwoman Ryan, Councilwoman Castillo and Councilman Taylor – 4.

**AT EASE**

**RECONVENTION**

11. **Communication from His Honor the Mayor dated January 11, 2019, Informing the Honorable Members of the City Council that pursuant to Sections 302(b) and 701 of the Providence Home Rule Charter of 1980, as amended and Public Law, Chapter 45-50, Sections 1 through 31 passed in 1987, he is this day re-appointing Nicholas Hemond, Esquire of 618 Pleasant Valley Parkway, Providence, Rhode Island 02908, as a member of the Providence School Board for a term to expire on January 31, 2022, and respectfully submits the same for your approval.**

CITY CLERK HAGEN: Mr. Chairman, before we start, we received four letters for Mr. Hemond. One from Representative Daniel McKeirnan, one from Councilman Narducci, one from Councilman Salvatore and one from Former Councilman Hassett in support. So, I'm going to hand those to you so we can put those into the record.

CHAIRMAN IGLIOZZI: Motion to accept and identify Exhibits A, B, C and D. Exhibit A will be a letter of support by Former Councilman Terrence Hassett for Mr. Nicholas Hemond. Exhibit B will be the letter of support from Councilman Nicholas Narducci. Exhibit C will be a letter of support from Councilman Salvatore. Exhibit D will be from Representative McKeirnan.

VICE-CHAIRWOMAN RYAN: So moved.

COUNCILWOMAN CASTILLO: Second.

On motion of Vice-Chairwoman Ryan, Seconded by Councilwoman Castillo, it is voted to enter the letters of support for Nicholas Hemond as Exhibits A, B, C and D into the record.

CHAIRMAN IGLIOZZI: Discussion. All in favor.

COMMITTEE: Ayes.

Discussion was held relative to the foregoing matter.


<b>RESULT:</b>	<b>APPROVED [UNANIMOUS]</b>
<b>MOVER:</b>	Councilwoman Ryan
<b>SECONDER:</b>	Councilman Taylor
<b>AYES:</b>	Chairman Igliazzi, Vice-Chairwoman Ryan, Councilwoman Castillo and Councilman Taylor – 4.

12. **Communication from His Honor the Mayor dated January 11, 2019, Informing the Honorable Members of the City Council that pursuant to Sections 302(b) and 701 of the Providence Home Rule Charter of 1980, as amended and Public Law, Chapter 45-50, Sections 1 through 31 passed in 1987, he is this day re-appointing Lorraine N. Lalli, Esquire of 11 Fifth Street, Providence, Rhode Island 02906, as a member of the Providence School Board for a term to expire on January 31, 2022, and respectfully submits the same for your approval.**

Discussion was held relative to the foregoing matter.

<b>RESULT:</b>	<b>APPROVED [UNANIMOUS]</b>
<b>MOVER:</b>	Councilwoman Ryan
<b>SECONDER:</b>	Councilman Taylor
<b>AYES:</b>	Chairman Igliazzi, Vice-Chairwoman Ryan, Councilwoman Castillo and Councilman Taylor - 4.

**ADJOURNMENT:** On motion of Vice-Chairwoman Ryan, Seconded by Councilman Taylor, it is voted to adjourn the meeting at 8:29 o'clock P.M.

  
City Clerk

  
Assistant Clerk

# RESOLUTION OF THE CITY COUNCIL

*No.*

WHEREAS, The Providence Public Buildings Authority (the "Authority") was constituted as a body corporate and politic of the City of Providence pursuant to the provisions of Chapter 50 of title 45 of the General Laws of Rhode Island (the "Act") and a resolution duly passed by this City Council on August 13, 1987; and

WHEREAS, The Authority's creation was approved by the Public Finance Management Board on February 12, 1988; and

WHEREAS, The Authority may now duly transact its business of acquiring and constructing public facilities, acquiring public equipment; maintaining, renovating, repairing and operating the same; and issuing its revenue bonds and/or notes to finance the public facilities and public equipment; and

WHEREAS, The Authority may develop its projects only upon the request of the Mayor and the City Council; and

WHEREAS, Such request must take the form of a proposal by the Mayor approved by the City Council; and

WHEREAS, The Mayor has submitted the proposal attached hereto as Exhibits "A", "B" and "C" for the City Council's approval.

