

May 12, 1952.

City Hall,

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The Finance Committee meets this day at 12:15 o'clock P.M.  
Present: Vice-Chairman Moakler and Messrs. Laudati and Loughran.  
Also present are Finance Director Cashman, Assistant City Controller  
Fartigan, City Treasurer Cardarelli and Budget Officer Moran.  
(W.E. McWilliams, Assistant Clerk)

In the absence of Chairman Mariani, Vice-Chairman Moakler  
takes the Chair.

Budget Officer Moran outlines the following Ordinances which  
were in City Council May 1, 1952. Read and passed the first time.

AN ORDINANCE AMENDING THE APPROPRIATION ORDINANCE, CHAPTER  
533, BY APPROPRIATING THE SUM OF THIRTY-THREE THOUSAND  
(\$33,000) DOLLARS TO AN ACCOUNT TO BE KNOWN AS "DEXTER  
TRAINING GROUNDS IMPROVEMENT AND REPAIR ACCOUNT", ITEM 6.

This Ordinance appropriates \$33,000.00 to an account to be  
known as "Dexter Training Grounds Improvement and Repair Account".  
This appropriation is for black top for the parking area and im-  
provements to the grounds. Charge to Reserve for Extraordinary  
Expenditures Account.

AN ORDINANCE AMENDING THE APPROPRIATION ORDINANCE, CHAPTER  
533, BY APPROPRIATING THE SUM OF FIVE HUNDRED (\$500.00)  
DOLLARS FOR THE ITALIAN-AMERICAN WORLD WAR VETERANS OF THE  
UNITED STATES, INC., NATIONAL CONVENTION COMMITTEE.

This Ordinance appropriates \$500.00 to Italian-American World  
War Veterans who are holding their national convention in Providence,  
August 29, 30, 31 and September 1st. This is charged to Funds Not  
Otherwise Appropriated.

AN ORDINANCE AMENDING THE APPROPRIATION ORDINANCE, CHAPTER  
533, BY ADDING THE SUM OF THREE THOUSAND TWO HUNDRED FIFTY  
(\$3,250) DOLLARS TO THE APPROPRIATION CONTAINED THEREIN FOR  
CITY SERGEANT, ITEM 1.

This Ordinance adds \$3,250.00 to City Sergeant, Item 1.  
Failure to allow a sufficient amount for telephone service in  
budget plus additional installations have made this appropriation  
necessary. Charge to Reserve for Extraordinary Expenditures  
Account.

AN ORDINANCE AMENDING THE APPROPRIATION ORDINANCE, CHAPTER  
533, BY ADDING THE SUM OF TEN THOUSAND (\$10,000) DOLLARS TO  
THE APPROPRIATION CONTAINED THEREIN FOR PARKS GENERAL, ITEM 0.

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This Ordinance adds \$10,000.00 to Parks General, Item 0. This appropriation is required to meet expense of maintaining Pershing Square, Court House Grounds, Francis Street area, etc. This money is to be obtained from increased estimated receipts from Horse Racing.

AN ORDINANCE AMENDING THE APPROPRIATION ORDINANCE, CHAPTER 533, BY ADDING THE SUM OF THIRTY-FIVE HUNDRED (\$3,500) DOLLARS TO THE APPROPRIATION CONTAINED THEREIN FOR CITY COUNCIL, ITEM 3.

This \$3,500.00 is to pay expenses of bond sale to be held in June. This money is obtained from increased receipts from Reserve for Extraordinary Expenditures Account.

AN ORDINANCE AMENDING THE APPROPRIATION ORDINANCE, CHAPTER 533, BY ADDING THE SUM OF ONE THOUSAND FOUR HUNDRED FIFTY (\$1,450) DOLLARS TO THE APPROPRIATION CONTAINED THEREIN FOR TABULATING DIVISION, ITEM 0.

This Ordinance transfers \$1,450.00 from Collector's Division, Item 0 to Tabulating Division, Item 0. One Key-Punch Operator was added last February and no appropriation was made at that time.

AN ORDINANCE AMENDING THE APPROPRIATION ORDINANCE, CHAPTER 533, BY ADDING THE SUM OF FIFTEEN HUNDRED (\$1,500) DOLLARS TO THE APPROPRIATION CONTAINED THEREIN FOR CONTROLLER'S DIVISION, ITEM 1.

This Ordinance transfers \$1500.00 from Collector's Division, Item 0 to Controller's, Item 1. This appropriation is required to meet additional printing costs.

AN ORDINANCE AMENDING THE APPROPRIATION ORDINANCE, CHAPTER 533, BY ADDING THE SUM OF FORTY-TWO HUNDRED (\$4,200) DOLLARS TO THE APPROPRIATION CONTAINED THEREIN FOR EMPLOYER'S RETIREMENT SYSTEM, ITEM 1.

This Ordinance transfers \$3,000.00 from Collector's Division, Item 0 and \$1200.00 from Employee's Retirement System, Item 1, to pay for additional services of actuary and additional printing costs.

AN ORDINANCE AMENDING THE APPROPRIATION ORDINANCE, CHAPTER 533, BY ADDING THE SUM OF THIRTEEN THOUSAND (\$13,000.00) DOLLARS TO THE APPROPRIATION CONTAINED THEREIN FOR POLICE DEPARTMENT, ITEMS 1 AND 2.

This Ordinance transfers \$13,000.00 from Police Department, Item 0 to Items 1 and 2. This transfer is required to meet increased costs of building repairs, fuel, gasoline, etc.

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AN ORDINANCE AMENDING THE APPROPRIATION ORDINANCE, CHAPTER 533, BY ADDING THE SUM OF THIRTY-SIX HUNDRED (\$3600) DOLLARS TO THE APPROPRIATION CONTAINED THEREIN FOR HIGHWAYS SECTION, ITEM 5.

This Ordinance transfers \$3,600.00 from Highways Section, Item 2 to Item 5. The budget allowed \$25,000.00 to purchase trucks but actual cost was approximately \$28,600.00.

AN ORDINANCE AMENDING THE APPROPRIATION ORDINANCE, CHAPTER 533, BY ADDING THE SUM OF TWELVE THOUSAND (\$12,000.00) DOLLARS TO THE APPROPRIATION CONTAINED THEREIN FOR FIRE DEPARTMENT, ITEMS 1 AND 2.

This Ordinance transfers \$12,000.00 from Fire Department, Item 0 to Items 1 and 2, to pay for increased costs of laundry, equipment repairs, fuel, gasoline, lumber, painter's supplies, etc.


On motion of Mr. Loughran, seconded by Mr. Laudati, it is voted to return the above Ordinances to the City Council with recommendation of passage a second time.

REQUEST OF THE CITY TREASURER TO HIRE THE FOLLOWING SUMS OF MONEY:

<u>Amount</u>	<u>Purpose</u>	<u>Interest</u>	<u>Dated</u>	<u>Due Date</u>	<u>Bank</u>
\$185,000	Olneyville Expressway	1.20%	5/14/52	6/30/52	Industrial Trust Co.
10,000	" "	1.20%	"	"	Plantations Bank of R.I.
10,000	" "	1.20%	"	"	Phenix Nat'l. Bank
155,000	" "	1.20%	"	"	R.I. Hospital Trust Co.
90,000	" "	1.20%	"	"	Prov. Union Nat'l Bank
10,000	" "	1.20%	"	"	Columbus National Bank

On motion of Mr. Loughran, seconded by Mr. Laudati, it is voted to authorize the City Treasurer to hire the above sums of money.

Adjournment is taken at 12:30 o'clock p.m.

  
Assistant Clerk.

Copied D. K. M.  
Compared D. J. S.