



**Retirement Board of the Employees'  
Retirement System  
Regular Meeting**

~ Agenda ~

---

**Wednesday, March 22, 2017**

**10:30 AM**

**Committee "B" (City Hall 3rd Floor)**

---

**MEMBERS**

Councilman John J. Iglizzi  
Susan R. LaPibus  
Joseph Calle  
Betty Jackson  
April Chase Lubitz  
John M. Carnevale  
Sylvia Bernal

Lawrence J. Mancini, Chair/Finance Director  
James J. Lombardi, III, City Treasurer  
Raymond A. Hull, Vice Chair  
Lino Cambio  
Thomas D'Amico  
Carl H. Richards

**1. Approval of Minutes:**

January 25, 2017  
February 22, 2017

**2. Retirement Board Disability Committee Report:**

**Closed Session:** RIGL 42-46-4 and RIGL 42-46-5(a)(1) (Specific to discussion regarding physical or mental health of a person)

- a. John Costa – Accidental Disability
- b. Stephen Frechette – Accidental Disability
- c. Antonio Schenck – Ordinary Disability

**3. Invoices for payment:**

None

**4. Purchase of Service:**

None

5. **Loans Against Member Retirement Contributions:**

<p><b>City of Providence</b>  <b>Retirement Loan Portfolio – E.R.S. Monthly Loan Summary</b>  <u>February 2017</u></p>
--

	Begin Balance	Loans Issued	Principal Issued	Principal Paid	End Balance
<u>City Sub-totals:</u>	\$18,331,798.69	30	\$105,936.00	-\$234,280.64	\$18,203,454.05
<u>School Sub-totals:</u>	\$ 8,073,596.98	23	\$ 50,439.00	-\$ 74,072.74	\$ 8,049,963.24
<b>TOTAL:</b>	\$26,405,395.67	53	\$156,375.00	-\$308,353.38	\$26,253,417.29

6. **Service Retirements:**

**a. Maximum:**

Christopher T. Lisi

**b. Option I:**

None

**c. Option II:**

None

**d. Option III:**

Paul Campbell  
Lorrie A. Prybyla

**e. Option IV:**

Ventura Cardenes  
Maria Suarez-Quevedo

**7. New/Continued Business:**

- a.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Supreme Court in *Retirement Board of the Employee Retirement System of the City of Providence v. Frank E. Corrente, et al.*, Nos. SU12-0110, SU12-0111 and SU12-0112.
- b.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Superior Court in *Sauro v. James Lombardi, in his capacity as Treasurer of the City of Providence; Retirement Board of the Employee Retirement System of the City of Providence* CA NO. PC 14-3388.
- c.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and §42-46-5(a)(2) and (4), to set hearing dates regarding action to revoke or reduce the retirement benefits of Mr. Michael McCarthy and to consider any innocent spouse claims.

**PER ORDER THE RETIREMENT BOARD OF THE EMPLOYEES'  
RETIREMENT SYSTEM**  
Lawrence J. Mancini, Chairman

**The foregoing Committee may seek to enter into Executive Session.**

**Offices and City Council Chambers are accessible to individuals with disabilities. If you are in need of interpreter services for the hearing impaired, please contact the Office of Neighborhood Services at 421-7768 not less than 48 hours in advance of the hearing date.**