

February 13, 1957

City Hall

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Chairman Laudati directs the Clerk to poll and record the votes of this Committee relative to the following:

AUTHORIZATION FOR THE CITY TREASURER TO HIRE THE FOLLOWING SUMS OF MONEY:

<u>Amount</u>	<u>Purpose</u>	<u>Interest</u>	<u>Dated</u>	<u>Due Date</u>	<u>Bank</u>
\$ 8,000.00	Olneyville Expressway Loan	2 $\frac{1}{2}$ %	2/15/57	2/28/57	Citizens Trust Co.
12,000.00	Public Works Garage Loan Account	"	"	"	Columbus National Bank
25,000.00	Redevelopment Act of 1956	"	"	"	Industrial National Bank
10,000.00	Modernizing School Bldgs. Loan	"	"	"	Plantations Bank of R.I.
5,000.00	Recreation Loan Account	"	"	"	" "
100,000.00	South Providence School Loan	"	"	"	R.I. Hospital Trust Co.
250,000.00	Sewage Treatment Loan Account	"	"	"	Industrial National Bank
10,000.00	Traffic Signal Installation Loan	"	"	"	R.I. Hospital Trust Co.

The Clerk polls the following who vote "Aye": Chairman Laudati and Councilmen Boyle, Loughran and Lazarus.

Mr. O'Connor cannot be contacted at this time.

*William E. McElisay*

Assistant Clerk

Copied Rmm.

Compared E.E.J.