



Retirement Board of the Employees' Retirement System

Regular Meeting

~ Agenda ~

Wednesday, November 15, 2017

10:30 AM Aldermen Chamber (City Hall 3rd Floor)

MEMBERS

Councilman John J. Iglizzi
Jenna Karlin
Joseph Calle
Betty Jackson
April Chase Lubitz
Joseph Colannino
Sylvia Bernal

Lawrence J. Mancini, Chair/Finance Director
James J. Lombardi, III, City Treasurer
Raymond A. Hull, Vice Chair
Lino Cambio
Thomas D'Amico
Carl H. Richards

1. **Approval of Minutes**

October 18, 2017

2. **Retirement Board Disability Committee Report:**

Closed Session: RIGL 42-46-4 and RIGL 42-46-5(a)(1) (Specific to discussion regarding physical or mental health of a person)

- a. Oliver Andrews – Accidental Disability
- b. Angelo Bianco – Accidental Disability
- c. Gloria Ciprian – Accidental/Ordinary Disability

3. **Invoices for payment:**

None

4. **Purchase of Service:**

Menar Tarbinian, Continuous Temp. Time, 1 Year, \$1,531.70

James L. Provoyeur, Continuous Temp. Time, 1 Year, 2 months, and 25 days, \$7,986.78

5. **Loans Against Member Retirement Contributions:**

<p>City of Providence Retirement Loan Portfolio – E.R.S. Monthly Loan Summary <u>October 2017</u></p>

	Begin Balance	Loans Issued	Principal Issued	Principal Paid	End Balance
<u>City Sub-totals:</u>	\$17,595,824.45	64	\$375,408.00	-\$330,199.36	\$17,641,033.09
<u>School Sub-totals:</u>	\$ 8,472,445.51	36	\$ 65,251.00	-\$92,461.92	\$ 8,445,234.59
TOTAL:	\$26,068,269.96	100	\$440,659.00	-\$422,661.28	\$26,086,267.68

6. **Service Retirements:**

a. Maximum:

Philip R. Hartnett
 Maria Petrucci
 George Stamatakos

b. Option I:

None

c. Option II:

Brigida Calzado
Antonio Cimorelli

d. Option III:

None

e. Option IV:

Olga Clarke-Jackson
Francisco Colon, Sr.
Thomas J. Conca
Patricia M. McLaughlin

7. New/Continued Business:

- a.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Supreme Court in *Retirement Board of the Employee Retirement System of the City of Providence v. Frank E. Corrente, et al.*, Nos. SU12-0110, SU12-0111 and SU12-0112.
- b.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Supreme Court in *Sauro v. James Lombardi, in his capacity as Treasurer of the City of Providence; Retirement Board of the Employee Retirement System of the City of Providence* NO. SU-16-0170 (C.A. NO. PC 2014-4488).

- c. The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the Petition for Issuance of Common Law Writ of Certiorari filed with the Rhode Island Supreme Court in *Wanda I. Trinidad vs. Employee Retirement System of Providence*, No. SU-2017-0133 M.P.

**PER ORDER THE RETIREMENT BOARD OF THE EMPLOYEES'
RETIREMENT SYSTEM**

Lawrence J. Mancini, Chairman

The foregoing Committee may seek to enter into Executive Session.

Offices and City Council Chambers are accessible to individuals with disabilities. If you are in need of interpreter services for the hearing impaired, please contact the Office of Neighborhood Services at 421-7768 not less than 48 hours in advance of the hearing date.