

**EMPLOYEES' RETIREMENT SYSTEM
OF THE
CITY OF PROVIDENCE
Wednesday, July 22, 2009**

9:30 a.m.-Medical Sub-Committee

10:30 a.m.-Regular Board Meeting

MEMBERS

Pasquale T. D'Amico, Chairman
James L. Potenza, Vice-Chairman
Stephen T. Napolitano, Treasurer
Kerion O'Mara
Sharon Gleckman
Susan R. LaPibus

Pasquale Grieco
Councilman John J. Igliazzi
Carla Dowben
Bruce Miller, Finance Director
David G. Dillon
Kenneth L Richardson, Jr.

Octavio F. Cunha
Pension Administrator

1. **Approval of Minutes: None**
2. **Disability Committee Report:** Dr. Guy Geffroy, Medical Advisor **Closed Session:**
RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to discussion regarding physical or
mental health of a person
 - a. Nelson Rivera – Accidental Disability
3. **Invoices for payment:**
 - a. Medical Consultant – None
4. **Loans Approved: see attached**

5. Purchase of Service: None

6. Service Retirements:

Maximum: None

Option I: None

Option II: None

Option III: None

Option IV: None

7. New Business:

- a.** Attorney fees for the Urbano Prignano, Jr. and Ms. Kathleen Parsons hearing paid to Vincent Ragosta, Esquire – Kerion O’Mara
- b.** Discussion Regarding updating Doctor’s List
- c.** Closed Session: RIGL 42-46-4 and RIGL 42-46-5 (a) (2) (Specific to discussion regarding pending litigation – Update on pending pension litigation.

City of Providence
Retirement Loan Portfolio - ERS Monthly Loan Summary
Period 12th Fiscal Year 2009: June 1 - 30, 2009

	Starting Loan Balance	New Loans Issued	Quantity Issued	Principal Payments	Ending Loan Balance
City Sub-totals:	\$18,200,418.91	\$216,600.00	55	-\$284,870.15	\$18,132,148.76
School Sub-totals:	\$4,338,309.08	\$87,800.00	28	-\$69,810.22	\$4,356,298.86
TOTAL:	<u>\$22,538,727.99</u>	<u>\$304,400.00</u>	<u>83</u>	<u>-\$354,680.37</u>	<u>\$22,488,447.62</u>