

**EMPLOYEES' RETIREMENT SYSTEM  
OF THE  
CITY OF PROVIDENCE**

**Wednesday, November 17, 2010**

**9:30 a.m. – Medical Sub-Committee  
10:30 a.m. – Regular Board Meeting**

**MEMBERS**

Pasquale T. D'Amico, Chairman  
Susan R. Lapidus, Vice-Chairwoman  
Stephen T. Napolitano, Treasurer  
Raymond A. Hull  
Kerion O'Mara  
Sharon Gleckman  
James L. Potenza

Pasquale Grieco  
Councilman John J. Iglizzi  
Carla Dowben  
Rich Kerbel, Acting Finance Director  
David G. Dillon  
Kenneth L. Richardson, Jr.

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Octavio F. Cunha  
Pension Administrator

- 1. Approval of Minutes: October 2010**
- 2. Disability Committee Report:** Dr. Guy Geffroy, Medical Advisor **Closed Session:** RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to discussion regarding physical or mental health of a person
  - a. Amy L. Bibeault – Accidental/Ordinary Disability
  - b. Bernice Mignanelli – Accidental Disability
- 3. Invoices for payment:**
  - a. Medical Consultant -None

**4. Loans Approved: See attached**

**5. Purchase of Service: None**

**6. Service Retirements:**

**Maximum: Tien-Yang Chiao  
Edward Dionne, Jr.  
Cynthia Dupont  
Eleanor Padula**

**Option I: None**

**Option II: Francisco Lubrano  
John Myers**

**Option III: None**

**Option IV: Nancy Almagno  
Michael Guerra, Jr.  
Miguelina D. Perez  
Lorraine Stifano**

**7. New Business:**

- a.** Discussion regarding updating Doctor's List/HR
- b.** Discussion regarding pending Litigation - Scott Pierce v. Providence Retirement Board and John J. Ryan v. City of Providence et al

**City of Providence**  
**Retirement Loan Portfolio - ERS Monthly Loan Summary**  
**Period 4th Fiscal Year 2010: October 1 - 31, 2010**

|                    | <b>Starting Loan Balance</b> | <b>New Loans Issued</b> | <b>Quantity Issued</b> | <b>Principal Payments</b> | <b>Ending Loan Balance</b> |
|--------------------|------------------------------|-------------------------|------------------------|---------------------------|----------------------------|
| City Sub-totals:   | \$20,135,185.69              | \$451,900.00            | 92                     | -\$236,802.47             | \$20,350,283.22            |
| School Sub-totals: | \$5,301,964.03               | \$121,600.00            | 47                     | -\$114,609.49             | \$5,308,954.54             |
| <b>TOTAL:</b>      | <b>\$25,437,149.72</b>       | <b>\$573,500.00</b>     | <b>139</b>             | <b>-\$351,411.96</b>      | <b>\$25,659,237.76</b>     |