

January 25, 1949.

City Hall,
January 25, 1949.

Chairman Mariani directs the Clerk to poll the Committee relative to the following:

Authority is requested by the City Treasurer to renew the following notes:

<u>Amount</u>	<u>Purpose</u>	<u>Discount Rate</u>	<u>Maturity</u>	<u>Bank</u>
\$33,000.00	Emergency Housing	1%	May 31, 1949	Nat'l. Bank of Commerce & Trust Co.
33,000.00	" "	"	" "	Phenix Nat'l. Bank
57,000.00	" "	"	" "	Providence Nat'l. Bank
65,000.00	" "	"	" "	Union Trust Co.
492,500.00	" "	"	" "	Industrial Trust Co.
272,000.00	" "	"	" "	R.I. Hospital Nat'l. Bank

The Clerk contacts the following who vote "Aye", Chairman Mariani and Messrs. Laudati, Moakler, Presel and Lazarus.

"Nays": None.

James J. Kelly
Assistant Clerk.

Copied D.K.M.

Compared J.F.H.

January 31, 1949

City Hall,
January 31, 1949.

The Committee on Finance meets this day at 12:00 o'clock noon Present: Chairman Mariani and Messrs. Laudati and Lazarus. City Controller Keegan, Budget Officer Moran and Deputy City Treasurer McGovern are also present. (James J. Kelly, Assistant Clerk)

Budget Officer Moran outlines the following Ordinances:

AN ORDINANCE AMENDING THE APPROPRIATION ORDINANCE, CHAPTER 128, BY ADDING THE SUM OF TEN THOUSAND (\$10,000) DOLLARS TO THE APPROPRIATION CONTAINED THEREIN FOR TRAFFIC ENGINEERING DEPARTMENT, ITEM 2. (In City Council January 20, 1949. Read and passed the first time and referred to Committee on Finance)

The sum of \$10,000 is appropriated for Traffic Engineering Department, Item 2 for purchasing traffic signs. In the original budget, \$1,500 was appropriated to Police Department, Item 2 for purchasing traffic signs and this amount is now transferred to the newly created Traffic Engineering Department, Item 2, and the sum of \$8,500 is obtained by increasing revenue from Reserve for Extraordinary Expenditures.