



**Retirement Board of the Employees'
Retirement System
Regular Meeting
~ Meeting Minutes ~**

Wednesday, January 30, 2019

10:30 AM

Committee "B" (City Hall 3rd Floor)

PRESENT: Chairman Lawrence J. Mancini; James J. Lombardi III, Interim Chief of Staff, City Council, City Treasurer; Joseph Callei; Joseph Colannino; Betty Jackson; David L'Europa and Carl H. Richards – 7

ABSENT: Vice-Chairman Raymond A. Hull; Councilman John J. Igliazzi; Thomas D'Amico and Jenna Karlin – 4.

Also present are Kenneth Chiavarini, Deputy City Solicitor, Law Department; Dr. Donnah Mathews, Medical Advisor; Jill Reese, Pension Administrator; George Kane, Retired Police and Firefighter Representative; Lori L. Hagen, City Clerk and Jennifer L. Emidy, Assistant Clerk.

1. Approval of Minutes: December 18, 2018

RESULT: ACCEPTED [UNANIMOUS]
MOVER: Ms. Jackson
SECONDER: Mr. Lombardi
AYES: Chairman Mancini, Mr. Lombardi, Mr. Callei, Mr. Colannino, Ms. Jackson, Mr. L'Europa and Mr. Richards – 7.
ABSENT: Vice-Chairman Hull, Councilman Igliazzi, Mr. D'Amico and Ms. Karlin – 4.

2. Retirement Board Disability Committee Report:

Closed Session: RIGL 42-46-4 and RIGL 42-46-5(a)(1) (Specific to discussion regarding physical or mental health of a person)

a. Lisa Scott – Accidental Disability

RESULT: DENIED [UNANIMOUS]
MOVER: Mr. Lombardi
SECONDER: Mr. Richards
AYES: Chairman Mancini, Mr. Lombardi, Mr. Callei, Mr. Colannino, Ms. Jackson, Mr. L'Europa and Mr. Richards – 7.
ABSENT: Vice-Chairman Hull, Councilman Igliazzi, Mr. D'Amico and Ms. Karlin – 4.

3. Invoices for payment:

None

4. Purchase of Service:

Raymond R. Majeau, Jr. Academy Time, 4 months and 28 days,
\$3,030.43

Raymond R. Majeau, Jr. Military Time 1 year, 7 months and 18 days,
\$15,289.46

RESULT:	ACCEPTED [UNANIMOUS]
MOVER:	Mr. Lombardi
SECONDER:	Ms. Jackson
AYES:	Chairman Mancini, Mr. Lombardi, Mr. Callei, Mr. Colannino, Ms. Jackson, Mr. L'Europa and Mr. Richards – 7.
ABSENT:	Vice-Chairman Hull, Councilman Igliazzi, Mr. D'Amico and Ms. Karlin – 4.

5. Loans Against Member Retirement Contributions:

City of Providence Retirement Loan Portfolio – E.R.S. Monthly Loan Summary <u>December 2018</u>
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	Begin Balance	Loans Issued	Principal Issued	Principal Paid	End Balance
<u>City Sub-totals:</u>	\$17,249,185.87	96	\$355,862.00	-\$355,504.18	\$17,249,543.69
<u>School Sub-totals:</u>	\$ 8,841,028.61	75	\$128,951.00	-\$67,672.78	\$ 8,902,306.83
TOTAL:	\$26,090,214.48	171	\$484,813.00	-\$423,176.96	\$26,151,850.52

RESULT:	ACCEPTED [UNANIMOUS]
MOVER:	Mr. Lombardi
SECONDER:	Ms. Jackson
AYES:	Chairman Mancini, Mr. Lombardi, Mr. Callei, Mr. Colannino, Ms. Jackson, Mr. L'Europa and Mr. Richards – 7.
ABSENT:	Vice-Chairman Hull, Councilman Igliazzi, Mr. D'Amico and Ms. Karlin – 4.

