



**Retirement Board of the Employees'
Retirement System
Regular Meeting**

~ Agenda ~

Wednesday, October 18, 2017

10:30 AM

Committee "B" (City Hall 3rd Floor)

MEMBERS

Councilman John J. Igliazzi
Jenna Karlin
Joseph Calle
Betty Jackson
April Chase Lubitz
Joseph Colannino
Sylvia Bernal

Lawrence J. Mancini, Finance Director
James J. Lombardi, III, City Treasurer
Raymond A. Hull
Lino Cambio
Thomas D'Amico
Carl H. Richards

1. **Organizational Meeting:**

Election of a Chairperson

Election of a Vice-Chairperson

2. **Approval of Minutes:**

September 13, 2017

3. **Retirement Board Disability Committee Report:**

Closed Session: RIGL 42-46-4 and RIGL 42-46-5(a)(1) (Specific to discussion regarding physical or mental health of a person)

None

4. **Invoices for payment:**

None

5. **Purchase of Service:**

None

6. **Loans Against Member Retirement Contributions:**

<p>City of Providence Retirement Loan Portfolio – E.R.S. Monthly Loan Summary <u>September 2017</u></p>

	Begin Balance	Loans Issued	Principal Issued	Principal Paid	End Balance
<u>City Sub-totals:</u>	\$17,677,917.66	61	\$172,677.00	-\$319,264.02	\$17,531,330.64
<u>School Sub-totals:</u>	\$ 8,478,933.35	47	\$ 99,061.00	-\$126,765.83	\$ 8,451,228.52
TOTAL:	\$26,156,851.01	108	\$271,738.00	-\$446,029.85	\$25,982,559.16

7. **Service Retirements:**

a. Maximum:

Pricilla Acquaviva
 Mary K. Densley
 Spencer Smith

b. Option I:

Debra Coppola

c. Option II:

Edward J. Clapprood
 Alan R. Sepe

d. Option III:

Eileen F. Lima

e. Option IV:

Suzanne Bonetti
Debra J. Delves
Ernesto L. Luna
Victor K. Randall
Julio C. Santana
Corrine Simone
Joseph R. Vingi, Jr.

8. New/Continued Business:

- a. Election of five (5) members to the Retirement Board Medical Sub-Committee.
- b. Election of three (3) members to the Retirement Board Rules Sub-Committee.
- c. The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Supreme Court in *Retirement Board of the Employee Retirement System of the City of Providence v. Frank E. Corrente, et al.*, Nos. SU12-0110, SU12-0111 and SU12-0112.
- d. The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Supreme Court in *Sauro v. James Lombardi, in his capacity as Treasurer of the City of Providence; Retirement Board of the Employee Retirement System of the City of Providence* NO. SU-16-0170 (C.A. NO. PC 2014-4488).

- e. The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the Petition for Issuance of Common Law Writ of Certiorari filed with the Rhode Island Supreme Court in *Wanda I. Trinidad vs. Employee Retirement System of Providence*, No. SU-2017-0133 M.P.

**PER ORDER THE RETIREMENT BOARD OF THE EMPLOYEES'
RETIREMENT SYSTEM**

The foregoing Committee may seek to enter into Executive Session.

Offices and City Council Chambers are accessible to individuals with disabilities. If you are in need of interpreter services for the hearing impaired, please contact the Office of Neighborhood Services at 421-7768 not less than 48 hours in advance of the hearing date.