



Board of Investment Commissioners

Regular Meeting

~ Meeting Minutes ~

Thursday, January 31, 2019

12:00 PM

Committee "B" (City Hall 3rd Floor)

PRESENT: Mayor Jorge O. Elorza, Vice-Chairman James J. Lombardi, III, Lawrence J. Mancini, Finance Director and Councilman John J. Igliazzi – 4.

ABSENT: John Winkleman, Jr. and David Hirsch – 2.

Also present are Kenneth Chiavarini, Deputy City Solicitor, Law Department; Eric Bertonazzi, Chairman and CEO, Wainwright Investment Counsel LLC; Jeffrey D. Fabrizio, Wainwright Investment Counsel LLC; Gina Costa, Internal Auditor; David Peligian, Senior Auditor; Dan McGowan, Reporter, WPRI 12; Sheri A. Petronio, Second Deputy City Clerk and Karen J. Stamp, Assistant Clerk.

I. INVESTMENT PERFORMANCE ANALYSIS

1. **Recent Performance Estimate**
2. **Portfolio Structure and Performance Summary: Asset Class**
3. **Manager Performance: Benchmark vs. Manager Analysis**
 - A.) **US Equity Managers**
 - B.) **International Equity Manager**
 - C.) **Fixed Income Managers**

Discussion was held relative to the foregoing matter.

RESULT:	ACCEPTED [UNANIMOUS]
MOVER:	Vice-Chairman Lombardi
SECONDER:	Mr. Mancini
AYES:	Mayor Elorza, Vice-Chairman Lombardi, Mr. Mancini, Councilman Igliazzi – 4.
ABSENT:	Mr. Winkleman and Mr. Hirsch – 2.

II. DISCUSSION RELATIVE TO THE DEXTER DONATION FUND AND OTHER TRUST ACCOUNTS INCLUDING THE CASH BALANCE OF THE FUNDS.


Discussion was held relative to the foregoing matter.

RESULT: ACCEPTED [UNANIMOUS]
MOVER: Mr. Mancini
SECONDER: Vice-Chairman Lombardi
AYES: Mayor Elorza, Vice-Chairman Lombardi, Mr. Mancini, Councilman Igliazzi – 4.
ABSENT: Mr. Winkleman and Mr. Hirsch – 2.

III. DISCUSSION RELATIVE TO CLAIMS AND LITIGATION (CLOSED SESSION RIGL 42-46-4 AND RIGL 42-46-5 (a) (2) PENDING LITIGATION) – LAW DEPARTMENT.

RESULT: CONTINUED [UNANIMOUS]
MOVER: Mr. Mancini
SECONDER: Vice-Chairman Lombardi
AYES: Mayor Elorza, Vice-Chairman Lombardi, Mr. Mancini, Councilman Igliazzi – 4.
ABSENT: Mr. Winkleman and Mr. Hirsch – 2.

ADJOURNMENT: On motion of Mr. Mancini, Seconded by Councilman Igliazzi, it is voted to adjourn the meeting at 12:18 o'clock P.M.


Sheri A. Petronio
Second Deputy City Clerk


Karen J. Lopez
Assistant Clerk