6. Service Retirements:

**Maximum - Michael A. Camardo – APPLICATION FOR SERVICE
RETIREMENT**

Ms. Reese presents the application for service retirement of Michael A. Camardo, employed as Police Officer, by the Police Department. Mr. Camardo is 49 years of age with a service record of sixteen years, two months, working for the City the same length of time.

This application is in proper form with allowance as recommended by the Actuary as follows:

Michael A. Camardo – Police Officer/Police Department

Allowance: \$3,443.25 a month, effective September 27, 2018.

**Maximum - Maria De La Cruz - APPLICATION FOR SERVICE
RETIREMENT**

Ms. Reese presents the application for service retirement of Maria De La Cruz, employed as a Teacher Assistant, by the School Department. Ms. De La Cruz is 68 years of age with a service record of twenty-one years, six months, working for the City the same length of time.

This application is in proper form with allowance as recommended by the Actuary as follows:

Maria De La Cruz – Teacher Assistant/School Department

Allowance: \$900.72 a month, effective August 10, 2018.

Option I:

None

Option II - Rosy Cabrera – APPLICATION FOR SERVICE

RETIREMENT

Ms. Reese presents the application for service retirement of Rosy Cabrera employed as a Teacher Aide by the School Department. Ms. Cabrera is 62 years of age with a service record of twenty-one years, eight months, working for the City the same length of time.

This application is in proper form with allowance as recommended by the Actuary as follows:

Rosy Cabrera – Teacher Aide/School Department

Allowance: \$727.14 a month, effective October 4, 2018.

Option II - Martha M. Mahoney –APPLICATION FOR SERVICE

RETIREMENT

Ms. Reese presents the application for service retirement of Martha M. Mahoney employed as a Teacher Assistant by the School Department. Ms. Mahoney is 67 years of age with a service record of eighteen years, eight months, working for the City the same length of time.

This application is in proper form with allowance as recommended by the Actuary as follows:

Martha M. Mahoney – Teacher Assistant/School Department

Allowance: \$578.82 a month, effective August 1, 2018.

Option II - Mary Ann Soderberg –APPLICATION FOR SERVICE

RETIREMENT

Ms. Reese presents that application for service retirement of Mary Ann Soderberg employed as a Teacher Assistant by the School Department. Ms. Soderboerg, is 63 years of age with a service record of twenty years, five months, working for the City the same length of time.

This application is in property form with allowance as recommended by the Actuary as follows:

Mary Ann Soderberg – Teacher Assistant/School Department

Allowance: \$579.85 a month, effective September 13, 2018.

Option III:

None

Option IV - Gwendolyn Buckley Andrade – APPLICATION FOR SERVICE RETIREMENT

Ms. Reese presents that application for service retirement of Gwendolyn Buckley Andrade, employed as a Personnel Supervisor by the Water Supply Board. Ms. Andrade is 55 years of age with a service record of thirteen years, one month, one day, purchasing five years, ten months, eight days, working eighteen years, eleven months, working for the City the same length of time.

This application is in property form with allowance as recommended by the Actuary as follows:

Gwendolyn Buckley Andrade – Personnel Manager/Water Supply Board.

Allowance: \$714.02 a month, effective June 3, 2018.

Option IV- Paul A. Renzi - APPLICATION FOR SERVICE RETIREMENT.

Ms. Reese presents the application for service retirement of Paul A. Renzi employed as a Police Officer by the Police Department. Mr. Renzi is 53 years of age with a service record of twenty eight years, six days, purchasing two years, nine months, twenty eight days, working thirty years, ten months, working for the City the same length of time.

This application is in proper form with allowance as recommended by the Actuary as follows:

Paul A. Renzi – Police Officer/Police Department

Allowance: \$3,348.20 a month, effective October 20, 2018

Option IV- Stefan L. Stuckey - APPLICATION FOR SERVICE RETIREMENT.

Ms. Reese presents the application for service retirement of Stefan L. Stuckey employed as a Landscape Gardener by the Department of Parks. Mr. Stuckey is 56 years of age with a service record of twelve years, ten months, twenty two days, purchasing one year, five months, five days, working fourteen years, four months for the City the same length of time.

