

May 29, 1941.

City Hall,

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The Committee on Finance meets this day at 12:00 o'clock M. Present: Chairman Presel and Messrs. Coppen, Mariani and Munroe. City Auditor Flynn and City Treasurer Fitzpatrick are also present. (W. Earl Dodd, Clerk).

RE RESOLUTION REQUESTING APPROPRIATION FOR EQUIPMENT AT THE GLOBE STREET PLAYGROUND. Councilman Wexler appears before the committee and explains that there is a lack of playground facilities in the Eleventh Ward, and for this reason he introduced a resolution in the City Council on May 15, 1941, which is now before the committee for consideration. Mr. Wexler explains at length that there is a playground site available on Globe Street, but it will require an appropriation of about \$2,000.00 for equipment, maintenance and supervision thereof.

Chairman Presel explains that due to the lack of necessary funds he believes the City will be unable to provide for this appropriation.

Subsequently this resolution is laid on the table.

RE REVISION OF ORDINANCES. Councilman Wexler also calls the committee's attention to the fact that he introduced a resolution that was referred to the Finance Committee requesting that an appropriation be made for the purpose of revising the ordinances. The ordinances, Councilman Wexler explains, have not been revised since 1914. Councilman Wexler further explains that he believes it is important enough for the committee to recommend the same.

On motion of Mr. Mariani, seconded by Mr. Munroe, it is voted that this matter be laid on the table, and that Chairman Presel be directed to confer with His Honor, the Mayor, to determine if this work can be carried on by a W.P.A. Project.

Councilman Wexler is excused at this time.

RE RESOLUTION AUTHORIZING THE SUPERINTENDENT OF PUBLIC BUILDINGS TO SUBSTITUTE CERTAIN CLASSIFICATION OF REPAIR WORK IN UNCOMPLETED W.P.A. PROJECTS. A discussion ensues and Chairman Presel advises that this resolution authorizes and empowers

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the Superintendent of Public Buildings that whenever in his opinion it is necessary to change the classification of certain workers on uncompleted W.P.A. Projects. He may do so subject to the control of the Director of Public Works.

On motion of Mr. Coppen, seconded by Mr. Mariani, it is voted to present to the City Council on June 5, 1941, with recommendation of passage, a resolution authorizing the Supt. of Public Buildings, subject to the control of the Director of Public Works to substitute certain classifications of repair work in uncompleted W.P.A. Projects.

RE APPROVAL AND CONSENT TO THE SALE OF \$3,500,000.00 "REFUNDING BONDS"; \$3,500,000.00 "PUBLIC IMPROVEMENT LOAN" AND \$1,000,000.00 "FUNDING BONDS". Chairman Presel explains that the Sinking Fund Commission and the Retirement Board have agreed to purchase these Refunding and Funding Bonds and Public Improvement Loan for these various funds and that it will be necessary for the Committee on Finance to approve and consent to the sale by the City Treasurer to the Board of Commissioners of Sinking Funds and Employees' Retirement System. This action will complete the necessary detail in carrying out the refunding program of the City's indebtedness.

On motion of Mr. Coppen, seconded by Messrs. Munroe and Mariani, the following motion is adopted:

VOTED, That the Committee on Finance hereby approves and consents to the sale by the City Treasurer of the City of Providence to the Board of Commissioners of Sinking Funds, the Employees' Retirement System of the City of Providence and various trust funds of the City of Providence, at not less than par and accrued interest of "Funding Bonds" with interest at the rate of 2% per annum to the amount of \$1,000,000. in accordance with the provisions of Chapter 1062 of the Ordinances of the City of Providence, approved May 12, 1941, entitled "An Ordinance Providing for the Issue of Funding Bonds not Exceeding \$1,000,000."

On motion of Mr. Coppen, seconded by Mr. Testa, the following motion is adopted:

VOTED, That the Committee on Finance hereby approves and consents to the sale by the City Treasurer of the City of Providence to the Board of Commissioners of Sinking Funds, the Employees' Retirement System of the City of Providence and various trust funds of the City of Providence, at not less than par and accrued interest of "Refunding Bonds" with interest at the rate of 2% per annum to the amount of \$3,500,000. in accordance with the provisions of Chapter 1061 of the Ordinances of the City of Providence, approved May 12, 1941, entitled "An Ordinance Providing for the Issuance of Refunding Bonds of the City of Providence in a Total Sum not Exceeding \$3,500,000."

