

RESOLUTION OF THE CITY COUNCIL

No.

WHEREAS, To effectuate its goal of redevelopment, the Providence Redevelopment Agency (the “Agency”) will transfer real property to Tavares, LLC held by the Agency located at 1017 Broad Street and 17 Warrington Street, Assessors Plat: 053 Lots 582 and 619, Providence, RI 02905.

NOW, THEREFORE, BE IT RESOLVED, That the taxes in the amount of \$157,151.24 (One Hundred Fifty-Seven Thousand, One Hundred Fifty-One and 24/100 Dollars), assessed upon 1017 Broad Street and 17 Warrington Street, Assessors Plat: 053 Lots 582 and 619, Providence, RI 02905, along with any associated and/or intervening interest, penalties and taxes are hereby abated in whole and that the property is declared exempt, in accordance with Rhode Island General Law 45-32-40, while it was under Agency ownership.