This application is in proper form with allowance as recommended by the Actuary as follows:

Stefan L. Stuckey – Landscape Gardener/Department of Parks

Allowance: \$331.17 a month, effective July 31, 2018.


RESULT:	APPROVED [UNANIMOUS]
MOVER:	Mr. Lombardi
SECONDER:	Mr. Richards
AYES:	Chairman Mancini, Mr. Lombardi, Mr. Callei, Mr. Colannino, Ms. Jackson, Mr. L'Europa and Mr. Richards – 7.
ABSENT:	Vice-Chairman Hull, Councilman Igliazzi, Mr. D'Amico and Ms. Karlin – 4.

7. New/Continued Business:

- a. The Board may meet in executive session, pursuant to **R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2)**, to discuss issues pertaining to the matter pending before the Rhode Island Supreme Court in *Wanda I. Trinidad vs. Employee Retirement System of Providence*, No. SU-2017-0133 M.P.

RESULT:	CONTINUED [UNANIMOUS]
MOVER:	Ms. Jackson
SECONDER:	Mr. Colannino
AYES:	Chairman Mancini, Mr. Lombardi, Mr. Callei, Mr. Colannino, Ms. Jackson, Mr. L'Europa and Mr. Richards – 7.
ABSENT:	Vice-Chairman Hull, Councilman Iglizzi, Mr. D'Amico and Ms. Karlin – 4.

ADJOURNMENT: On motion of Mr. Richards, Seconded by Mr. L'Europa
it is voted to adjourn the meeting at 10:53 o'clock A.M.


City Clerk


Assistant Clerk



**Retirement Board of the Employees'
Retirement System
Regular Meeting
~ Meeting Minutes ~**

Tuesday, December 18, 2018

10:30 AM

Committee "B" (City Hall 3rd Floor)

PRESENT: Chairman Lawrence J. Mancini; Vice-Chairman Raymond A. Hull; James J. Lombardi, City Treasurer; Joseph Colannino; Thomas D'Amico; Betty Jackson and Carl H. Richards – 7.

ABSENT: Councilman John J. Igliazzi; Sylvia Bernal; Joseph Callei; April Chase-Lubitz and Jenna Karlin – 5.

Also present are Kenneth Chiavarini, Deputy City Solicitor, Law Department; Jill Reese, Pension Administrator; Lori L. Hagen, City Clerk and Jennifer L. Emidy, Assistant Clerk.

1. Approval of Minutes:

RESULT:	ACCEPTED [UNANIMOUS]
MOVER:	Mr. Lombardi
SECONDER:	Mr. Richards
AYES:	Chairman Mancini, Vice-Chairman Hull, Mr. Lombardi, Mr. Colannino, Mr. D'Amico, Ms. Jackson and Mr. Richards – 7.
ABSENT:	Councilman Igliazzi, Mr. Bernal, Mr. Callei, Ms. Chase-Lubitz and Ms. Karlin – 5.

2. Retirement Board Disability Committee Report: Closed Session: RIGL 42-46-4 and RIGL 42-46-5(a)(1) (Specific to discussion regarding physical or mental health of a person)

a. Neamat Fallon – Accidental Disability

On motion of Mr. Lombardi, Seconded by Mr. Richards, it is voted to continue the application for Accidental Disability of Neamat Fallon.

