



Providence Business Loan Fund

Jorge O. Elorza, Mayor

**PROVIDENCE BUSINESS LOAN FUND, INC.
REMOTE BOARD OF DIRECTORS MEETING
WEDNESDAY, MAY 6, 2020
12:00 PM**

AGENDA

TO ATTEND:

Pursuant to Rhode Island Governor Gina Raimondo's Executive Order No. 20-05, dated March 16, 2020, notice is hereby given that the Providence Business Loan Fund, Inc. will hold a virtual meeting on Thursday, May 6, 2020 at 12:00 P.M. This meeting will be conducted remotely in Zoom webinar format in order to minimize any possible transmission of COVID-19 and will not be conducted in-person at the City of Providence Department of Planning and Development. Any member of the public who wishes to attend may do so by remote access on the Zoom platform using the following link:

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- 1) CALL TO ORDER AND ROLL CALL OF THE MEMBERS**
- 2) NEW LOAN REQUESTS/PROGRAMS - FOR CONSIDERATION AND ACTION**
 - a. Rent Sons, Inc., Patrick Brown, CEO, 55 Cromwell Street, Providence, Rhode Island, 02907, request to increase emergency loan approved on 4/16/2020 to \$100,000.00 from \$50,000.00.
 - b. Taste of India, Ashwani Kumar, 230 Wickenden Street, Providence, Rhode Island, 02903, emergency loan request in the amount of \$25,000.00.
 - c. Rodriguez Meat Market, LLC, Felix Rodriguez, 400 Hartford Avenue, Providence, Rhode Island, 02909, emergency loan request in the amount of \$75,000.00.

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3) MOTION AND VOTE TO CONVENE IN EXECUTIVE SESSION

- a. Motion to convene into Executive Session pursuant to Rhode Island General Law §42-46-5(a)(7) as may be necessary to discuss the investment of public funds as may be necessary for review of loan applicants.
- b. Motion to convene into Executive Session pursuant to Rhode Island General Law §42-46-5(a)(2) as may be necessary to discuss potential litigation involving PBLF.
- c. Motion to convene into Executive Session pursuant to Rhode Island General Law §42-46-5(a)(5) as may be necessary for the discussion or consideration related to the acquisition or lease of real property for public purposes, or of the disposition of publicly held property wherein advanced public information would be detrimental to the interest of the public.
- d. Motion to convene into Executive Session pursuant to Rhode Island General Law §42-46-5(a)(1) as may be necessary to discuss a personnel matter.
- e. Motion and vote to return to Open Session.

4) MOTION AND VOTE TO SEAL MINUTES OF EXECUTIVE SESSION

5) REPORT ON ACTION TAKEN IN EXECUTIVE SESSION

6) MOTION AND VOTE TO ADJOURN

POSTED: MAY 4, 2020

The meeting is accessible to all persons. Individuals requesting interpreter services for the hearing impaired must notify the Mayor's Center for City Services at (401)421-2489, 48 hours in advance of the meeting date. This notice constitutes official public notification of subject meeting.