



Providence Business Loan Fund
Jorge O. Elorza, Mayor

**PROVIDENCE BUSINESS LOAN FUND, INC.
BOARD OF DIRECTORS MEETING
THURSDAY, MARCH 12, 2020
444 WESTMINSTER STREET
1ST FLOOR CONFERENCE ROOM
12:00 PM**

AGENDA

- 1) CALL TO ORDER AND ROLL CALL OF THE MEMBERS**
- 2) REVIEW AND APPROVAL OF THE JANUARY 30, 2020 BOARD OF DIRECTORS DRAFT MEETING MINUTES**
- 3) REPORT OF THE EXECUTIVE DIRECTOR**
 - a. Summary Aging Report.
- 4) NEW LOAN REQUESTS/PROGRAMS - FOR CONSIDERATION AND ACTION**
 - a. Avenue N East, Inc., Nick and Tracy Rabar, 959 Hope Street, Providence, Rhode Island, 02906, loan request in the amount of \$60,000.00.
 - b. UMelt, LLC, Anthony Mardenly, 129 Weybosset Street, Providence, Rhode Island, 02903, loan request in the amount of \$25,000.00.
- 5) EXISTING LOAN REQUESTS-FOR CONSIDERATION AND ACTION**
 - a. None.
- 6) NEW BUSINESS/OTHER BUSINESS-FOR CONSIDERATION AND ACTION**
 - a. None.
- 7) MOTION AND VOTE TO CONVENE IN EXECUTIVE SESSION**
 - a. Motion to convene into Executive Session pursuant to Rhode Island General Law §42-46-5(a)(7) as may be necessary to discuss the investment of public funds as may be necessary for review of loan applicants.
 - b. Motion to convene into Executive Session pursuant to Rhode Island General Law §42-46-5(a)(2) as may be necessary to discuss potential litigation involving PBLF.
 - c. Motion to convene into Executive Session pursuant to Rhode Island General Law §42-46-5(a)(5) as may be necessary for the discussion or consideration related to the acquisition or lease of real property for public purposes, or of the disposition of publicly held property wherein advanced public information would be detrimental to the interest of the public.
 - d. Motion to convene into Executive Session pursuant to Rhode Island General Law §42-46-5(a)(1) as may be necessary to discuss a personnel matter.
 - e. Motion and vote to return to Open Session.

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- 8) MOTION AND VOTE TO SEAL MINUTES OF EXECUTIVE SESSION**
- 9) REPORT ON ACTION TAKEN IN EXECUTIVE SESSION**
- 10) MOTION AND VOTE TO ADJOURN**

POSTED: MARCH 10, 2020

The meeting is accessible to all persons. Individuals requesting interpreter services for the hearing impaired must notify the Mayor's Center for City Services at (401)421-2489, 48 hours in advance of the meeting date. This notice constitutes official public notification of subject meeting.