

DEPARTMENT OF CITY CLERK

CITY HALL

SEPTEMBER 24, 2009

The Board of Investment Commissioners meets this day at 2:30 o'clock P.M., in The Conference Room, Third Floor, City Hall.

PRESENT: Mayor David N. Cicilline; Vice-Chairman Bruce Miller, Finance Director; Myrth York and Aaron Simon – 4.

ABSENT: Stephen T. Napolitano, City Treasurer; Councilman John J. Igliazzi and Allan M. Edwards – 3.

Also present are Eric Bertonazzi, Wainwright Investment Counsel LLC; Jeffrey D. Fabrizio, Wainwright Investment Counsel LLC; Richard J. Bruder, Loomis Sayles & Company, L.P.; Neil A. Burke, Jr., Loomis Sayles; Lori L. Hagen, Second Deputy City Clerk and Sheri A. Petronio, Assistant Clerk.

**I INVESTMENT PERFORMANCE ANALYSIS**

- 1.) **Recent Performance Estimate**
- 2.) **Portfolio Structure and Performance Summary: Asset Class**
- 3.) **Manager Performance: Benchmark vs. Manager Analysis**
  - A.) **US Equity Managers**
  - B.) **International Equity Manager**
  - C.) **Fixed Income Managers**

**II DISCUSSION RELATIVE TO THE DEXTER DONATION FUND AND OTHER TRUST ACCOUNTS**

**III PRESENTATION FROM LOOMIS SALES**

**IV DISCUSSION AND/OR DECISION RELATIVE TO THE CONTINUATION OF THE CONTRACT WITH INSTITUTIONAL SHAREHOLDER SERVICES, INC.**

**V REQUEST OF MATTHEW M. CLARKIN, JR., DEPUTY DIRECTOR OF FINANCE TO TRANSFER THE BALANCE OF FUNDS IN THE WATERWORKS DEPRECIATION ACCOUNT TO THE CITY'S GENERAL FUND TO REIMBURSE THE CITY FOR VARIOUS EXPENDITURES**

SEPTEMBER 24, 2009

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MAYOR CICILLINE: Okay, item number five.

VICE-CHAIRMAN MILLER: This account as been on the board for quite some time and it pertains to the city funds that were part of the accumulated surplus for Waterworks Capital Expenditures over a period of time. We want to transfer those funds to reimburse the city's expenditures as incurred for those types of transactions.

MAYOR CICILLINE: This is the amount of the transfer, \$1,266,805.88?

VICE-CHAIRMAN MILLER: Yes sir.

MAYOR CICILLINE: Okay, motion to approve.

MS. YORK: So moved.

VICE-CHAIRMAN MILLER: Second.

MAYOR CICILLINE: All those in favor.

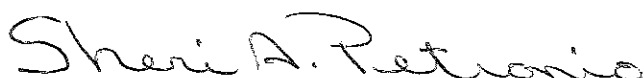
COMMITTEE: Aye.

MAYOR CICILLINE: All those opposed? The "Ayes" have it.

Motion Carries.

Upon the departure of the Mayor, there no longer being a quorum, the meeting ended at 3:30 o'clock P.M.

  
**Second Deputy City Clerk**

  
**Assistant Clerk**