

DEPARTMENT OF CITY CLERK

CITY HALL

JULY 14, 1983

The Committee on Finance convenes this evening upon the Rise of the City Council meeting at 10:02 o'clock P.M.

Present: Vice-Chairman Dillon, Councilman Easton, Councilwoman Fagnoli and Councilman Farmer. (Rose M. Mendonca, Clerk).

RELATIVE TO SALE OF BOND ANTICIPATION NOTES.

On motion of Councilman Farmer, seconded by Councilman Easton, it is:

VOTED: that the sale of \$5,650,000 6.64 percent Bond Anticipation Notes of the city, dated July 20, 1983 and payable May 22, 1984 to Fleet National Bank at par and accrued interest is hereby confirmed, and it is
FURTHER VOTED: to confirm the provisions of the Certificate of Sale of Notes dated July 20, 1983, including the consent to the purchase of the Notes by the certifying bank on a negotiated basis.

The foregoing action of the Committee is taken subject to the signature of Mayor Vincent A. Cianci, Jr. on that Resolution authorizing and directing the City Treasurer acting under the direction of the Committee on Finance to borrow from time to time, in such sums as may be necessary, not exceeding \$22,284,406.00, to be used exclusively for Redevelopment Purposes, as passed by the City Council on July 14, 1983.

ADJOURNMENT: On motion of Councilman Farmer, seconded by Councilman Easton, the Committee adjourns at 10:07 o'clock P.M.

Rose M. Mendonca
Clerk