

City Hall

August 12, 1957

The Committee on Finance meets this day in Committee Room "A" at 12:00 o'clock N.

Present: Chairman Laudati and Councilmen Boyle and Lazarus. Also present are Finance Director Cashman, Budget Officer Moran and City Controller Keegan. (William E. McWilliams, Assistant Clerk.)

Budget Officer Moran outlines the following Ordinances.

AN ORDINANCE AMENDING THE APPROPRIATION ORDINANCE, CHAPTER 1051, BY APPROPRIATING THE SUM OF ONE THOUSAND (\$1,000) DOLLARS TO MUNICIPAL GOLF COURSE, ITEM 2. (In City Council July 11, 1957. Read and Passed the First Time and Referred to Committee on Finance.)

This Ordinance appropriates \$1,000 to Municipal Golf Course for materials required for balance of year. Charge to Reserve for Extraordinary Expenditures.

AN ORDINANCE AMENDING THE APPROPRIATION ORDINANCE, CHAPTER 1051, BY TRANSFERRING THE SUM OF THREE THOUSAND FIFTY-FIVE (\$3,055) DOLLARS TO THE APPROPRIATION CONTAINED THEREIN FOR REDEVELOPMENT AGENCY, ITEMS 1 and 2. (In City Council July 11, 1957. Read and Passed the First Time and Referred to Committee on Finance.)

This Ordinance transfers \$3,055 from Redevelopment Agency, Item 0 to Items 1 and 2. These funds are to pay for staff and office expense to relocate families in the Huntington Avenue Expressway area.

On motion of Mr. Boyle, seconded by Mr. Lazarus, it is voted to return the above Ordinances to City Council with recommendation of passage a second time.

UNPAID BILLS FOR SERVICES RENDERED PRIOR TO SEPTEMBER 30, 1956.

<u>Date</u>	<u>Vendor</u>	<u>Amount</u>	<u>Department</u>
7/29/57	Eastern Fuel Co. 100 Hay Street West Warwick, R.I.	\$137.09	Charles V. Chapin Hospital

On motion of Mr. Boyle, seconded by Mr. Lazarus, it is voted to authorize the City Controller to pay the above bills.

The Committee adjourns at 12:15 o'clock p.m. and will meet again on August 29, 1957.

William E. McWilliams
Assistant Clerk

Copied *JW*
Compared *E.F.L.*

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The Clerk is directed to poll and record the votes of this Committee relative to the following

AUTHORIZATION FOR THE CITY TREASURER TO HIRE THE FOLLOWING

SUMS OF MONEY:

<u>Amount</u>	<u>Purpose</u>	<u>Interest</u>	<u>Dated</u>	<u>Due Date</u>	<u>Bank</u>
\$ 10,000.00	Recreation Loan Account #2	2.60%	8/16/57	8/30/57	Columbus National Bk.
\$ 1,000.00	School Athletic Fields Loan	"	"	"	Citizens Trust Co.
\$ 75,000.00	Modernizing School Loan #2	"	"	"	Industrial National Bk.
\$ 75,000.00	South Providence School Loan	"	"	"	"
\$100,000.00	Sewage Treatment Loan Account #1	"	"	"	"
\$ 75,000.00	Highway Loan	"	"	"	R.I. Hospital Trust Co.
\$100,000.00	Sewage Treatment Loan #2	"	"	"	"

The Clerk polls the following who vote "Aye": Chairman Laudati and Councilmen Boyle, Loughran and Lazarus.

The Clerk is unable to contact Councilman O'Connor at this time.

William E. McWilliam
Assistant Clerk

Copied *JW*

Compared *E.F.L.*