



Retirement Board of the Employees' Retirement System

Regular Meeting

~ Agenda ~

Wednesday, June 19, 2019

10:30 AM

Committee "B" (City Hall 3rd Floor)

MEMBERS

Lawrence J. Mancini, Chair/Finance Director
Raymond A. Hull, Vice Chair
Councilman John J. Igliazzi
James J. Lombardi, III, City Treasurer
Joseph Callel
April Chase-Lubitz
Joseph Colannino

Thomas D'Amico
Betty Jackson
Jenna Karlin
David D. L'Europa, Jr.
Carl H. Richards
Toby Shepherd

1. **Approval of Minutes:**

None

2. **Retirement Board Disability Committee Report: Closed Session: RIGL 42-46-4 and RIGL 42-46-5(a)(1) (Specific to discussion regarding physical or mental health of a person)**

None

3. **Invoices for payment:**

None

4. **Purchase of Service:**

None

5.

Loans Against Member Retirement Contributions

City of Providence Retirement Loan Portfolio – E.R.S. Monthly Loan Summary <u>May 2019</u>					
	Begin Balance	Loans Issued	Principal Issued	Principal Paid	End Balance
<u>City Sub-totals:</u>	\$17,341,960.02	40	\$145,151.00	-\$480,732.68	\$17,006,378.34
<u>School Sub-totals:</u>	\$ 8,836,465.83	47	\$ 98,641.00	- \$116,183.06	\$ 8,818,923.77
TOTAL:	\$26,178,425.85	87	\$243,792.00	-\$596,915.74	\$25,825,302.11

6. **Service Retirements:**

a. Maximum:

Antonio S. Brito

b. Option I:

None

c. Option II:

Elaine Boccanfusco (Joseph Boccanfusco-Ordinary Death)
Anthony Tedeschi

d. Option III:

None

e. Option IV:

Alex M. Gonzalez
John Henderson, Jr.
Deborah A. Marandola
Henrietta M. Whitley

7. **New/Continued Business:**

- a. Discussion regarding requiring employees to undergo surgery to mitigate his/her permanent disability in order to qualify for an Accidental Disability Retirement.

**PER ORDER THE RETIREMENT BOARD OF THE EMPLOYEES'
RETIREMENT SYSTEM**
Lawrence Mancini, Chairman

The foregoing Committee may seek to enter into Executive Session.

Offices and City Council Chambers are accessible to individuals with disabilities. If you are in need of interpreter services for the hearing impaired, please contact the Office of Neighborhood Services at 421-7768 not less than 48 hours in advance of the hearing date.