

City Hall

August 29, 1957

The Committee on Finance meets this day in Committee Room "A" at 12:00 o'clock N. Present: Chairman Laudati and Councilmen O'Connor, Loughran and Lazarus.

Also present are Finance Director Cashman, Budget Officer Moran and City Controller Keegan. (William E. McWilliams, Assistant Clerk.)

Budget Officer Moran outlines the following Ordinances:

ANNUAL BUDGET MESSAGE FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 1958. (In City Council August 15, 1957. Referred to Committee on Finance.)

AN ORDINANCE MAKING APPROPRIATION OF \$36,161,545.40 FOR THE SUPPORT OF THE CITY GOVERNMENT FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 1958. (In City Council August 15, 1957. Referred to Committee on Finance.)

This Ordinance appropriates \$36,161,545.40 for the fiscal year 1957-1958.

AN ORDINANCE ESTABLISHING THE CLASSES OF POSITIONS, THE MAXIMUM NUMBER OF EMPLOYEES AND THE NUMBER OF EMPLOYEES IN CERTAIN CLASSES IN THE CITY DEPARTMENTS AND REPEALING ORDINANCE CHAPTER 1052, APPROVED SEPTEMBER 20, 1956. (In City Council August 15, 1957. Referred to Committee on Finance.)

This Ordinance establishes the classes and number of employees for fiscal year 1957-1958.

AN ORDINANCE ESTABLISHING A COMPENSATION PLAN FOR THE CITY OF PROVIDENCE AND REPEALING CHAPTER 763 APPROVED AUGUST 7, 1953. (In City Council August 15, 1957. Referred to Committee on Finance.)

This Ordinance establishes the compensation to be paid employees in the classified service.

AN ORDINANCE ESTABLISHING THE SALARIES AND COMPENSATION TO BE PAID TO THE SEVERAL CITY OFFICIALS AND EMPLOYEES HEREIN NAMED AND REPEALING CHAPTER 762, APPROVED AUGUST 7, 1953. (In City Council August 15, 1957. Referred to Committee on Finance.)

This Ordinance establishes the compensation to be paid employees in the unclassified service. The following changes were made: In Chairman, Board of Review (Min. Housing Standards) - \$60.00 per meeting is not to exceed \$1200.00 per year, and in Member, Board of Review (Min. Housing Standards) - \$50.00 per meeting is not to exceed \$1,000.00 per year.

AN ORDINANCE AMENDING CHAPTER 760, SECTION 1 "ESTABLISHING A CLASSIFICATION PLAN FOR THE CITY OF PROVIDENCE", AS APPROVED AUGUST 7, 1953. (In City Council August 15, 1957. Referred to Committee on Finance.)

This Ordinance amends Chapter 760, Section 1 "Establishing a Classification Plan for the City of Providence", by deleting Zoning Assistant I.

August 29, 1957

On motion of Mr. O'Connor, seconded by Mr. Loughran, it is voted to return the above Ordinances to the City Council with recommendation of passage. Mr. Lazarus is recorded as not voting.

AN ORDINANCE AMENDING SECTION 3 OF CHAPTER 760 OF THE 1953 ORDINANCES, AS AMENDED, BY ADDING WOMAN PARKING CHECKER. (In City Council August 15, 1957. Referred to Committee on Finance.)

This Ordinance amends Section 3 of Chapter 760 by adding Woman Parking Checker to list of unclassified positions.

Mr. Lazarus requests a roll call on the above Ordinance.

The following vote "Aye" to return the Ordinance to the City Council with recommendation of passage: Chairman Laudati and Messrs. O'Connor and Loughran. Mr. Lazarus is recorded as voting "No".

AN ORDINANCE AMENDING THE APPROPRIATION ORDINANCE CHAPTER 1051 BY ADDING THE SUM OF TWENTY FIVE THOUSAND (\$25,000) DOLLARS TO THE APPROPRIATION CONTAINED THEREIN FOR GENERAL PUBLIC ASSISTANCE, ITEMS 1 and 3. (In City Council August 15, 1957. Read and Passed the first time.)

This Ordinance amends appropriation Ordinance 1051 by appropriating \$25,000 to General Public Assistance. These funds are necessary to pay relief costs for balance of fiscal year. Increase receipts from Grants-in-Aid (State of R.I.) \$17,500 and Reserve for Extraordinary Expenditures, \$7,500.

On motion of Mr. O'Connor, seconded by Mr. Lazarus, it is voted to return the above Ordinance to the City Council with recommendation of passage a second time.

