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March 17, 1947.

City Hall,

March 17, 1947.

The Committee on Finance meets this day at 12:00 o'clock Noon. Present: Chairman Mariani and Messrs. Presel, Moakler, Laudati and Lord. City Solicitor McCabe, City Controller Keegan and City Treasurer Fitzpatrick are also present. (James J. Kelly, Assistant Clerk).

The Clerk presents the following Agenda:

AN ORDINANCE AMENDING THE APPROPRIATION ORDINANCE, CHAPTER 1513 OF 1946 BY APPROPRIATING THE SUM OF THREE HUNDRED AND FIFTY (\$350.00) DOLLARS FOR THE "DR. CHARLES V. CHAPIN MEMORIAL AWARD COMMITTEE". (In City Council March 6, 1947. Read and passed the first time.)

AN ORDINANCE AMENDING THE APPROPRIATION ORDINANCE, CHAPTER 1513 OF 1946, BY ADDING THE SUM OF TWO THOUSAND (\$2,000) DOLLARS TO SERVICEMEN'S CENTER. (In City Council March 6, 1947. Read and passed the first time.)

AN ORDINANCE AMENDING THE APPROPRIATION ORDINANCE, CHAPTER 1513, AS APPROVED SEPTEMBER 6, 1946, BY ADDING THE SUM OF TWO THOUSAND FIVE HUNDRED (\$2,500.00) DOLLARS TO THE APPROPRIATION FOR BUREAU OF POLICE AND FIRE, ITEM 3, SPECIAL ACCOUNTS, FOR THE PURPOSE OF ESTABLISHING A REVOLVING FUND FOR THE PURCHASE OF UNIFORMS, EQUIPMENT AND MATERIAL FOR SUCH TO BE SOLD TO THE MEMBERS OF THE POLICE AND FIRE DEPARTMENTS. (In City Council March 6, 1947. Read and passed the first time.)

AN ORDINANCE AMENDING CHAPTER 1209, ESTABLISHING A CLASSIFICATION PLAN FOR THE CITY OF PROVIDENCE. (In City Council March 6, 1947. Read and passed the first time.)

AN ORDINANCE AMENDING CHAPTER 1509, SECTION 23 OF THE ORDINANCES OF THE CITY OF PROVIDENCE AS APPROVED SEPTEMBER 6, 1946. (In City Council March 6, 1947. Read and passed the first time.)

On motion of Mr. Presel, seconded by Mr. Moakler, it is voted to return the five foregoing Ordinances to the City Council at its next meeting with recommendation of passage a second time.

COMMUNICATION FROM PLANTATIONS BANK OF RHODE ISLAND.

March 11, 1947.

Mr. Valentine H. Mariani, Chairman
Finance Committee,
City Hall,
Providence, Rhode Island

Dear Mr. Mariani:

Mr. Martin has told me of your conversation with him not so long ago.

Our bank has enjoyed the privilege of having an account from the City of Providence for nearly two years. Although it has not been an active account we have been very pleased with it. The balance is now approximately \$37,000, no deposits having been made since October of last year. We wonder if it wouldn't be possible to have this account increased somewhat in size.

March 17, 1947.

Our Bank, as you know, is now operating as Plantations Bank of Rhode Island. The change in name took place on January 24 of this year after approximately 2½ years of operation as The Morris Plan Bank of Rhode Island. Our business for 1946 showed some remarkable increases not only in the extent to which our credit services were used by thousands of Providence residents, but also in the use by them of our Checking, Savings and Club Accounts. Our Board of Directors in large part is made up of men prominently identified with industry, finance and civic endeavor in Providence.

We shall greatly appreciate your favorable consideration of our request.

Sincerely,

/s/ Raymond W. Hartley
Raymond W. Hartley
Vice President & Secretary

RWH:LK

P. S. The enclosed Statement is the most recent published Statement which has been issued by our Bank. This shows the condition of the Bank at the end of 1946.

City Treasurer Fitzpatrick informs the Committee that about a year ago on the vote of the Finance Committee, he was authorized to deposit the sum of Thirty-five Thousand (\$35,000.00) Dollars in the Morris Plan Bank of Rhode Island. The Morris Plan Bank of Rhode Island is now operating as the Plantations Bank of Rhode Island. The deposit is about the same as is made in most of the smaller banks in the City. Most of the city business is transacted with the Industrial Trust Company and Mr. Fitzpatrick suggests that we communicate with the Plantations Bank of Rhode Island outlining the present bank operations of the city. Chairman Mariani directs the Clerk to transmit the communication of the Plantations Bank of Rhode Island to City Treasurer Fitzpatrick for reply.

RE UNPAID BILL DATED PRIOR TO OCTOBER 1, 1946.

<u>Date</u>	<u>Vendor</u>	<u>Amount</u>	<u>Department</u>
April 17, 1946	International Business Machine Co.	\$103.46	Assessor's Division

On motion of Mr. Presel, seconded by Mr. Moakler, it is voted to authorize the City Controller to pay the bill of the International Business Machine Company.

Adjournment is taken at 12:30 o'clock p.m.

Copied *D.K.M.*

Compared *J.L.H.*

James Kelly
Assistant Clerk.