



Board of Investment Commissioners

Regular Meeting

~ Meeting Minutes ~

Thursday, July 25, 2019

12:00 PM

Committee "B" (City Hall 3rd Floor)

PRESENT: Mayor Jorge O. Elorza; Lawrence J. Mancini, Finance Director and Michael Costello– 3.

ABSENT: Vice-Chairman James J. Lombardi, III; Councilman Igliazzi; David Hirsch and John Winkleman, Jr. – 4.

Also present are Kenneth Chiavarini, Deputy City Solicitor, Law Department; Eric Bertonazzi, Chairman and CEO, Wainwright Investment Counsel LLC; Jeffrey D. Fabrizio, Wainwright Investment Counsel LLC; Sheri A. Petronio, Second Deputy City Clerk and Donna M. Peligian, Assistant Clerk.

I. INVESTMENT PERFORMANCE ANALYSIS

- 1. Recent Performance Estimate**
- 2. Portfolio Structure and Performance Summary: Asset Class**
- 3. Manager Performance: Benchmark vs. Manager Analysis**
 - A.) US Equity Managers**
 - B.) International Equity Manager**
 - C.) Fixed Income Managers**

II. DISCUSSION AND/OR DECISION RELATIVE TO PENSION PORTFOLIO ASSET ALLOCATION REVIEW.

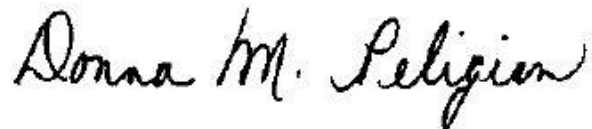
III. DISCUSSION RELATIVE TO THE DEXTER DONATION FUND AND OTHER TRUST ACCOUNTS INCLUDING A DISCUSSION AND/OR DECISION RELATIVE TO ASSET ALLOCATION AND THE CASH BALANCE OF THE FUNDS.

Due to the lack of a quorum, an informational meeting was held relative to the foregoing matters and no votes were taken.

The meeting ended at 12:25 o'clock P.M.

Handwritten signature of Sheri A. Petronio in black ink.

Second Deputy City Clerk

Handwritten signature of Donna M. Peligion in black ink.

Assistant Clerk