

**EMPLOYEES' RETIREMENT SYSTEM
OF THE
CITY OF PROVIDENCE**

Wednesday, May 27, 2009

9:00 a.m.-Medical Subcommittee

10:30 a.m.-Regular Board Meeting

MEMBERS

Pasquale T. D'Amico-Chairman
James L. Potenza-Vice Chairman
Stephen T. Napolitano-Treasurer
Harold Zacks
Kerion O'Mara
Sharon Gleckman
Susan R. LaPibus

Pasquale Grieco
John Iglizzi- Councilman
Carla Dowben
Bruce Miller – Finance Director
David G. Dillon
Kenneth L Richardson, Jr.

Octavio F. Cunha
Pension Administrator

Approval of Minutes: None

2. Disability Committee Report: Dr. Guy Geffroy, Medical Advisor **Closed Session:**
RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to discussion regarding physical or
mental health of a person

- a. David Edes – Accidental Disability
- b. Gregory J. Gempp – Accidental Disability
- c. Nelson Rivera – Accidental Disability
- d. Karen Sayles – Accidental Disability

3. Invoices for payment:

- a. Medical Consultant – None

4. Loans Approved: see attached

5. Purchase of Service: see attached

6. Service Retirements:

**Maxium: Robert E. Blue
Peter J. Celani
Genoveffa Chin
Kenneth Cohen
Douglas R. Quintin
James E. Petersen, Jr.**

Option I:

Option II: Clinton Goins

Option III:

Option IV:

7. New Business:

- a. Actuarial Equivalence Factors – Daniel W. Sherman, Buck Consultants
- b. The Eighty First Valuation of the Employees' Retirement - Buck
- c. Attorney fees for the Urbano Prignano, Jr. and Ms. Kathleen Parsons hearing paid to Vincent Ragosta, Esquire – Kerion O'Mara
- d. Vacancy on Board with Retirement of Active Police Representative Harold Zaks – James L. Potenza
- e. Discussion Regarding updating Doctor's List
- f. Closed Session: RIGL 42-46-4 and RIGL 42-46-5 (a) (2) (Specific to discussion regarding pending litigation – Update on pending pension litigation.

Purchase of Service
May 27, 2009

Isabel Carvagal	Public Safety	Continuous Temp Time	2 Years 2 Months & 22 Days	\$9,381.53
Barbara Filardo	Public Safety	Continuous Temp Time	1 Year 9 Months & 17 Days	\$4,993.36
Frank Cosenza, III	Public Property	Continuous Temp Time	1 Year 2 Months & 19 Days	\$9,223.11
Thomas W. Dube	Public Works	Continuous Temp Time	2 Years 6 Months & 1 Day	\$16,147.03
Michele Lombardi	Public Safety	Continuous Temp Time	11 Months & 7 Days	\$2,323.24

City of Providence
Retirement Loan Portfolio - ERS Monthly Loan Summary
Period Nine Fiscal Year 2009: April 1 - 30, 2009

	Starting Loan Balance	New Loans Issued	Quantity Issued	Principal Payments	Ending Loan Balance
City Sub-totals:	\$18,231,808.82	\$279,250.00	60	\$320,655.45	\$18,190,403.37
School Sub-totals:	\$4,282,653.86	\$109,700.00	38	\$72,248.29	\$4,320,265.88
TOTAL:	<u>\$22,514,462.68</u>	<u>\$388,950.00</u>	<u>98</u>	<u>\$392,903.74</u>	<u>\$22,510,669.25</u>

RETIREMENT BOARD DISABILITY MEETING

MAY 27, 2009

TO THE MEMBERS OF THE DISABILITY COMMITTEE:

REMINDER: DON'T FORGET TO TAKE THE MEDICALS YOU RECEIVED PERTAINING TO THE DISABILITIES WHICH ARE CONTINUED.