Attachment: 12-18-2018 (retirement) Minutes (22840 : Approval of Minutes: December 18, 2018)

RESULT: CONTINUED [UNANIMOUS]
MOVER: Mr. Lombardi
SECONDER: Mr. Richards
AYES: Chairman Mancini, Vice-Chairman Hull, Mr. Lombardi, Mr. Colannino, Mr. D'Amico, Ms. Jackson and Mr. Richards – 7.
ABSENT: Councilman Igliazzi, Mr. Bernal, Mr. Callei, Ms. Chase-Lubiz and Ms. Karlin – 5.

b. Efrain Osorio – Accidental Disability

On motion of Mr. Lombardi, Seconded by Mr. Richards, it is voted to Deny the application for Accidental Disability of Efrain Osorio, by the following Roll Call Vote:

RESULT: DENIED [UNANIMOUS]
MOVER: Mr. Lombardi
SECONDER: Mr. Richards
AYES: Chairman Mancini, Vice-Chairman Hull, Mr. Lombardi, Mr. Colannino, Mr. D'Amico, Ms. Jackson and Mr. Richards – 7.
ABSENT: Councilman Igliazzi, Mr. Bernal, Mr. Callei, Ms. Chase-Lubiz and Ms. Karlin – 5.

3. Invoices for payment:
None

4. Deana M. Burke Continuous Temporary Time 3 years \$10,986.64

RESULT: ACCEPTED [UNANIMOUS]
MOVER: Mr. Lombardi
SECONDER: Ms. Jackson
AYES: Chairman Mancini, Vice-Chairman Hull, Mr. Lombardi, Mr. Colannino, Mr. D'Amico, Ms. Jackson and Mr. Richards – 7.
ABSENT: Councilman Igliazzi, Mr. Bernal, Mr. Callei, Ms. Chase-Lubiz and Ms. Karlin – 5.

Attachment: 12-18-2018 (retirement) Minutes (22840 : Approval of Minutes: December 18, 2018)

5. Loans Against member Retirement Contributions:

Loans Against Member Retirement Contributions

<p>City of Providence Retirement Loan Portfolio – E.R.S. Monthly Loan Summary <u>November 2018</u></p>

	Begin Balance	Loans Issued	Principal Issued	Principal Paid	End Balance
<u>City Sub-totals:</u>	\$17,372,058.88	73	\$206,481.00	-\$329,437.52	\$17,249,102.36
<u>School Sub-totals:</u>	\$ 8,831,408.60	67	\$115,236.00	-\$106,436.33	\$ 8,840,208.27
TOTAL:	\$26,203,467.48	140	\$321,717.00	-\$435,873.85	\$26,089,310.63

RESULT: **ACCEPTED [UNANIMOUS]**
MOVER: Mr. Lombardi
SECONDER: Mr. D’Amico
AYES: Chairman Mancini, Vice-Chairman Hull, Mr. Lombardi, Mr. Colannino, Mr. D’Amico, Ms. Jackson and Mr. Richards – 7.
ABSENT: Councilman Igliazzi, Mr. Bernal, Mr. Callei, Ms. Chase-Lubiz and Ms. Karlin – 5.

6. Service Retirements:

Maximum – Robert V. Enright – APPLICATION FOR SERVICE

RETIREMENT

Ms. Reese presents the application for service retirement of Robert V. Enright, employed as Information System Coordinator by the Information Technology Department. Mr. Enright is 50 years of age with a service record of twenty six years, ten months, eighteen days, purchasing three months, five days, working twenty seven years, two months, working for the City the same length of time.

This application is in proper form with allowance as recommended by the Actuary as follows:

Robert V. Enright – Information System Coordinator/Information Technology.

Attachment: 12-18-2018 (retirement) Minutes (22840 : Approval of Minutes: December 18, 2018)

Allowance: \$4,023.56 a month, effective August 17, 2018.

MAXIMUM – J. Jeffrey Varone – APPLICATION FOR SERVICE

RETIREMENT

Ms. Reese presents the application for service retirement of J. Jeffrey Varone, employed as an Acting Deputy Assistant Chief by the Fire Department. Mr. Varone is 57 years of age with a service record of thirty five years, one month, working for the City the same length of time.

This application is in proper form with allowance as recommended by the Actuary as follows:

J. Jeffrey Varone – Acting Deputy Assistant Chief/Fire Department

Allowance: \$6,950.18 a month, effective August 10, 2018.

