

JUNE 22, 1983

CITY OF PROVIDENCE NOTICE OF PROPOSED PROPERTY TAX RATE CHANGE

The city proposed to increase its property tax levy to \$102,167,130 in the 1983-1984 budget year; the property tax levy in the Fiscal Year 1982-1983 is \$94,830,552. This is a proposed increase of 7.7%

It has been estimated that the proposed tax revenue will result in a property tax rate of \$71.50 per \$1,000 assessed valuation, as compared to the current property tax rate of \$67.61 per \$1,000 assessed valuation.

A property tax rate of \$70.33 would be needed in the coming budget year to raise six percent (6) more, as an adjustment for increased costs, than the property revenues being raised in the current budget year.

The City of Providence Budget will be considered at a meeting to be held on June 22, 1983 at 4:00 P.M. in the Council Chambers of the Providence City Hall.

The above property tax estimates have been computed in a manner approved by the Rhode Island Department of Community Affairs.

Vincent A. Cianci, Jr.
Mayor

CITY OF PROVIDENCE REPORT TO TAXPAYERS ON CURRENT AND PROPOSED BUDGET

Expenditures	Amounts Actually Budgeted for Current Year 7/1/82 - 6/30/83		Proposed Budget Year 7/1/83 - 6/30/84	
	Operating	Capital	Operating	Capital
1. Executive, Legislative & Judicial	\$1,849,354	\$24,576	\$2,682,249	\$16,585
2. Finance Department				
Administration	3,260,588	9,800	3,784,620	2,000
Debt Service	10,336,879	-0-	11,635,688	-0-
Pensions	11,433,740	-0-	11,488,184	-0-
Fringe Benefits	5,139,588	-0-	5,950,124	-0-
3. Public Safety	25,353,724	1,053,095	28,119,529	192,800
4. Building Codes & Inspection	1,135,058	1,950	1,287,438	4,700
5. Public Works	7,846,379	134,845	8,811,719	50,000
6. Municipal Docks	348,916	457,000	737,620	-0-
7. Public Property	2,827,880	10,000	2,915,190	-0-
8. Recreation	569,938	-0-	665,021	1,400
9. Parks	3,068,933	19,800	3,398,224	37,229
10. Education	59,882,253	418,203	63,182,865	376,135
11. Other Departments	1,753,076	3,750	1,909,097	6,039
12. Welfare	9,954,100	1,000	12,675,700	1,000
13. Miscellaneous	364,141	-0-	411,641	-0-
14. Grants	1,014,975	-0-	1,083,481	-0-
15. Public Celebrations	5,950	-0-	5,950	-0-
16. Water Department	9,135,322	825,000	10,140,551	570,000
TOTAL EXPENDITURES	\$155,280,794	\$2,959,019	\$170,884,891	\$1,257,888
REVENUES				
1. Local Property	\$89,284,925		\$97,145,238	
2. Local Non-Property	5,878,128		6,117,696	
3. Federal	4,813,380		4,843,100	
4. State	42,771,879		47,386,654	
5. Water Department	9,960,321		10,723,500	
6. General Departments	5,532,984		6,025,037	
7. City Surplus Property	-0-		-0-	
TOTAL REVENUES	\$158,241,617		\$172,241,225	

CERTIFICATION: This is to certify that the data contained in this report is accurate to the best of my knowledge.

DATE: JUNE 10, 1983

JEROME I. BARON
FINANCE DIRECTOR

The Committee on Finance meets this day at 4:00 o'clock P.M. in the Council Chamber, City Hall, at which time a Public Hearing is held in accordance with the above Advertisement.

PRESENT: Chairman Brassil and Councilmen Dillon, Easton and Farmer. (Grace Nobrega, Assistant Clerk).

June 22, 1983

Also Present are Council President Paolino, Councilmen O'Connor, Glavin, Annaldo, Petrosinelli, Stravato and Councilwoman DiRuzzo, Internal Auditor Stephen Woerner, Finance Director Baron, Assistants to Finance Director Prigano and Dunham and Budget Analyst Romanelli.

The following citizens request to be heard.

James A. Bishop, 2 Mattie Street

William J. Moise, 93 Carolina Avenue

George Goulard, Sr., Providence Alliance Taxpayers

Kevin A. McDinna, 248 Mt. Pleasant Avenue

Joseph P. Lackey, 256 Douglas Avenue

Grant Dulgarian, 20 Exeter Street

Antonio Tarantino, 71 1/2 America Street

Alex Daunis, Niantic Assoc.

Charles Simon, Traverse Street

Eric Thorpe, Elmgrove Avenue

(Complete transcript is on tape in City Clerk's Department).

ADJOURNMENT: Adjournment is taken at 7:15 o'clock P.M.

Grace Holurega
Assistant Clerk