

March 31, 1947

City Hall

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The Committee on Finance meets this day at 12:00 o'clock Noon. Present: Chairman Mariani and Messrs. Presel, Moakler, Laudati and Lord. Budget Director Reynolds, City Treasurer Fitzpatrick and City Controller Keegan are also present. (James J. Kelly, Assistant Clerk.)

At the request of Chairman Mariani, Budget Director Reynolds explains the following Ordinance:

AN ORDINANCE AMENDING THE APPROPRIATION ORDINANCE, CHAPTER 1513 OF 1946, BY APPROPRIATING THE SUM OF TWENTY FIVE THOUSAND (\$25,000) DOLLARS FOR THE CITY OF PROVIDENCE VETERAN'S RETRAINING AND RE-EMPLOYMENT COMMITTEE, ITEM 3. (In City Council March 20, 1947. Read and passed the first time.)

A sum of \$25,000 will be sufficient to enable the Veteran's Retraining and Re-employment Committee to operate for one year.

AN ORDINANCE AMENDING THE APPROPRIATION ORDINANCE, CHAPTER 1513 OF 1946, BY ADDING THE SUM OF EIGHT THOUSAND (\$8,000) DOLLARS TO GARBAGE COLLECTION AND DISPOSAL, ITEM 5. (In City Council March 20, 1947. Read and passed the first time.)

The City has had on order for some time six covered Garbage Collection trucks, for which there has also been encumbered \$36,000.00. This appropriation of \$8,000 is to meet the increase in price, which has averaged \$1,243.00 per truck.

AN ORDINANCE AMENDING THE APPROPRIATION ORDINANCE, CHAPTER 1513 OF 1946, BY ADDING THE SUM OF THREE THOUSAND (\$3,000) DOLLARS TO THE APPROPRIATION FOR STREET CLEANING, ITEM 5. (In City Council March 20, 1947. Read and passed the first time.)

AN ORDINANCE AMENDING THE APPROPRIATION ORDINANCE, CHAPTER 1513, OF 1946 BY ADDING THE SUM OF SIX THOUSAND (\$6,000) DOLLARS TO THE APPROPRIATION FOR STREET CLEANING, ITEM 5. (In City Council March 20, 1947. Read and passed the first time.)

These two Ordinances tie in together to cover the cost of two Modern Street Sweepers for the Street Cleaning Department.

AN ORDINANCE AMENDING CHAPTER 1509 OF THE ORDINANCES OF THE CITY OF PROVIDENCE AS APPROVED SEPTEMBER 6, 1946 BY ADDING THERETO SECTION 22-A, POLICE DEPARTMENT - PARKING METER DIVISION. (In City Council March 20, 1947. Read and passed the first time.)

AN ORDINANCE AMENDING CHAPTER 1209, ESTABLISHING A CLASSIFICATION PLAN FOR THE CITY OF PROVIDENCE. (In City Council March 20, 1947. Read and passed the first time.)

AN ORDINANCE AMENDING CHAPTER 1510 OF THE ORDINANCES OF THE CITY OF PROVIDENCE, ESTABLISHING A COMPENSATION PLAN FOR THE CITY OF PROVIDENCE, AS APPROVED SEPTEMBER 6, 1946. (In City Council March 20, 1947. Read and passed the first time.)

AN ORDINANCE AMENDING THE APPROPRIATION ORDINANCE, CHAPTER 1513 OF 1946, BY APPROPRIATING THE SUM OF TWELVE THOUSAND SEVEN HUNDRED (\$12,700) DOLLARS TO POLICE DEPARTMENT - PARKING METER DIVISION, ITEMS 0, 1, 2, 3, and 5. (In City Council March 20, 1947. Read and passed the first time.)

March 31, 1947

These four ordinances provide for the setting up an appropriation for the Parking Meter Division in the Police Department:

One (1) Chief Parking Meter Mechanic	\$2600.00 per year
Two (2) Parking Meter Maintenance men each at a salary of	2080.00 per year
Three (3) Parking Meter Coin Collectors each at a salary of	2080.00 per year
Two (2) Parking Meter Coin Counters each at a salary of	2262.00 per year

An appropriation of \$12,700 we believe is sufficient to operate this Division.

On motion of Mr. Presel, seconded by Mr. Lord, it is voted to return the eight foregoing Ordinances to the City Council at its next meeting, with the recommendation of passage the second time.

RE UNPAID BILLS.

The following schedule of bills is submitted by City Controller Keegan:

<u>Date</u>	<u>Vendor</u>	<u>Amount</u>	<u>Department</u>
8/28/46	Franklin Auto Supply Co.	\$2.52)	Highway
8/12/46	" " " "	7.56)	"
9/6/46	Congdon & Carpenter Co.	9.60	"
9/18/46	Anchor Packing Co.	46.31	Ernest St. Sta.
11/14/46	" " "	15.00	Incinerator
1/24/47	Narragansett Electric Co.	133.39	Water Supply Bd.

On motion of Mr. Presel, seconded by Mr. Lord, it is voted to authorize the City Controller to pay the bills covered on the schedule list above.

