

**EMPLOYEES' RETIREMENT SYSTEM  
OF THE  
CITY OF PROVIDENCE**

**Wednesday, February 27, 2013  
Aldermen Chambers, Third Floor, City Hall**

**9:30 a.m. – Medical Sub-Committee  
10:30 a.m. - Regular Board Meeting**

**MEMBERS**

Susan R. LaPidas, Chairwoman  
James J. Lombardi, III, Treasurer  
Raymond A. Hull  
Kerion O'Mara  
Michael L. Pearis, Finance Director  
Betty Jackson  
Thomas D'Amico

James L. Potenza, Vice-Chairman  
Councilman John J. Igliazzi  
Carla Dowben  
David G. Dillon  
Kas R. DeCarvalho, Esquire  
Lino Cambio

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Sara Merritt  
Acting Pension Administrator

- 1. Approval of Minutes: None**
- 2. Disability Committee Report:** Dr. Guy Geffroy, Medical Advisor **Closed Session:** RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to discussion regarding physical or mental health of a person).
  - a. Derek Gerstmeyer - Accidental Disability**
  - b. Juan A. Morales - Accidental Disability**
- 3. Invoices for payment:**
  - a. Medical Consultant –None
- 4. Loans Approved: see attached**
- 5. Purchase of Service: None**

**6. Service Retirements:**

**Maximum:**        **Roberta D’Onofrio**  
                         **Richard Marsella**  
                         **Amintha K. Cinotti**  
                         **Camacho De Gonzalez**  
                         **Sonia Alicea**

**Option I:**         **Russell Parenteau**

**Option II:**        **Peter J. Stack**  
                         **Marie Caletri**

**Option III:**       **David Cenci**  
                         **David J. Delsesto**

**Option IV:**       **Sheryl V. Black**  
                         **Mary Day**  
                         **Norma J. Thomas**  
                         **James J. Carrington**  
                         **Mary V. Dalton**

**7. New Business:**

- a. Discussion of Medical Information Packages sent to Board Members & other relevant parties.
- b. **Closed Session:** RIGL 42-46-4 and RIGL 42-46-5(a)(2) pending litigation - Litigation Update - Retirement Board of the Employee Retirement System of the City of Providence v. Frank E. Corrente.

**City of Providence**  
**Retirement Loan Portfolio - ERS Monthly Loan Summary**  
**Period 7<sup>th</sup> Fiscal Year 2012: Jan. 1 - 31, 2012**

	<b>Starting Loan Balance</b>	<b>New Loans Issued</b>	<b>Quantity Issued</b>	<b>Principal Payments</b>	<b>Ending Loan Balance</b>
City Sub-totals:	\$19,334,680.31	\$441,900.00	66	-\$193,190.91	\$19,583,189.40
School Sub-totals:	\$6,312,166.49	\$135,700.00	46	-\$107,313.57	\$ 6,340,552.92
<b>TOTAL:</b>	<b>\$25,646,846.80</b>	<b>\$577,600.00</b>	<b>112</b>	<b>-\$300,504.48</b>	<b>\$25,923,742.32</b>