



**Retirement Board of the Employees'
Retirement System
Regular Meeting**

~ Agenda ~

Wednesday, February 26, 2020

10:30 AM

Committee "B" (City Hall 3rd Floor)

MEMBERS

James J. Lombardi, III, Chair/City Treasurer	Thomas D'Amico
Raymond A. Hull, Vice Chair	Betty Jackson
Councilman John J. Igliazzi	Jenna Karlin
Sara Silveria, Finance Director	David D. L'Europa, Jr.
Joseph Calle	Carl H. Richards
April Chase-Lubitz	Toby Shepherd
Joseph Colannino	

1. Approval of Minutes:

December 17, 2019

2. Retirement Board Disability Committee Report:

Closed Session: RIGL 42-46-4 and RIGL 42-46-5(a)(1) (Specific to discussion regarding physical or mental health of a person)

a. Neamat Fallon

3. Invoices for payment:

None

4. Purchase of Service:

None

5. Loans Against Member Retirement Contributions:

City of Providence					
Retirement Loan Portfolio – E.R.S. Monthly Loan Summary					
<u>January 2020</u>					

	Begin Balance	Loans Issued	Principal Issued	Principal Paid	End Balance
<u>City Sub-totals:</u>	\$17,035,049.13	78	\$346,447.00	-\$243,540.79	\$17,137,955.34
<u>School Sub-totals:</u>	\$ 9,163,064.88	47	\$102,084.00	- \$ 95,765.74	\$ 9,169,383.14
TOTAL:	\$26,198,114.01	125	\$448,531.00	-\$339,306.53	\$26,307,338.48

6. Service Retirements:

a. Maximum:

Robert R. DeCarlo
 Eloise F. Malloy (Beneficiary of Edmond Malloy, Jr.)
 William J. O’Donnell, III
 Robert Yekelchik

b. Option I:

None

c. Option II:

Artin Coloian
 Thomas Scorpio, III
 Brian T. Welch

d. Option III:

Augusta Arce

e. Option IV:

Cedric P. Huntley

7. New/Continued Business:

- a.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the Petition for Issuance of Common Law Writ of Certiorari filed with the Rhode Island Supreme Court in *Jared Starnino v. Employees Retirement System of the City of Providence*, No. SU-2018-0233-MP.
- b.** Resignation of two Medical Subcommittee members, James J. Lombardi, III and Jenna Karlin.
- c.** Appointment of two Medical Subcommittee members in order to fill existing vacancies.

**PER ORDER THE RETIREMENT BOARD OF THE EMPLOYEES'
RETIREMENT SYSTEM**

James J. Lombardi, III, Chairman

Offices and City Council Chambers are accessible to individuals with disabilities. If you are in need of interpreter services for the hearing impaired, please contact the Mayor's Center for City Services at (401) 680-5221 not less than 48 hours in advance of the hearing date.