COMMUNICATION FROM PROVIDENCE DISTRICT NURSING ASSOCIATION.

Communication notifying the Committee of its quarterly meeting and its report of the Board of Managers.

On motion of Mr. Presel, seconded by Mr. Laudati, it is voted that the communication be received and placed on file.

RE EXCHANGE OF COUPON BONDS FOR REGISTERED BONDS.

City Treasurer Fitzpatrick submits reports as requested by Ordinance relative to the Exchange of Coupon bonds for Registered Bonds.

For the month of September 1946 there were surrendered to the City Treasurer twenty (20) Coupon bonds of the City of Providence as follows:

March 31, 1947

Twenty School Loan 4% due Jan. 1, 1947 of \$1000 ea.----- \$20,000.00  
 For which he has issued the same of Registered Bonds  
 as follows:

One School Loan 4% due Jan. 1, 1947 of \$20,000.00 ----- 20,000.00  
 For the months of October and November, 1946.  
 No coupon bonds were surrendered.

For the month of December, 1946 there was surrendered  
 to the City Treasurer one (1) coupon bond of the City  
 of Providence as follows:

One Water Supply Loan 4% due May 1, 1962 of \$1000 ----- 1,000.00  
 For which he has issued the same of Registered Bonds  
 as follows:

One Water Supply Loan 4% due May 1, 1962 of \$1000----- 1,000.00  
 For the month of Jan. 1947 there was surrendered to  
 the City Treasurer twenty (20) Coupon bonds of the  
 City of Providence as follows:

Twenty Unemployment Relief Loan 2% due Apr. 1, 1949  
 of \$1000 each -----20,000.00  
 For which he has issued the same of Registered  
 bonds as follows:

Two Unemployment Relief Loan 2% due Apr. 1, 1949  
 of \$10,000 each----- 20,000.00

For the month of Feb., 1947 there was surrendered  
 to the City Treasurer two (2) Coupon bonds of the  
 City of Providence as follows:

Two Water Supply Bd. Loan 4½% due Feb. 1, 1964 of \$1000 ea--2,000.00  
 For which he has issued the same of Registered  
 bonds as follows:

Two Water Supply Loan 4½% due Feb. 1, 1964 of \$1000 each---- 2,000.00  
 For the month of March, 1947 there was surrendered  
 to the City Treasurer Seventy-six (76) Coupon bonds  
 of the City of Providence as follows:

Forty Water Supply Bonds 4% due July 1, 1956 of \$1000 each 40,000.00

Thirty-six (36) School loan 4½% due Mar. 1, 1959 of \$1000 " 36,000.00  
 For which he has issued the same of Registered  
 bonds as follows:

Four Water Supply Loan 4% due July 1, 1956 of \$10,000 ea. 40,000.00

(Sixteen (16) of \$1000 each )  
 (Four (4) of \$5000 each, School Loan 4½% Bonds due )  
 ( March 1, 1959 ) 36,000.00

On motion of Mr. Presel, seconded by Mr. Lord, it is voted to  
 present the reports of the City Treasurer with similar reports of the  
 Committee on Finance relative to the exchange of Coupon Bonds for  
 Registered Bonds during the months of September, October, November and  
 December, 1946 and January, February and March, 1947.

#### RE BURNING OF COUPON BONDS.

City Treasurer Fitzpatrick submits the following coupons detached  
 from the following City of Providence Bonds:

Received of Walter F. Fitzpatrick, City Treasurer of the City of  
 Providence, the coupons detached from the following described City  
 of Providence bonds and burned by the undersigned members of the  
 Committee on Finance, as required by an ordinance:

March 31, 1947

From 20 City of Providence 4% School Loan bonds  
due Jan. 1, 1947, Nos. 290/309 inc.  
containing 1 coupon each

Totals 20 coupons

From 1 City of Providence 4% Water Supply Loan  
bond due May 1, 1962, No. 1632  
containing 31 coupons each

Totals 31 coupons

From 20 City of Providence 2% Unemployment Relief  
bonds due April 1, 1949 (Series 1961)  
Nos. 1081/1100 inclusive containing  
5 coupons each

Totals 100 coupons

From 2 City of Providence 4 $\frac{1}{4}$ % Water Supply Bonds  
due Feb. 1, 1964, No. 158 and 167 containing  
34 coupons each

Totals 68 coupons

From 40 City of Providence 4% Water Supply  
Bonds due July 1, 1956, Nos. 147/186 in-  
clusive containing 19 coupons each

Totals 760 coupons

From 36 City of Providence 4 $\frac{1}{4}$ % School Bonds  
Due Mar. 1, 1959, Nos. 30/35 inc.  
Nos. 51/80 inc. containing 24 coupons  
each

Totals 864 coupons

/s/ Howard Presel

G. Elmer Lord

Valentine H. Mariani, Chairman  
COMMITTEE ON FINANCE

Chairman Mariani and Messrs. Presel and Lord examine and check  
the foregoing coupons and find them all in order, and subsequently,  
proceed to the City Hall Boiler Room where coupons are burned.

Adjournment is taken at 12:25 p.m.

  
Assistant Clerk.

Copied 3/27

Compared d.f.d.