

**EMPLOYEES RETIREMENT SYSTEM
of the
CITY OF PROVIDENCE**

JANUARY 22, 2003

10:30 A.M.

MEMBERS

Mayor David N. Cicilline
Pasquale T. D'Amico – Chairman
Betty J. Jackson – Vice-Chairwoman
Daniel J. McCarthy
Edward J. Maroney

Pasquale Grieco
Councilman Kevin Jackson
Melvin Hershkowitz, MD
Carla Dowben
Joseph L. Chiodo, Controller

Edward J. Lynch, Jr.
Pension Administrator

1. **Approval of Minutes:** November 2002 and January 8, 2003-Special Meeting

2. **Disability Committee Report:** Dr. Guy Geffroy, Medical Advisor
Closed Session: RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to discussion regarding physical or mental health of a person).
 - a. Keith Grant – Accidental Disability
 - b. Barbara LaPlante – Accidental Disability
 - c. Michael Herchen – Accidental Disability
 - d. Hope Varone – Accidental Disability

3. **Invoices for Payment:**
 - a. Medical Consultant - None
 - b. Attorney Skolnik - None

4. Loans Approved:

Total number of loans since last Board Meeting: 177

Total amount of loans since last Board Meeting: \$434,940.00

5. Purchase of Service: See Attached

6. Service Retirements:

A. Maximum: Joseph W. Caprio
Diana Gomes

B. Option I: None

C. Option II: None

D. Option III: None

E. Option IV: Normand L. Roussell

7. New Business:

a. Discussion Regarding Actuarial Report-Buck Consultants – Joseph L. Chiodo

b. Ad-hoc Committee regarding 18 month rule for Accidental Disability applicants – Councilman Kevin Jackson

c. Investment Sub-Committee – Daniel McCarthy

d. Forensic Audit request to City Council – Edward Maroney

e. Decrease in health benefits over the last 10 years – Edward Maroney

f. Retirement Benefits for John Reis – Daniel McCarthy

g. Chief Joseph Scolardi's pension – Edward Maroney

- h. Police and Fire COLAs – Discussion regarding Funding – Buck Consultants – Edward J. Maroney
- i. Reimbursement of medical bills for Thomas Whelan – Edward J. Maroney
- j. Request to Buck Consultants for information regarding the funded percentage of the ERS based on the 3% compounded COLAs – Edward J. Maroney
- k. Request of Anthony Campanelli to address the Retirement Board regarding limits on Blue Cross Coverage – Edward J. Lynch
- l. Immediate Appointment by the City Solicitor of an Independent Hearing Officer for revocation and/or suspension of the pension benefits of Vincent A. Cianci, Jr. and Frank Corrente – Carla Dowben
- m. Legal opinion from the City Solicitor regarding the Appointment of an Independent Hearing Officer – Carla Dowben
- n. Discussion relative to termination and replacement of Buck Consultants – Edward Maroney
- o. Resignation of David J. Peters as Class B Fire Representative – Edward J. Lynch, Jr.