AN ORDINANCE AMENDING CHAPTER 1051 BY APPROPRIATING SEVENTY FIVE THOUSAND (\$75,000) DOLLARS TO AN ACCOUNT TO BE KNOWN AS, "ANNUITIES FOR UNMARRIED WIDOWS OF POLICEMEN AND FIREMEN". (In City Council March 21, 1957. Referred to Committee on Finance.)

Considerable discussion ensues amongst the Committee with regard to offering some sort of assistance to widows of policemen and firemen who are in dire circumstances. Mr. O'Connor moves that the above Ordinance be returned to the City Council with recommendation that the same be not passed. He suggests that the letters received from police widows be given to the Finance Director, who shall investigate the financial condition of the widows and report back to the Committee within a period of about six weeks. This motion is seconded by Mr. Loughran, and it is voted to return the Ordinance to the City Council with recommendation that the same be not passed. Mr. Lazarus is recorded as not voting.

RESOLUTION AUTHORIZING THE HIRING OF \$1,000,000 FOR THE RECONSTRUCTION OF HIGHWAYS IN THE CITY OF PROVIDENCE IN CO-OPERATION WITH STATE AND FEDERAL GOVERNMENTS.

This Resolution requests authorization to borrow \$1,000,000 for

the Dennis J. Roberts Expressway-Huntington Avenue extension.

On motion of Mr. O'Connor, seconded by Mr. Loughran, it is voted to forward the above Resolution to the City Council with recommendation of passage.

REQUESTS FOR LEAVES OF ABSENCE.

<u>Name</u>	<u>Location</u>	<u>Date Effective</u>
Robert D. Rose	Water Supply Board	August 19, 1957
John Romano	Department of Health	August 23, 1957

On motion of Mr. Loughran, seconded by Mr. O'Connor, it is voted to grant the above requests for leaves of absence.

UNPAID BILLS FOR SERVICES RENDERED PRIOR TO SEPTEMBER 30, 1956.

<u>Date</u>	<u>Vendor</u>	<u>Amount</u>	<u>Department</u>
9/19/56	IBM 72 South Main Street Providence, R.I.	\$28.00	Board of Canvassers

On motion of Mr. Loughran, seconded by Mr. O'Connor, it is voted to authorize the City Controller to pay the above bills.

WATER SUPPLY BOARD REFUND

<u>Refund to</u>	<u>Payment of</u>	<u>Amount</u>
Charles F. McElroy Director of Public Works City Hall, Providence, R.I. c/o New Water Main Extension 5-655	June 24, 1957	\$196.50

On motion of Mr. Loughran, seconded by Mr. O'Connor, it is voted to authorize the City Controller to pay the above refund.

Chairman Laudati notifies the Committee that he has received a communication from the Industrial National Bank addressed to the City Treasurer, Michael N. Cardarelli, informing him that the participating banks have met and agreed to continue the Revolving Line of Credit to the City of Providence in the amount of \$8,300,000 at a discount of 2.90%. He points out that this is an increase in the rate of interest from 2.60% to 2.90%.

AUTHORIZATION FOR THE CITY TREASURER TO HIRE THE FOLLOWING SUMS OF MONEY AND TO RENEW AND ISSUE NEW NOTES THEREFOR AT A DISCOUNT RATE OF 2.90%.

<u>Amount</u>	<u>Purpose</u>	<u>Interest</u>	<u>Dated</u>	<u>Due Date</u>	<u>Bank</u>
\$115,000.00	Joslin Street School Loan	2.90%	8/30/57	2/28/58	Plantations Bk. of R.I.
60,000.00	Joslin Street School Loan	"	"	"	Citizens Trust Co.
99,000.00	School Athletic Fields Loan	"	"	"	Columbus National Bk.

August 29, 1957

<u>Amount</u>	<u>Purpose</u>	<u>Interest</u>	<u>Dated</u>	<u>Due Date</u>	<u>Bank</u>
\$185,000.00	Modernizing School Loan #2	2.90%	8/30/57	2/28/58	Rhode Island Hospital Trust Co.
220,000.00	Sewage Treatment Loan #2	"	"	"	"
75,000.00	Highway Loan	"	"	"	"
1,025,000.00	South Providence School Loan	"	"	"	"
1,915,000.00	Sewage Treatment Loan #1	"	"	"	Industrial National Bank
40,000.00	Redevelopment Act of 1956 #2	"	"	"	"
438,000.00	Recreation Loan Account #2	"	"	"	"

On motion of Mr. Loughran, seconded by Mr. O'Connor, it is voted to authorize the City Treasurer to renew the above specified notes.

ADJOURNMENT is taken at 1:25 o'clock p.m.

*William E. McKeever*  
Assistant Clerk

Copied *[Signature]*  
Compared *E. F. L.*