



Providence Business Loan Fund  
Jorge O. Elorza, Mayor

**PROVIDENCE BUSINESS LOAN FUND, INC.  
BOARD OF DIRECTORS MEETING  
THURSDAY, SEPTEMBER 14, 2017  
444 WESTMINSTER STREET  
1<sup>st</sup> FLOOR CONFERENCE ROOM  
12:00 PM**

**AGENDA**

- 1) CALL TO ORDER AND ROLL CALL OF THE MEMBERS**
- 2) REVIEW AND APPROVAL OF THE AUGUST 17, 2017 BOARD OF DIRECTORS MEETING MINUTES**
- 3) REPORT OF THE DIRECTOR**
  - a. Summary Aging Report.
- 4) NEW LOAN REQUESTS/PROGRAMS - FOR CONSIDERATION AND ACTION**
  - a. Re-presentation - YAD International, LLP d/b/a Yoleni's, Alexander Philippides, Alexandra Georgiou, Demetrios Georgiou, Yannis Philippides, Demetri Philippides, and Katrine Philippides, 292 Westminster Street, Providence, Rhode Island, 02903, approval of PBLF participation of \$250,000 in a \$600,000 joint loan with the Business Development Company of RI.
- 5) EXISTING LOAN REQUESTS-FOR CONSIDERATION AND ACTION**
  - a. Paragon Mills, One Neighborhood Builders (ONB) (f/k/a Olneyville Housing Corporation) – approval to extend standby period to take no action regarding the indebtedness of ONB on the Paragon Mills property to December 31, 2017 from September 30, 2017.
- 6) NEW BUSINESS/OTHER BUSINESS-FOR CONSIDERATION AND ACTION**
  - a. None.
- 7) MOTION AND VOTE TO CONVENE IN EXECUTIVE SESSION**
  - a. Motion to convene into Executive Session pursuant to Rhode Island General Law 42-46-5(a)(7) to discuss the investment of public funds as may be necessary for review of loan applicants.
  - b. Motion to convene into Executive Session pursuant to Rhode Island General Law 42-46-5(a)(2) as may be necessary to discuss potential litigation involving PBLF.
  - c. Motion and vote to return to Open Session.
- 8) MOTION AND VOTE TO SEAL MINUTES OF EXECUTIVE SESSION**

-continued-

**9) REPORT ON ACTION TAKEN IN EXECUTIVE SESSION**

**10) MOTION AND VOTE TO ADJOURN**

POSTED: SEPTEMBER 12, 2017

Facilities are handicap accessible. Individuals requesting interpreter services for the hearing impaired must notify the Office of Neighborhood Services at 751-0203 (TDD), 48 hours in advance of the meeting date. This notice constitutes official public notification of subject meeting.

**PROVIDENCE BUSINESS LOAN FUND**

444 Westminster Street, Providence, Rhode Island 02903

401 680 8412 ph | 401 680 8493 fax

[www.providenceri.com](http://www.providenceri.com)