Option I – Scott Sousa – APPLICATION FOR SERVICE

RETIREMENT

Ms. Reese presents the application for service retirement of Scott Sousa, employed as a Police Officer by the Police Department. Mr. Sousa is 49 years of age with a service record of twenty one years, two months, seventeen days, purchasing five months, two days, working twenty one years, eight months, working for the City the same length of time.

This application is in proper form with allowance as recommended by the Actuary as follows:

Scott Sousa – Police Office/Police Department

Allowance: \$2,947.84 a month, effective August 11, 2018.

Option II: Frank Bianco – APPLICATION FOR SERVICE

RETIREMENT

Ms. Reese presents the application for service retirement of Frank Bianco, employed as a Traffic Sign Maintenance Person by the Department of Public Works. Mr. Bianco is 52 years of age with a service record of twenty eight years, three months, nine days, purchasing one year, one day, working twenty nine years, three months, working for the City the same length of time.

This application is in proper form with allowance as recommended by the Actuary as follows:

Frank Bianco –Traffic Sign Maintenance Person/Department of Public Works

Allowance: \$1,658.37 a month, effective January 25, 2018.

Option III:

None:

Option IV – Jean Bonafiglia - APPLICATION FOR SERVICE

RETIREMENT

Ms. Reese presents the application for service retirement of Jean Bonafiglia, employed as a Teacher Assistant by the School Department. Ms. Bonafiglia is 60 years of age with a service record of twenty years, seven months, working for the City the same length of time.

This application is in proper form with allowance as recommended by the Actuary as follows:

Jean Bonafiglia – Teacher Assistant/School Department

Allowance: \$457.13 a month, effective July 10, 2018.

Attachment: 12-18-2018 (retirement) Minutes (22840 : Approval of Minutes: December 18, 2018)

RESULT: APPROVED [UNANIMOUS]
MOVER: Mr. Lombardi
SECONDER: Vice-Chairman Hull
AYES: Chairman Mancini, Vice-Chairman Hull, Mr. Lombardi, Mr. Colannino, Mr. D'Amico, Ms. Jackson and Mr. Richards – 7.
ABSENT: Councilman Igliazzi, Mr. Bernal, Mr. Callei, Ms. Chase-Lubiz and Ms. Karlin – 5.

7. New/Continued Business: The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Supreme Court in Wanda I. Trinidad vs. Employee Retirement System of Providence, No. SU-2017-0133 M.P.

Discussion was held relative to the foregoing matter.

RESULT: CONTINUED [UNANIMOUS]
MOVER: Mr. Lombardi
SECONDER: Vice-Chairman Hull
AYES: Chairman Mancini, Vice-Chairman Hull, Mr. Lombardi, Mr. Colannino, Mr. D'Amico, Ms. Jackson and Mr. Richards – 7.
ABSENT: Councilman Igliazzi, Mr. Bernal, Mr. Callei, Ms. Chase-Lubiz and Ms. Karlin – 5.

ADJOURNMENT: On motion of Mr. Lombardi, Seconded by Vice-Chairman Hull, it is voted to adjourn the meeting at 11:07 o'clock A.M.

Lou L. Hogen
 City Clerk

Jennifer J. Emidy
 Assistant Clerk

Attachment: 12-18-2018 (retirement) Minutes (22840 : Approval of Minutes: December 18, 2018)

Loans Against Member Retirement Contributions

City of Providence Retirement Loan Portfolio – E.R.S. Monthly Loan Summary December 2018
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	Begin Balance	Loans Issued	Principal Issued	Principal Paid	End Balance
<u>City Sub-totals:</u>	\$17,249,185.87	96	\$355,862.00	-\$355,504.18	\$17,249,543.69
<u>School Sub-totals:</u>	\$ 8,841,028.61	75	\$128,951.00	- \$67,672.78	\$ 8,902,306.83
TOTAL:	\$26,090,214.48	171	\$484,813.00	-\$423,176.96	\$26,151,850.52

Attachment: Loans Against Member Retirement Contributions (22841 : Loans Against Member Retirement Contributions)