NOW, THEREFORE, BE IT RESOLVED,

1. That the City Council hereby approves the Proposal of the Mayor dated February \_\_, 2019 attached hereto (the "Proposal") which, among other things, requests the Authority to use its best efforts to finance the acquisition, design, construction, repair, rehabilitation, replacement and improvement of health and safety projects at the City's schools and school facilities which have been approved by the Rhode island Department of Education, including but not limited to building envelope repair, mechanical, electrical and plumbing improvements, fire code compliance and pest control, including design and feasibility, engineering, City Capital Improvement Projects or other studies which may be necessary in connection therewith and any other acts necessary or incidental thereto (the "Projects").
2. That the City Council hereby authorizes the Mayor to sell and convey Project properties to the Authority and to negotiate and lease the Projects so conveyed from the Authority and to transfer such additional property to the Authority as shall be necessary to provide adequate security for the bonds or notes.
3. That the Mayor, the Director of Finance and the City Treasurer be, and they hereby are, authorized to take any and all action and to execute, file and deliver any and all agreements, notes, deeds, leases and other documents, instruments, and papers, including tax compliance certificates, and amendments thereto, as they, in their sole discretion, may deem necessary or desirable to implement the transaction contemplated by the Proposal.

4. That the City's Department of Public Property shall submit all estimates, bids, etc. regarding such acquisition, design, construction, repair, rehabilitation, replacement and improvement of the Projects to the Committee on Finance of the City Council as such estimates become available.

5. The City's Director of Finance is authorized to execute and deliver continuing disclosure certificates in connection with the bonds or notes issued by the Authority, in such form as shall be deemed advisable by the City's Director of Finance. The City hereby covenants and agrees that it will comply with and carry out all of the provisions of each continuing disclosure certificate, as it may be amended from time to time. Notwithstanding any other provision of this Resolution or the bonds or notes, failure of the City to comply with any continuing disclosure certificate shall not be considered an event of default; however, any bondholder or noteholder may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the City to comply with its obligations under this Resolution and under any continuing disclosure certificate.

6. This Resolution is an affirmative action of the City Council towards the issuance of the Authority's bonds and/or notes in accordance with the purposes of the laws of the State. This Resolution constitutes the City's declaration of official intent, pursuant to Treasury Regulation § 1.150-2, to reimburse its General Fund in an amount not to exceed Thirty Million and 00/100 Dollars (\$30,000,000) for certain capital expenditures for the Projects paid on or after the date which is sixty (60) days prior to the date of this Resolution but prior to the issuance of the Authority's bonds and/or notes, or otherwise as permitted by such regulation. Amounts to be reimbursed shall be reimbursed not later than eighteen months after (a) the date on which the expenditure is paid or (b) the date the Projects are placed in service or abandoned, but in no event more than three (3) years after the date the expenditure is paid.

7. With respect to the Projects authorized herein, to the extent that the construction of such Projects requires any amendment of the zoning ordinance or zoning map of the City, the City Council hereby initiates the same and directs that the City Planning Commission at its earliest opportunity provide it with its findings and recommendations as provided for in Rhode Island General Laws Section 45-24-52, as amended, and that the City Clerk schedule a public hearing of the City Council with all reasonable dispatch, giving proper notice as prescribed in Rhode Island General Laws Section 45-24-53, for this City Council to act on the proposed amendment.

8. The Thirty Million (\$30,000,000.00) Bond Issuance, as stated above, may be borrowed in one or more bond issues based upon funding efficiencies. All bond issues shall be completed at or near simultaneous closing dates, but no later than June 30, 2019.

9. This Resolution shall take effect on passage.