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On motion of Mr. Coppen, seconded by Mr. Munroe, the following motion is adopted:

VOTED, That the Committee on Finance hereby approves and consents to the sale by the City Treasurer of the City of Providence to the Board of Commissioners of Sinking Funds, the Employees' Retirement System of the City of Providence and various trust funds of the City of Providence, at not less than par and accrued interest of Public Improvement Loan with interest at the rate of 2% per annum to the amount of \$3,500,000. in accordance with the provisions of Chapter 1063 of the Ordinances of the City of Providence, approved May 12, 1941, entitled "An Ordinance Providing for the Issue of Bonds under the Title 'Public Improvement Loan', in An Amount not Exceeding \$3,500,000."

CITY AUDITOR FLYNN PRESENTS SUNDRY BILLS DATED PRIOR TO SEPTEMBER 30, 1940.

On motion of Mr. Munroe, seconded by Mr. Mariani, the following action is taken:

VOTED: That the City Auditor be and he is hereby authorized by the Finance Committee to pay the following bills:

<u>DATE</u>	<u>VENDOR'S NAME</u>	<u>AMOUNT</u>	<u>DEPARTMENT</u>
April 1, 1940	H. M. Howe Co. Inc.	\$ 18.45	Police
Aug. 8, 1940	Graybar Inc.	10.26	Fire
Sept. 15, 1940	William R. Brown Co.	338.89	Contingencies
Sept. 1940	City Coal Co.	1,401.71	Police
Aug. 9, 1940	Sullivan Bros.	401.59	P.W. Highways
July 16, 1940	Narragansett Elec. Co.	736.65	P.W. Water
Sept. 2, 1937	Tractors	118.75	P.W. Water
Dec. 27, 1940	McKinnon Const. Co.	54.00	A.T.W.P.A.
June 13, 1940	American Lafrance Foamite Corp.	675.00	Hurr. Rehab. (Fire
Sept. 28, 1940	State of R. I. Sheriff of Prov. County	2.60	Law Dept.
April 11, 1940	C. C. Plumb Co.	535.38	A.T.W.P.A.
Aug. 2, 1940	E. P. Lynch Inc.	137.81	P. W. Bridges
April 26, 1939	Oxford Press	209.41	Election
Aug. 29, 1940	The Jaygar Corp.	.59	Sprinkler System
Sept. 15, 1940	J. S. Ryan Prod. Co.	16.63	Public Comfort Sta
Sept. 30, 1940	Coken Co.	55.20	Fire Item #3
July 31, 1940	Socony Vacuum Oil Co.	10.75	P. W. Office
May 24, 1940	Thomas A. Meehan	2.70	P. W. Highways
Sept. 10, 1940	Manchester & Hudson Co.	52.50	Windmill St.
Oct. 26, 1939	Clafflin Sales Corp. (Trustees in Bankruptcy)	395.75	Chas. V. Chapin
Sept. 25, 1940	John H. Hill Motor Service	979.90	Hurr. Rehab. (Fire
Sept. 26, 1940	Koppers Co.	27.78	P. W. Highways
Jan.-June 1940	Markey and Asplund Co.	27.00	Probate Court
July 25, 1940	Fuel Eng. Co. of N. Y.	350.00	Contingencies
Sept. 21, 1940	Franklin Auto Supply Co.	7.44	Municipal Garage
Dec. 18, 1940	W.E. Barrett Co.	116.60	North Burial
July 15, 1940	Prov. Wholesale Drug. Co.	3.27	Chas. V. Chapin
Aug. 1, 1940	Joseph D. Anthony	10.50	A.T.W.P.A.
Sept. 13, 1940	J. J. Hennessey	48.00	A.T.W.P.A.
	TOTAL	\$6,745.11	

Adjournment is taken at 1:55 o'clock p.m.

W. Carl Dwyer
Clerk.

Chairman

Copied ncm

Compared J.P.H.