

DEPARTMENT OF CITY CLERK

CITY HALL

DECEMBER 16, 1982

The Committee on Finance reconvenes this evening upon the rise of the City Council Meeting at 10:30 o'clock P.M. in Committee Room "A".

Present: Chairwoman Brassil and Councilmen Dillon, Mansolillo, Paolino and Flynn.

Also present are Finance Director Baron, City Treasurer Napolitano, Acting City Solicitor DeCelles and Frank Juchnik of the Fleet National Bank. (Rose M. Mendonca, Clerk).

RESOLUTION EXEMPTING FROM TAXATION OFF-STREET PARKING STRUCTURE TO BE SITUATED ON THAT PARCEL BOUNDED BY WEYBOSSET STREET, MATHEWSON STREET AND SNOW STREET.

On motion of Councilman Flynn, seconded by Councilman Mansolillo, it is voted to approve the foregoing and transmit the proper Ordinance to the City Council with recommendation of Adoption.

Councilman Paolino desires to be recorded as "Not Voting".

RESOLUTION EXEMPTING FROM TAXATION OFF-STREET PARKING STRUCTURE ON THAT PARCEL BOUNDED BY PINE, HAY PECK AND FRIENDSHIP STREETS.

On motion of Councilman Flynn, seconded by Councilman Mansolillo, it is voted to approve the foregoing and transmit the proper Ordinance to the City Council with recommendation of Adoption.

Councilman Paolino desires to be recorded as "Not Voting".

RESOLUTION AUTHORIZING THE CITY COLLECTOR TO CAUSE THE TAXES TO BE ABATED ON THAT PROPERTY UNDER THE SWAP PROGRAM, LOCATED ALONG 16 TECUMSEH STREET, LOT 406, PLAT 5, FOR THE SUM OF SEVEN HUNDRED TEN DOLLARS AND EIGHTY-FOUR CENTS (\$710.84).

On motion of Councilman Dillon, seconded by Councilman Flynn, it is voted to approve the foregoing Resolution and transmit same to the City Council with recommendation of Adoption.

RESOLUTION AUTHORIZING THE CITY TREASURER TO CREATE A SPECIAL VETERANS DAY MEMORIAL FUND TO BE JOINTLY ADMINISTERED ANNUALLY ON NOVEMBER 11th BY THE SPECIAL COMMITTEE ON ARMISTICE DAY CELEBRATION AND THE COLLECTIVE VETERANS ORGANIZATIONS.

On motion of Councilman Mansolillo, seconded by Councilman Flynn, it is voted to Postpone the above Resolution Indefinitely in Committee.

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APPROVAL OF SALE OF BONDS

Mr. Juchnik explains to the Members the Fleet National Bank will purchase \$1,895,000 Public Improvement Bonds for one year.

Ensuing a discussion, Chairwoman Brassil requests Mr. Juchnik telephone bond counsel so that she may confer with them.

Mr. Juchnik contacts Mr. Faria of Palmer & Dodge and Chairwoman Brassil converses with him.

She informs the Members Mr. Faria confirmed there is no problem with a vote of the Committee, a simple Resolution is sufficient.

Accordingly, on motion of Councilman Mansolillo, seconded by Councilman Easton, it is

VOTED: that the sale of \$1,895,000 Public Improvement Bonds dated December 15, 1982 payable December 15, 1983 and bearing interest at the rate of 7½% per cent to Fleet National Bank at par and accrued interest is hereby confirmed.

Further voted to confirm the consent dated December 16, 1982 to the certifying bank bidding for the bonds.

Adjournment: On motion of Councilman Easton, seconded by Councilman Flynn, the Committee adjourns at 10:45 o'clock P.M.

*Rose M. Mendonca*  
Clerk

Copied *J.M.A.*  
Compared *J.L.W.*