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City Hall

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The Committee on Finance meets this day in Committee Room "A" at 12:00 o'clock N. Present: Chairman Laudati and Councilmen Boyle and Lazarus.

Also present are Budget Officer Moran, Finance Director Cashman, City Controller Keegan. (William E. McWilliams, Assistant Clerk.)

Budget Officer Moran outlines the following Ordinances:

AN ORDINANCE AMENDING SECTIONS 35 AND 60 OF CHAPTER 1052, "ESTABLISHING CLASSES OF POSITIONS FOR THE CITY OF PROVIDENCE", AS APPROVED SEPTEMBER 20, 1956. (In City Council January 17, 1957. Read and Passed the first time.)

This Ordinance amends Chapter 1052 to delete two (2) Watchman and add one (1) Laborer I in Sanitation Division-Revolving Fund Section. Also deleting one (1) Physical Therapist at Chapin Hospital and establishing two (2) new classifications, Physical Therapist I and Physical Therapist II as requested by the Board of Hospital Commissioners.

AN ORDINANCE AMENDING CHAPTER 760, SECTION 1, "ESTABLISHING A CLASSIFICATION PLAN FOR THE CITY OF PROVIDENCE", AS APPROVED AUGUST 7, 1953. (In City Council January 17, 1957. Read and Passed the first time.)

This Ordinance amends Chapter 760 to establish the qualifications for Physical Therapist I and II.

AN ORDINANCE AMENDING CHAPTER 763, "ESTABLISHING A COMPENSATION PLAN" FOR THE CITY OF PROVIDENCE AS APPROVED AUGUST 7, 1953. (In City Council January 17, 1957. Read and Passed the first time.)

This Ordinance amends Chapter 763 to establish the salaries of Physical Therapist I at \$3600-4000, with maintenance, and Physical Therapist II at \$4200-4800, with maintenance, per year.

AN ORDINANCE AMENDING CHAPTER 762, "ESTABLISHING THE SALARIES AND COMPENSATION TO BE PAID TO THE SEVERAL OFFICIALS AND EMPLOYEES HEREIN NAMED", AS APPROVED AUGUST 7, 1953. (In City Council January 17, 1957. Read and Passed the first time.)

This Ordinance amends Chapter 762 to establish the salary of Housing Co-Ordinator at \$10,000 per year.

On motion of Mr. Boyle, seconded by Mr. Lazarus, it is voted to return the above Ordinances to the City Council with recommendation of passage a second time.

UNPAID BILLS FOR SERVICES RENDERED PRIOR TO SEPTEMBER 30, 1956.

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<u>Date</u>	<u>Vendor</u>	<u>Amount</u>	<u>Department</u>
1/24/57	Narragansett Electric Co. 2 Weybosset Street Providence, R. I.	\$ 912.44	Commissioner of Public Safety
"	"	1050.58	"

On motion of Mr. Lazarus, seconded by Mr. Boyle, it is voted to authorize the City Controller to pay the above bills.

REFUNDS COVERING PATIENTS AT CHARLES V. CHAPIN HOSPITAL.

<u>REFUND TO</u>	<u>ON BOARD OF</u>	<u>ADMITTED</u>	<u>DISCHARGED</u>	<u>REFUND ON BD.PD. IN ADVANCE TO</u>	<u>AMT.</u>
Benjamin Ricci 2 Picotte Drive Johnston, R. I.	Louis J. Ricci	1/7/57	1/11/57	1/13/57	\$25.95
Myles Livesley 291 Power Road Pawtucket, R.I.	Diane Livesley	9/8/56	9/21/56	9/22/56	4.00
W. L. Singsen 176 Wilson Ave. Rumford, R. I.	Bessie McIntosh	8/6/56	9/15/56	9/16/56	4.00
Arthur Pomfret 6 Maple Street Cranston, R.I.	Michael Pomfret	8/12/56	10/18/56	10/19/56	1.00
Bertha Lambert 184 Marlborough St. East Greenwich, R.I.	Rosa Roy	9/29/56	10/23/56	10/24/56	1.05
Emanuel DeAngelis 118 Food Street Barrington, R. I.	Marie C. DeAngelis	9/28/56	10/4/56	10/5/56	1.50
Olivene Savard 50 Tower Avenue East Providence, R.I.	Anthony Savard	10/13/56	10/27/56	10/29/56	13.00
Maude Nichols 72 Kenyon Ave. Wakefield, R.I.	Albert Nichols	10/13/56	10/15/56	10/17/56	7.50
Florence Langevin 51 Bliss Road Woonsocket, R. I.	Oscar Langevin	9/26/56	11/10/56	11/11/56	7.45
Carlos Riggenbach Chopmist Hill Road No. Scituate, R.I.	Carol A. Riggenbach	11/3/56	11/16/56	11/17/56	2.00

On motion of Mr. Lazarus, seconded by Mr. Boyle, it is voted to authorize the City Controller to pay the above refunds.

IN RE INCREASE OF INTEREST RATE FROM 2% TO 3% ON NOTES PRESENTLY OWNED BY COMMISSIONER OF BOARD OF SINKING FUNDS.

City Controller Keegan and Finance Director Cashman inform the Committee there is at present \$2,568,856.91 notes owned by the Commissioners of the Board of Sinking Funds bearing an interest rate of 2%.

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This, they point out, under present conditions in their opinion is too low a rate and they recommend an increase in the rate from 2% to 3%.

After a lengthy discussion amongst the Committee in regard to the proposed increase in rate, on motion of Mr. Boyle, seconded by Mr. Lazarus, it is voted by the Committee to approve the increase in rate from 2% to 3%.

Adjournment is taken at 1:00 o'clock p.m.

William E. McWilliam

Assistant Clerk

Copied R.M.M.

Compared J.W.